

REGISTERED NUMBER: 11006418 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
OLIVE TREE CARAVAN & CAMPING PARK LTD

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for the Year Ended 31 October 2021**

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OLIVE TREE CARAVAN & CAMPING PARK LTD

COMPANY INFORMATION
for the Year Ended 31 October 2021

DIRECTOR: J M Kennedy

REGISTERED OFFICE: Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

REGISTERED NUMBER: 11006418 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

OLIVE TREE CARAVAN & CAMPING PARK LTD (REGISTERED NUMBER: 11006418)

STATEMENT OF FINANCIAL POSITION
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		629,850		629,850
CURRENT ASSETS					
Debtors	5	960		-	
Cash at bank and in hand		<u>53,222</u>		<u>134,803</u>	
		54,182		134,803	
CREDITORS					
Amounts falling due within one year	6	<u>618,225</u>		<u>671,270</u>	
NET CURRENT LIABILITIES			<u>(564,043)</u>		<u>(536,467)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,807</u>		<u>93,383</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>65,806</u>		<u>93,382</u>
SHAREHOLDERS' FUNDS			<u>65,807</u>		<u>93,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 August 2022 and were signed by:

J M Kennedy - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2021**

1. STATUTORY INFORMATION

Olive Tree Caravan & Camping Park Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The principle accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover represents the net invoiced value of rents received.

Turnover from rents received is recognised upon receipt of the booking and payment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

The useful economic life of the land is considered to be infinite, therefore, no depreciation is charged.

Financial instruments

The company has elected to apply the provisions of FRS 102 Section 11 'Basic Financial Instruments' to all of its financial instruments.

The following assets and liabilities are classified as financial instruments; trade debtors, Directors' loan accounts, trade creditors, bank loans and accruals.

Financial instruments that are payable or receivable within one year, typically trade debtors, Directors' loan accounts, trade creditors, bank loans and accruals are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2021**

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 November 2020	
and 31 October 2021	<u>629,850</u>
NET BOOK VALUE	
At 31 October 2021	<u>629,850</u>
At 31 October 2020	<u>629,850</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by associates	<u>960</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to associates	219,015	-
Taxation and social security	9,275	21,904
Other creditors	<u>389,935</u>	<u>649,366</u>
	<u>618,225</u>	<u>671,270</u>

7. RELATED PARTY DISCLOSURES

Included in Other creditors (Note 5) is £230,000 due to Heathfield Manor Park Ltd a company registered in England and Wales under common control.

There are no fixed repayment terms and no interest is being charged on the balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.