

## HOPE & CONCERN LIMITED

Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 September 2021

**End date:** 31 August 2022

HOPE & CONCERN LIMITED  
Statement of Financial Position  
As at 31 August 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	3	24,656	24,932
		<b>24,656</b>	<b>24,932</b>
<b>Current assets</b>			
Stocks	4	2,150	2,085
Cash at bank and in hand		3,118	31,631
		<b>5,268</b>	<b>33,716</b>
<b>Creditors: amount falling due within one year</b>	5	(44,537)	(13,450)
<b>Net current liabilities</b>		<b>(39,269)</b>	<b>20,266</b>
<b>Total assets less current liabilities</b>		(14,613)	45,198
<b>Creditors: amount falling due after more than one year</b>	6	(40,952)	(43,968)
<b>Accruals and deferred income</b>		(1)	0
<b>Net liabilities</b>		<b>(55,566)</b>	<b>1,230</b>
<b>Capital and reserves</b>			
Called up share capital		100	0
Profit and loss account		(55,666)	1,230
<b>Shareholder's funds</b>		<b>(55,566)</b>	<b>1,230</b>

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 30 May 2023 and were signed on its behalf by:

-----  
SHAMSUL HAQUE KHAN  
Director

**HOPE & CONCERN LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2022**

**General Information**

HOPE & CONCERN LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11005344, registration address 113 NEW ROAD, GROUND FLOOR, LONDON, ENGLAND, E1 1HJ.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Reducing Balance
Fixtures and Fittings	15% Reducing Balance

## Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Average number of employees

Average number of employees during the year was 6 (2021 : 6).

## 3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Land and Buildings	Total
	£	£	£
At 01 September 2021	15,684	15,300	30,984
Additions	1,169	-	1,169
Disposals	-	-	-
At 31 August 2022	<b>16,853</b>	<b>15,300</b>	<b>32,153</b>
<b>Depreciation</b>			
At 01 September 2021	6,052	-	6,052
Charge for year	1,445	-	1,445
On disposals	-	-	-
At 31 August 2022	<b>7,497</b>	<b>-</b>	<b>7,497</b>
<b>Net book values</b>			
Closing balance as at 31 August 2022	<b>9,356</b>	<b>15,300</b>	<b>24,656</b>
Opening balance as at 01 September 2021	<b>9,632</b>	<b>15,300</b>	<b>24,932</b>

The net book value of Land and Buildings includes £15,300(2021 £15,300) in respect of assets leased under finance leases or hire purchase contracts.

#### 4. Stocks

	2022	2021
	£	£
Stocks	2,150	2,085
	<b>2,150</b>	<b>2,085</b>

#### 5. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	16,640	3,438
Bank Loans & Overdrafts	5,248	0
Corporation Tax	0	1,899
PAYE & Social Security	3,091	967
Other Creditors	0	27
Directors' Current Accounts	5,017	200
VAT	14,541	6,919
	<b>44,537</b>	<b>13,450</b>

#### 6. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Bank Loans & Overdrafts	40,952	43,968
	<b>40,952</b>	<b>43,968</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.