

HOPE & CONCERN LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 September 2020

End date: 31 August 2021

HOPE & CONCERN LIMITED
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	24,932	26,631
		24,932	26,631
Current assets			
Stocks	4	2,085	935
Debtors	5	0	21,375
Cash at bank and in hand		31,631	5,579
		33,716	27,889
Creditors: amount falling due within one year	6	(13,450)	(18,103)
Net current assets		20,266	9,786
Total assets less current liabilities		45,198	36,417
Creditors: amount falling due after more than one year	7	(43,968)	(44,469)
Net assets		1,230	(8,052)
Capital and reserves			
Called up share capital		0	100
Profit and loss account		1,230	(8,152)
Shareholder's funds		1,230	(8,052)

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 25 May 2022 and were signed on its behalf by:

SHAMSUL HAQUE KHAN
Director

HOPE & CONCERN LIMITED
Notes to the Financial Statements
For the year ended 31 August 2021

General Information

HOPE & CONCERN LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11005344, registration address 113 NEW ROAD, GROUND FLOOR, LONDON, ENGLAND, E1 1HJ

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Reducing Balance
Fixtures and Fittings	15% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 6 (2020 : 5).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Land and Buildings	Total
	£	£	£
At 01 September 2020	15,684	15,300	30,984
Additions	-	-	-
Disposals	-	-	-
At 31 August 2021	15,684	15,300	30,984
Depreciation			
At 01 September 2020	4,352	-	4,352
Charge for year	1,700	-	1,700
On disposals	-	-	-
At 31 August 2021	6,052	-	6,052
Net book values			
Closing balance as at 31 August 2021	9,632	15,300	24,932
Opening balance as at 01 September 2020	11,331	15,300	26,631

The net book value of Land and Buildings includes £15,300(2020 £15,300) in respect of assets leased under finance leases or hire purchase contracts.

4. Stocks

	2021 £	2020 £
Stocks	2,085	935
	2,085	935

5. Debtors: amounts falling due within one year

	2021 £	2020 £
Other Debtors	0	21,375
	0	21,375

6. Creditors: amount falling due within one year

	2021 £	2020 £
Trade Creditors	3,438	14,010
Corporation Tax	1,899	0
PAYE & Social Security	967	4,092
Accrued Expenses	0	1
Other Creditors	27	0
Directors' Current Accounts	200	0
VAT	6,919	0
	13,450	18,103

7. Creditors: amount falling due after more than one year

	2021 £	2020 £
Bank Loans & Overdrafts	43,968	44,469
	43,968	44,469

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.