

**QUINN ROPES LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**QUINN ROPES LTD**  
**UNAUDITED ACCOUNTS**  
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**QUINN ROPES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

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<b>Directors</b>	Mr I Quinn Mrs K Quinn
<b>Company Number</b>	11002612 (England and Wales)
<b>Registered Office</b>	18 DENT STREET TAMWORTH B79 7JL UNITED KINGDOM
<b>Accountants</b>	Diamond Accountancy Services Ltd 22 Chestnut Lane Clifton Campville Tamworth Staffordshire B79 0BN

**QUINN ROPES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	30,314	18,575
<b>Current assets</b>			
Inventories		5,205	5,205
Debtors	<u>5</u>	29,231	23,708
Cash at bank and in hand		6,382	1,458
		<u>40,818</u>	<u>30,371</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(28,856)	(28,348)
<b>Net current assets</b>		<u>11,962</u>	<u>2,023</u>
<b>Total assets less current liabilities</b>		42,276	20,598
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(25,000)	(9,317)
<b>Net assets</b>		<u>17,276</u>	<u>11,281</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		17,176	11,181
<b>Shareholders' funds</b>		<u>17,276</u>	<u>11,281</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2021 and were signed on its behalf by

Mr I Quinn  
Director

Company Registration No. 11002612

**QUINN ROPES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

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**1 Statutory information**

Quinn Ropes Ltd is a private company, limited by shares, registered in England and Wales, registration number 11002612. The registered office is 18 DENT STREET, TAMWORTH, B79 7JL, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line Method
Motor vehicles	25% Reducing Balance Method
Fixtures & fittings	25% Straight Line Method
Computer equipment	25% Straight Line Method

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 November 2019	21,627	1,769	23,396
Additions	27,886	2,238	30,124
Disposals	(13,450)	-	(13,450)
At 31 October 2020	36,063	4,007	40,070
<b>Depreciation</b>			
At 1 November 2019	4,102	719	4,821
Charge for the year	7,390	536	7,926
On disposals	(2,991)	-	(2,991)
At 31 October 2020	8,501	1,255	9,756
<b>Net book value</b>			
At 31 October 2020	27,562	2,752	30,314
At 31 October 2019	17,525	1,050	18,575

**QUINN ROPES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

<b>5 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	27,667	22,144
Accrued income and prepayments	1,564	1,564
	<u>29,231</u>	<u>23,708</u>
	<u><u>29,231</u></u>	<u><u>23,708</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	-	6,086
Trade creditors	21,028	10,445
Taxes and social security	7,718	11,782
Other creditors	110	35
	<u>28,856</u>	<u>28,348</u>
	<u><u>28,856</u></u>	<u><u>28,348</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	25,000	-
Obligations under finance leases and hire purchase contracts	-	9,317
	<u>25,000</u>	<u>9,317</u>
	<u><u>25,000</u></u>	<u><u>9,317</u></u>
<b>8 Average number of employees</b>		

During the year the average number of employees was 1 (2019: 1).

