

QUINN ROPES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

QUINN ROPES LTD
UNAUDITED ACCOUNTS
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QUINN ROPES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Directors	Mr I Quinn Mrs K Quinn
Company Number	11002612 (England and Wales)
Registered Office	18 DENT STREET TAMWORTH B79 7JL UNITED KINGDOM
Accountants	Diamond Accountancy Services Ltd 22 Chestnut Lane Clifton Campville Tamworth Staffordshire B79 0BN

QUINN ROPES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	22,811	30,314
Current assets			
Inventories		13,205	5,205
Debtors	<u>5</u>	33,160	29,231
Cash at bank and in hand		1,670	6,382
		<u>48,035</u>	<u>40,818</u>
Creditors: amounts falling due within one year	<u>6</u>	(37,280)	(28,856)
Net current assets		<u>10,755</u>	<u>11,962</u>
Total assets less current liabilities		33,566	42,276
Creditors: amounts falling due after more than one year	<u>7</u>	(23,587)	(25,000)
Net assets		<u>9,979</u>	<u>17,276</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,879	17,176
Shareholders' funds		<u>9,979</u>	<u>17,276</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2022 and were signed on its behalf by

Mr I Quinn
Director

Company Registration No. 11002612

QUINN ROPES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

Quinn Ropes Ltd is a private company, limited by shares, registered in England and Wales, registration number 11002612. The registered office is 18 DENT STREET, TAMWORTH, B79 7JL, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line Method
Motor vehicles	25% Reducing Balance Method
Fixtures & fittings	25% Straight Line Method
Computer equipment	25% Straight Line Method

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 November 2020	36,063	4,007	40,070
Additions	1,395	-	1,395
At 31 October 2021	37,458	4,007	41,465
Depreciation			
At 1 November 2020	8,501	1,255	9,756
Charge for the year	7,896	1,002	8,898
At 31 October 2021	16,397	2,257	18,654
Net book value			
At 31 October 2021	21,061	1,750	22,811
At 31 October 2020	27,562	2,752	30,314

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	31,596	27,667
Accrued income and prepayments	1,564	1,564
	<hr/>	<hr/>
	33,160	29,231
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	31,785	21,028
Taxes and social security	5,316	7,718
Other creditors	179	110
	<hr/>	<hr/>
	37,280	28,856
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	23,587	25,000
	<hr/>	<hr/>
8 Average number of employees		
During the year the average number of employees was 1 (2020: 1).		

