

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2021**  
**for**  
**Senyad Limited**



**Senyad Limited**

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**for the year ended 31 October 2021**

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**Senyad Limited**

**Company Information**  
**for the year ended 31 October 2021**

**DIRECTORS:**

Mr M J Daynes  
Mrs J E Daynes  
Mr B S Daynes

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**REGISTERED OFFICE:**

Pacioli House, 9 Brookfield  
Duncan Close  
Moulton Park  
Northampton  
Northamptonshire  
NN3 6WL

**REGISTERED NUMBER:**

11002177 (England and Wales)

**ACCOUNTANTS:**

Clifford Roberts  
Chartered Accountants  
Pacioli House  
9 Brookfield  
Duncan Close  
Northampton  
Northamptonshire  
NN3 6WL

**Senyad Limited (Registered number: 11002177)**

**Balance Sheet**  
**31 October 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	1,257
<b>CURRENT ASSETS</b>			
Debtors	5	4,759	4,852
Cash at bank		27,600	6,183
		<u>32,359</u>	<u>11,035</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>27,819</u>	<u>19,777</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>4,540</u>	<u>(8,742)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,540	(7,485)
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>24,022</u>	<u>27,000</u>
<b>NET LIABILITIES</b>		<u>(19,482)</u>	<u>(34,485)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	102	102
Retained earnings		<u>(19,584)</u>	<u>(34,587)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(19,482)</u>	<u>(34,485)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


**Senyad Limited (Registered number: 11002177)**

**Balance Sheet - continued**  
**31 October 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2022 and were signed on its behalf by:



-----Mrs J E Daynes - Director-----

The notes form part of these financial statements

## **Senyad Limited**

### **Notes to the Financial Statements** **for the year ended 31 October 2021**

#### **1. STATUTORY INFORMATION**

Senyad Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's place of business is 2 St. Benedicts Mount, Northampton, NN4 9XN.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 section 1A - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102 section 1A") and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The financial statements are presented in Sterling (£) and cover the period to 31st October each year.

##### **Going Concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, despite the uncertainty caused by the ongoing impact of Covid-19. The accounts have been prepared under the going concern basis as the company will continue to receive the support of the directors for a period of at least one year from the date of signing of the accounts.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the net invoiced revenue for netball match fees and the sponsorship of netball leagues.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment - 25% on cost

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Senyad Limited**

**Notes to the Financial Statements - continued**  
**for the year ended 31 October 2021**

**2. ACCOUNTING POLICIES - continued**

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at undiscounted cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at undiscounted cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3).

**4. TANGIBLE FIXED ASSETS**

	Sports equipment £
<b>COST</b>	
At 1 November 2020 and 31 October 2021	5,028
<b>DEPRECIATION</b>	
At 1 November 2020	3,771
Charge for year	1,257
At 31 October 2021	5,028
<b>NET BOOK VALUE</b>	
At 31 October 2021	-
At 31 October 2020	1,257

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	2,305	45
Other debtors	2,454	4,807
	<u>4,759</u>	<u>4,852</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	5,978	3,000
Trade creditors	11,280	4,586
Taxation and social security	4,790	4,269
Other creditors	5,771	7,922
	<u>27,819</u>	<u>19,777</u>

**Senyad Limited**

**Notes to the Financial Statements - continued**  
**for the year ended 31 October 2021**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>24,022</u>	<u>27,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>-</u>	<u>3,000</u>

**8. FINANCIAL INSTRUMENTS**

The company does not have significant exposure to cash flow, interest rate and foreign currency risks due to the nature of its trade. Exposure to credit, liquidity and market risks arise in the normal course of the company's business. These risks are limited by the company's financial management policies and practices described below.

**Credit risk**

The company has exposure to credit risks predominately emanating from its customers. The company's exposure and its customers' credit worthiness is continually monitored so that any potential problems are detected at an early stage.

**Liquidity risk**

The directors have ultimate responsibility for liquidity risk management in maintaining adequate reserves and banking facilities.

**Market risk**

There is a market risk associated with the fluctuation in demand for the services provided by the company. Most of this is mitigated by monitoring the markets continually to ensure that overheads and costs are tailored to the demand for the services and products offered.

The company holds no derivative financial instruments at the year end.

**9. CALLED UP SHARE CAPITAL**

Allotted and issued:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary A	£1	100	100
2	Ordinary B	£1	2	2
			<u>102</u>	<u>102</u>

**10. RELATED PARTY DISCLOSURES**

**People with control, joint control or significant influence over the entity**

	2021 £	2020 £
Amounts, including loans, owing to related parties	<u>4,707</u>	<u>6,548</u>