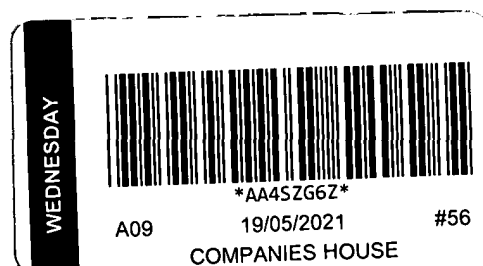

KW LIVESTOCK TRADING LIMITED

UNAUDITED

STATUTORY ACCOUNTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 SEPTEMBER 2020



KW LIVESTOCK TRADING LIMITED
REGISTERED NUMBER: 10998292

BALANCE SHEET
AS AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Current assets			
Stock		192,758	83,625
Debtors: amounts falling due within one year	4	88,686	111,994
Cash at bank and in hand		-	280,998
		<u>281,444</u>	<u>476,617</u>
Creditors: amounts falling due within one year	5	<u>(197,019)</u>	<u>(416,653)</u>
Net current assets		<u>84,425</u>	<u>59,964</u>
Total assets less current liabilities		<u>84,425</u>	<u>59,964</u>
Creditors: amounts falling due after more than one year	6	(458,998)	(539,998)
Net liabilities		<u><u>(374,573)</u></u>	<u><u>(480,034)</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(375,573)	(481,034)
		<u><u>(374,573)</u></u>	<u><u>(480,034)</u></u>

KW LIVESTOCK TRADING LIMITED
REGISTERED NUMBER: 10998292

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2020


The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of statutory accounts.

The statutory accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has opted not to file the director's report and the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The statutory accounts were approved and authorised for issue by the board and were signed on its behalf by:


Richard Pilkington (May 17, 2021 14:54 GMT+1)

Richard Arthur Pilkington
Director

Date: 17/05/2021

The notes on pages 3 to 6 form part of these statutory accounts.

KW LIVESTOCK TRADING LIMITED

NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. General information

KW Livestock Trading Limited is a private company, limited by shares, incorporated in England and Wales with registration number 10998292. The registered office is Estate Office, Hoo Farm Hoo Lane, Offley, Hitchin, Hertfordshire, SG5 3ED.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Turnover

Turnover is derived from the sale of sheep and related farming income. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Taxation

The tax expense represents the sum of the tax currently payable and any deferred tax.

The current income tax charge is based on the taxable profit for the year. Taxable profit differs from net profit as reported in the statement of income and retained earnings because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. Deferred tax assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to the statement of income and retained earnings.

2.4 Stock

Stock is valued at the lower of cost and net realisable value. Where accurate cost figures are not available, the deemed cost of production has been used on the following bases:

Ewes and rams - 75% of market value.

KW LIVESTOCK TRADING LIMITED

NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. Accounting policies (continued)

2.5 Financial instruments

Financial assets and financial liabilities are recognised on the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are measured at transaction price. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Interest bearing bank loans, overdrafts and other loans which meet the criteria to be classified as basic financial instruments are recorded at the present value of cash payable.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2020 No.	2019 No.
Employees	3	3

4. Debtors

	2020 £	2019 £
Trade debtors	-	80,325
Other debtors	635	30,231
Prepayments and accrued income	-	1,438
Deferred taxation	88,051	-
	88,686	111,994

KW LIVESTOCK TRADING LIMITED

**NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank overdrafts	23,941	-
Other loans	81,000	360,000
Trade creditors	27,967	51,903
Other creditors	64,111	4,750
	<u>197,019</u>	<u>416,653</u>

6. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Other loans	458,998	539,998
	<u>458,998</u>	<u>539,998</u>

7. Loans

Analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year		
Other loans	81,000	360,000
	<u>81,000</u>	<u>360,000</u>
Amounts falling due 1-2 years		
Other loans	458,998	539,998
	<u>458,998</u>	<u>539,998</u>
	<u>539,998</u>	<u>899,998</u>

KW LIVESTOCK TRADING LIMITED

**NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

8. Related party transactions

At the balance sheet date, the company owed the directors £539,998 which is included in other loans in creditors due within and over one year.