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**KW LIVESTOCK TRADING LIMITED**

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**UNAUDITED**

**STATUTORY ACCOUNTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**KW LIVESTOCK TRADING LIMITED**  
**REGISTERED NUMBER: 10998292**

**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Stock		83,625	1,255,537
Debtors: amounts falling due within one year	4	111,994	158,323
Cash at bank and in hand		280,998	-
		<u>476,617</u>	<u>1,413,860</u>
Creditors: amounts falling due within one year	5	(416,653)	(688,503)
<b>Net current assets</b>		<u>59,964</u>	<u>725,357</u>
<b>Total assets less current liabilities</b>		<u>59,964</u>	<u>725,357</u>
Creditors: amounts falling due after more than one year	6	(539,998)	(899,998)
<b>Net liabilities</b>		<u>(480,034)</u>	<u>(174,641)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(481,034)	(175,641)
		<u>(480,034)</u>	<u>(174,641)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of statutory accounts.

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**KW LIVESTOCK TRADING LIMITED**  
**REGISTERED NUMBER: 10998292**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 SEPTEMBER 2019**

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The statutory accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has opted not to file the director's report and the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The statutory accounts were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**RAMS Pilkington**

Director

Date: 4 June 2020

The notes on pages 3 to 5 form part of these statutory accounts.

**NOTES TO THE STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1. General information**

KW Livestock Trading Limited is a private company, limited by shares, incorporated in England and Wales with registration number 10998292. The registered office is Estate Office, Hoo Farm Hoo Lane, Offley, Hitchin, Hertfordshire, SG5 3ED.

**2. Accounting policies**

**2.1 Basis of preparation of statutory accounts**

The statutory accounts have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Directors have carefully reviewed the future prospects of the company and its future cash flows, including an assessment of the potential impact of the COVID-19 pandemic. The full impact of the COVID-19 pandemic on our business remains uncertain and as a result unquantifiable at this stage. Nevertheless, having assessed this the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future being at least the next 12 months from the signing of these statutory accounts.

For this reason the directors continue to adopt the going concern basis for the preparation of the statutory accounts. Accordingly, these statutory accounts do not include any adjustments to the carrying amount or classification of assets and liabilities that would result if the company was unable to continue as a going concern.

**2.2 Turnover**

Turnover is derived from the sale of cattle and sheep and related farming income. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**2.3 Stock**

Stock is valued at the lower of cost and net realisable value. Where accurate cost figures are not available, the deemed cost of production has been used on the following bases:

Cows - 60% of market value

Ewes and rams - 75% of market value.

**2.4 Financial instruments**

Financial assets and financial liabilities are recognised on the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are measured at transaction price. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

NOTES TO THE STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. Accounting policies (continued)

2.4 Financial instruments (continued)

Interest bearing bank loans, overdrafts and other loans which meet the criteria to be classified as basic financial instruments are recorded at the present value of cash payable.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	Year ended 30 September 2019 No.	Period ended 30 September 2018 No.
Employees	<u>3</u>	<u>3</u>

4. Debtors

	Year ended 30 September 2019 £	Period ended 30 September 2018 £
Trade debtors	80,325	155,501
Other debtors	30,231	2,822
Prepayments and accrued income	1,438	-
	<u>111,994</u>	<u>158,323</u>

5. Creditors: Amounts falling due within one year

	Year ended 30 September 2019 £	Period ended 30 September 2018 £
Bank overdrafts	-	376,281
Other loans	360,000	-
Trade creditors	51,903	227,146
Other creditors	4,750	85,076
	<u>416,653</u>	<u>688,503</u>

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KW LIVESTOCK TRADING LIMITED

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NOTES TO THE STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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6. Creditors: Amounts falling due after more than one year

	Year ended 30 September 2019 £	Period ended 30 September 2018 £
Other loans	539,998	899,998
	<u>539,998</u>	<u>899,998</u>

7. Related party transactions

At the balance sheet date, the company owed the directors £899,998 (this is included in other loans in creditors due within and over one year) and a partnership in which two of the directors have an interest £51,902.

8. Post balance sheet events

On 11 March 2020, COVID-19 was declared a global pandemic by the World Health Organisation. On 23 March 2020, the UK went into lockdown and remains under UK Government restrictions at the date of signing of these statutory accounts. See note 2.1 for further details.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.