

Bikepark Holdings Limited

Audited Financial Statements for the Period 1 June 2018 to 30 September 2019

Bikepark Holdings Limited

Company Information for the Period 1 June 2018 to 30 September 2019

DIRECTORS:	M C Astley K Pacey R J Sorrell T Spencer S P Stephenson
REGISTERED OFFICE:	Gethin Woodland Centre Abercanaid Abercanaid Merthyr Tydfil CF48 1YZ
REGISTERED NUMBER:	10998024 (England and Wales)
SENIOR STATUTORY AUDITOR:	Colin William Russell FCCA, FCA
AUDITORS:	BPU Limited Chartered Accountants Statutory Auditor Radnor House Greenwood Close Cardiff Gate Business Park Cardiff CF23 8AA

Bikepark Holdings Limited (Registered number: 10998024)**Balance Sheet
30 September 2019**

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		5,517,855		5,517,855
CURRENT ASSETS					
Debtors	4	190,675		7,120	
Cash at bank		<u>413,345</u>		<u>522,864</u>	
		604,020		529,984	
CREDITORS					
Amounts falling due within one year	5	<u>414,903</u>		<u>400,167</u>	
NET CURRENT ASSETS			<u>189,117</u>		<u>129,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,706,972		5,647,672
CREDITORS					
Amounts falling due after more than one year	6		<u>4,759,250</u>		<u>4,944,762</u>
NET ASSETS			<u>947,722</u>		<u>702,910</u>
CAPITAL AND RESERVES					
Called up share capital			250,000		250,000
Retained earnings			<u>697,722</u>		<u>452,910</u>
SHAREHOLDERS' FUNDS			<u>947,722</u>		<u>702,910</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2020 and were signed on its behalf by:

T Spencer - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 June 2018 to 30 September 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services supplied by the company, in relation to their principal activity of management services, net of value added tax.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2018 - 6) .

Notes to the Financial Statements - continued
for the Period 1 June 2018 to 30 September 2019

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 June 2018 and 30 September 2019	<u>5,517,855</u>
NET BOOK VALUE	
At 30 September 2019	<u>5,517,855</u>
At 31 May 2018	<u>5,517,855</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed by group undertakings	190,675	7,000
Other debtors & prepayments	-	120
	<u>190,675</u>	<u>7,120</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	400,000	396,000
Trade creditors	10,543	4,167
Other creditors & accruals	4,360	-
	<u>414,903</u>	<u>400,167</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	500,000	1,039,000
Other creditors	4,259,250	3,905,762
	<u>4,759,250</u>	<u>4,944,762</u>

**Notes to the Financial Statements - continued
for the Period 1 June 2018 to 30 September 2019**

7. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	900,000	1,435,000
Other loans	4,259,250	3,905,762
	<u>5,159,250</u>	<u>5,340,762</u>

The loans contain fixed and equitable charges over the company's assets.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Colin William Russell FCCA, FCA (Senior Statutory Auditor)
for and on behalf of BPU Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.