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**Selectionpoint Limited**

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**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Period Ended 31 March 2019**

**Selectionpoint Limited**  
**Registered number: 10997472**

**Balance Sheet**  
**As at 31 March 2019**

	<b>Note</b>	<b>2019 £</b>
<b>Fixed assets</b>		
Tangible assets	4	8,136
		<u>8,136</u>
<b>Current assets</b>		
Debtors: amounts falling due within one year	5	197
Cash at bank and in hand	6	4,333
		<u>4,530</u>
Creditors: amounts falling due within one year	7	(53,559)
		<u>(49,029)</u>
<b>Net current (liabilities)/assets</b>		<u>(40,893)</u>
<b>Total assets less current liabilities</b>		<u>(40,893)</u>
<b>Net (liabilities)/assets</b>		<u><u>(40,893)</u></u>
<b>Capital and reserves</b>		
Called up share capital		1,000
Profit and loss account		(41,893)
		<u><u>(40,893)</u></u>

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**Selectionpoint Limited**  
**Registered number: 10997472**

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**Balance Sheet (continued)**  
**As at 31 March 2019**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 June 2019.

**E Vichman**  
Director

The notes on pages 3 to 5 form part of these financial statements.

**Notes to the Financial Statements  
For the Period Ended 31 March 2019**

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**1. General information**

Selectionpoint Limited is a private company limited by shares and incorporated in England and Wales. The Registered office of the company is 64 New Cavendish Street London W1G 8TB.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The financial statements have been prepared on a going concern basis, on the understanding that the director will continue to financially support the company over the next 12 months.

**2.3 Interest income**

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	70%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Notes to the Financial Statements  
For the Period Ended 31 March 2019**

**2. Accounting policies (continued)**

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the period was 1.

**4. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	
Additions	<b>27,119</b>
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At 31 March 2019	<b>27,119</b>
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<b>Depreciation</b>	
Charge for the period on owned assets	<b>18,983</b>
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At 31 March 2019	<b>18,983</b>
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<b>Net book value</b>	
At 31 March 2019	<b>8,136</b>
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Selectionpoint Limited

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Notes to the Financial Statements  
For the Period Ended 31 March 2019

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5. Debtors

	2019 £
Other debtors	197
	<u>197</u>

6. Cash and cash equivalents

	2019 £
Cash at bank and in hand	4,333
	<u>4,333</u>

7. Creditors: Amounts falling due within one year

	2019 £
Other creditors	51,559
Accruals and deferred income	2,000
	<u>53,559</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.