

REGISTERED NUMBER: 10996981 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 30 April 2019
for
Multibond Solutions Group Limited**



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for the Year Ended 30 April 2019**

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Multibond Solutions Group Limited

**Company Information
for the Year Ended 30 April 2019**

DIRECTORS:

D Cunningham
S Cunningham

REGISTERED OFFICE:

Unit 10
Enterprise City
Meadowfield Avenue
Spennymoor
DL16 6JF

REGISTERED NUMBER:

10996981 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
Durham
DH1 1TW

Multibond Solutions Group Limited (Registered number: 10996981)

**Balance Sheet
30 April 2019**

| | Notes | 2019 £ | 2018 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Investments | 4 | 682,992 | 682,992 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>240,281</u> | <u>240,281</u> |
| NET CURRENT LIABILITIES | | <u>(240,281)</u> | <u>(240,281)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>442,711</u> | <u>442,711</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 196 | 196 |
| Share premium | | <u>442,515</u> | <u>442,515</u> |
| SHAREHOLDERS' FUNDS | | <u>442,711</u> | <u>442,711</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2020 and were signed on its behalf by:



D Cunningham - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

Multibond Solutions Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and also have been consistently applied within the same accounts.

Preparation of consolidated financial statements

The financial statements contain information about Multibond Solutions Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. **FIXED ASSET INVESTMENTS**

| | Investments in subsidiaries £ |
|------------------------------------|--|
| COST | |
| At 1 May 2018 and 30 April 2019 | 682,992 |
| NET BOOK VALUE | |
| At 30 April 2019 | 682,992 |
| At 30 April 2018 | 682,992 |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2019 £ | 2018 £ |
|------------------------------------|----------------|----------------|
| Amounts owed to group undertakings | 240,265 | 240,265 |
| Directors' current accounts | 16 | 16 |
| | <u>240,281</u> | <u>240,281</u> |

6. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: | | | 2019 £ | 2018 £ |
|----------------------------------|----------|-------------------|------------|------------|
| Number: | Class: | Nominal value: | | |
| 196 | Ordinary | £1 | <u>196</u> | <u>196</u> |

7. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions other than those concluded under normal market conditions, except for those detailed below:

| | 2019 £ | 2018 £ |
|---------------------------|-----------|-----------|
| Amounts owed to directors | <u>16</u> | <u>16</u> |

No interest was charged.