

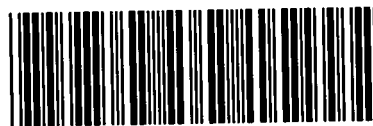
Registered number: 10996208

KM MODULAR HOUSING LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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KM MODULAR HOUSING LIMITED

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KM MODULAR HOUSING LIMITED

COMPANY INFORMATION

Directors	E Hawkes J Mount
Registered number	10996208
Registered office	2nd Floor 7 Portman Mews South London W1H 6AY

KM MODULAR HOUSING LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors

The directors who served during the year were:

E Hawkes
J Mount

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

A handwritten signature in black ink, appearing to be 'J Mount', with a stylized, wavy line extending from the end.

J Mount
Director

Date: 25 March 2024

KM MODULAR HOUSING LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Administrative expenses		(359)	(107)
Operating loss		(359)	(107)
Loss for the financial year		(359)	(107)

There was no other comprehensive income for 2023 (2022:£NIL).

The notes on pages 6 to 8 form part of these financial statements.

KM MODULAR HOUSING LIMITED
REGISTERED NUMBER: 10996208

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	3	7,213,989	5,652,397
		<u>7,213,989</u>	<u>5,652,397</u>
Current assets			
Debtors: amounts falling due within one year	4	5,932,599	-
Cash at bank and in hand	5	877,994	62,411
		<u>6,810,593</u>	<u>62,411</u>
Total assets less current liabilities		14,024,582	5,714,808
Net assets		<u>14,024,582</u>	<u>5,714,808</u>
Capital and reserves			
Called up share capital	6	14,025,510	5,715,377
Profit and loss account		(928)	(569)
		<u>14,024,582</u>	<u>5,714,808</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



J Mount
Director

Date: 25 March 2024

The notes on pages 6 to 8 form part of these financial statements.

KM MODULAR HOUSING LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2023**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 April 2021	4,969,076	(462)	4,968,614
Comprehensive income for the year			
Loss for the year	-	(107)	(107)
Shares issued during the year	746,301	-	746,301
At 1 April 2022	5,715,377	(569)	5,714,808
Comprehensive income for the year			
Loss for the year	-	(359)	(359)
Shares issued during the year	8,310,133	-	8,310,133
At 31 March 2023	14,025,510	(928)	14,024,582

The notes on pages 6 to 8 form part of these financial statements.

KM MODULAR HOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

1.2 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

1.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2023 No.	2022 No.
Directors	2	2

KM MODULAR HOUSING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2022	5,652,397
Additions	1,561,592
At 31 March 2023	<u>7,213,989</u>

4. Debtors

	2023 £	2022 £
Other debtors: amounts falling within one year	5,932,599	-
	<u>5,932,599</u>	<u>-</u>

5. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	877,994	62,411
	<u>877,994</u>	<u>62,411</u>

6. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
8,092,911 (2022 - 5,715,377) Ordinary shares of £1.00 each	8,092,911	5,715,377
Allotted, called up and partly paid		
5,932,599 (2022 - 0) Ordinary shares of £1.00 each	5,932,599	-

During the period, 8,310,133 shares were issued at par.

KM MODULAR HOUSING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Controlling party

In the opinion of the directors there is no ultimate controlling party.