

KM MODULAR HOUSING LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2019

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KM MODULAR HOUSING LIMITED

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KM MODULAR HOUSING LIMITED

COMPANY INFORMATION

Directors E Hawkes (appointed 12 October 2017)
J Mount (appointed 12 October 2017)
G Mohain (appointed 4 October 2017)

Registered number 10996208

Registered office 2nd Floor
7 Portman Mews Soth
London
W1H 6AY

KM MODULAR HOUSING LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MARCH 2019**

The directors present their report and the financial statements for the period ended 31 March 2019.

Directors

The directors who served during the period were:

E Hawkes (appointed 12 October 2017)

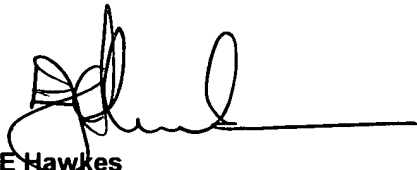
J Mount (appointed 12 October 2017)

G Mohain (appointed 4 October 2017)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

A handwritten signature in black ink, appearing to be 'E Hawkes', with a long horizontal line extending to the right.

E Hawkes
Director

Date: 17/04/19

KM MODULAR HOUSING LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2019**

	Note	2019 £
Administrative expenses		(259)
Operating (loss)/profit		(259)
(Loss)/profit for the financial period		(259)
Other comprehensive income for the period		
Total comprehensive income for the period		(259)

The notes on pages 6 to 7 form part of these financial statements.

KM MODULAR HOUSING LIMITED
REGISTERED NUMBER: 10996208

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

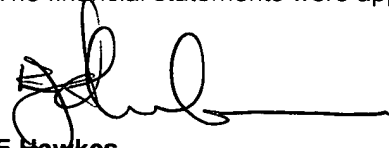
	Note	2019 £
Fixed assets		
Investments	3	3,000,095
		<u>3,000,095</u>
Current assets		
Cash at bank and in hand	4	39,646
		<u>39,646</u>
Total assets less current liabilities		<u>3,039,741</u>
Net assets		<u><u>3,039,741</u></u>
Capital and reserves		
Called up share capital		3,040,000
Profit and loss account		(259)
		<u><u>3,039,741</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


E Hawkes
Director

Date: 17/04/19

The notes on pages 6 to 7 form part of these financial statements.

KM MODULAR HOUSING LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2019**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
Comprehensive income for the period			
Loss for the period	-	(259)	(259)
	<hr/>	<hr/>	<hr/>
Shares issued during the period	3,040,000	-	3,040,000
	<hr/>	<hr/>	<hr/>
At 31 March 2019	3,040,000	(259)	3,039,741
	<hr/>	<hr/>	<hr/>

The notes on pages 6 to 7 form part of these financial statements.

KM MODULAR HOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2019

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

1.2 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

1.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	2019 No.
Directors	3

KM MODULAR HOUSING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019**

3. Fixed asset investments

	Unlisted investments £
Cost or valuation	
Additions	3,000,095
At 31 March 2019	<u>3,000,095</u>
 Net book value	
At 31 March 2019	<u><u>3,000,095</u></u>

4. Cash and cash equivalents

	2019 £
Cash at bank and in hand	39,646
	<u>39,646</u>

5. Share capital

	2019 £
Allotted, called up and fully paid	
3,040,000 Ordinary shares of £1.00 each	<u><u>3,040,000</u></u>

During the period, 3,040,000 shares were issued at par.

6. Controlling party

In the opinion of the directors there is no ultimate controlling party.