

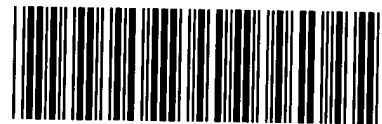
Registered number: 10996208

KM MODULAR HOUSING LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

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KM MODULAR HOUSING LIMITED

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KM MODULAR HOUSING LIMITED

COMPANY INFORMATION

Directors	E Hawkes J Mount G Mohain (resigned 17 April 2020)
Registered number	10996208
Registered office	2nd Floor 7 Portman Mews Soth London W1H 6AY

KM MODULAR HOUSING LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

The directors present their report and the financial statements for the year ended 31 March 2020.

Directors

The directors who served during the year were:

E Hawkes
J Mount
G Mohain (resigned 17 April 2020)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



E Hawkes
Director

Date: 15/12/2020

KM MODULAR HOUSING LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2020

	Note	2020 £	2019 £
Administrative expenses		(92)	(259)
Operating loss		<u>(92)</u>	<u>(259)</u>
Loss for the financial year		<u>(92)</u>	<u>(259)</u>
Other comprehensive income for the year			
Total comprehensive income for the year		<u>(92)</u>	<u>(259)</u>

The notes on pages 6 to 8 form part of these financial statements.

KM MODULAR HOUSING LIMITED
REGISTERED NUMBER: 10996208

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

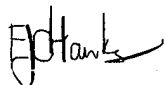
	Note	2020 £	2019 £
Fixed assets			
Investments	3	3,000,095	3,000,095
		<u>3,000,095</u>	<u>3,000,095</u>
Current assets			
Debtors: amounts falling due within one year	4	781,000	-
Cash at bank and in hand	5	6,630	39,646
		<u>787,630</u>	<u>39,646</u>
Total assets less current liabilities		3,787,725	3,039,741
Net assets		3,787,725	3,039,741
Capital and reserves			
Called up share capital	6	3,788,076	3,040,000
Profit and loss account		(351)	(259)
		<u>3,787,725</u>	<u>3,039,741</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



E Hawkes
Director

Date: 15/12/2020

The notes on pages 6 to 8 form part of these financial statements.

KM MODULAR HOUSING LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2020

	Called up share capital £	Profit and loss account £	Total equity £
Loss for the period	-	(259)	(259)
Shares issued during the period	3,040,000	-	3,040,000
At 1 April 2019	3,040,000	(259)	3,039,741
Loss for the year	-	(92)	(92)
Shares issued during the year	748,076	-	748,076
At 31 March 2020	3,788,076	(351)	3,787,725

The notes on pages 6 to 8 form part of these financial statements.

KM MODULAR HOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

1.2 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

1.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2020 No.	2019 No.
Directors	3	3

KM MODULAR HOUSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

3. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2019	3,000,095
At 31 March 2020	<u>3,000,095</u>

4. Debtors

	2020 £	2019 £
Other debtors	781,000	-
	<u>781,000</u>	<u>-</u>

5. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	6,630	39,646
	<u>6,630</u>	<u>39,646</u>

6. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
3,788,076 (2019 - 3,040,000) Ordinary shares of £1.00 each	<u>3,788,076</u>	<u>3,040,000</u>

During the period, 748,076 shares were issued at par.

KM MODULAR HOUSING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

7. Related party transactions

Ilke Homes Limited

Included in debtors is an amount due from Ilke Homes Limited of £781,000 (2019: £nil). There is a interest free loan.

8. Controlling party

In the opinion of the directors there is no ultimate controlling party.