

**The Sipapu Company Ltd FILLETED  
ACCOUNTS COVER**

**The Sipapu Company Ltd**

**Company No. 10995679**

**Information for Filing with The Registrar**

**31 March 2018**

**The Sipapu Company Ltd**

**DIRECTORS REPORT REGISTRAR**

The Directors present their report and the accounts for the period ended 31 March 2018.

**Principal activities**

The principal activity of the company during the period under review was Cultural Education.

**Directors**

The Directors who served at any time during the period were as follows:

N.L.C. Cummins

D.J.M. Mackail

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

N.L.C. Cummins

Director

21 December 2018

**The Sipapu Company Ltd BALANCE  
SHEET REGISTRAR  
at 31 March 2018  
Company No. 10995679**

	<b>Notes</b>	<b>2018 £</b>
<b>Fixed assets</b>		
Tangible assets	2	68,625
		<u>68,625</u>
<b>Current assets</b>		
Debtors	3	2,181
Cash at bank and in hand		16,156
		<u>18,337</u>
<b>Creditors: Amount falling due within one year</b>	4	(1,846)
<b>Net current assets</b>		<u>16,491</u>
<b>Total assets less current liabilities</b>		85,116
<b>Creditors: Amounts falling due after more than one year</b>	5	(94,113)
<b>Net liabilities</b>		<u>(8,997)</u>
<b>Capital and reserves</b>		
Called up share capital		2
Profit and loss account	6	(8,999)
<b>Total equity</b>		<u>(8,997)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the period ended 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 21 December 2018

And signed on its behalf by:

N.L.C. Cummins  
Director

**The Sipapu Company Ltd NOTES TO  
THE ACCOUNTS REGISTRAR  
for the period ended 31 March 2018**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## Foreign currencies

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

## 2 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost or revaluation</b>		
Additions	68,625	68,625
At 31 March 2018	<u>68,625</u>	<u>68,625</u>
<b>Net book values</b>		
At 31 March 2018	<u>68,625</u>	<u>68,625</u>

## 3 Debtors

	<b>2018</b>
	<b>£</b>
VAT recoverable	240
Loans to directors	141
Other debtors	<u>1,800</u>
	<u>2,181</u>

## 4 Creditors:

amounts falling due within one year

	<b>2018</b>
	<b>£</b>
Bank loans and overdrafts	406
Accruals and deferred income	<u>1,440</u>
	<u>1,846</u>

## 5 Creditors:

amounts falling due after more than one year

	<b>2018</b>
	<b>£</b>
Other creditors	<u>94,113</u>
	<u>94,113</u>

## 6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 7 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 4 October 2017	Advanced	Repaid	At 31 March 2018
		£	£	£	£
N.L.C. Cummins	General expenses	-	141	-	141
		-	141	-	141

## 8 Related party disclosures

### *Controlling party*

Immediate controlling party

No single party controls the company.

## 9 Additional information

Its registered number is:

10995679

Its registered office is:

C/O Naylor Accountancy  
Services Ltd, The Warehouse,  
No 1 Draper Street,  
Tunbridge Wells  
TN4 0PG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.