

**The Sipapu Company Ltd Filleted
Accounts Cover**

The Sipapu Company Ltd

Company No. 10995679

Information for Filing with The Registrar

31 March 2020

The Sipapu Company Ltd Directors**Report Registrar**

The Directors present their report and the accounts for the year ended 31 March 2020.

Principal activities

The principal activity of the company during the year under review was Cultural Education.

Directors

The Directors who served at any time during the year were as follows:

N.L.C. Cummins

D.J.M. Mackail

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

N.L.C. Cummins

Director

03 March 2021

**The Sipapu Company Ltd Balance
Sheet Registrar
at 31 March 2020
Company No. 10995679**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	79,464	68,625
		<u>79,464</u>	<u>68,625</u>
Current assets			
Debtors	5	1,941	1,941
Cash at bank and in hand		17,368	4,430
		<u>19,309</u>	<u>6,371</u>
Creditors: Amount falling due within one year	6	1,874	(1,395)
Net current assets		<u>21,183</u>	<u>4,976</u>
Total assets less current liabilities		100,647	73,601
Creditors: Amounts falling due after more than one year	7	(139,261)	(105,024)
Net liabilities		<u>(38,614)</u>	<u>(31,423)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account	8	(38,616)	(31,425)
Total equity		<u>(38,614)</u>	<u>(31,423)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 03 March 2021

And signed on its behalf by:

N.L.C. Cummins
Director
03 March 2021

**The Sipapu Company Ltd Notes to
the Accounts Registrar
for the year ended 31 March 2020**

1 General information

Its registered number is: 10995679

Its registered office is:

C/O Naylor Accountancy
Services Ltd, The Warehouse,
No 1 Draper Street,
Tunbridge Wells
TN4 0PG

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

3 Employees

	2020 Number	2019 Number
The average monthly number of employees (including directors) during the year was:	0 1	0 1

4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost or revaluation			
At 1 April 2019	68,625	-	68,625
Additions	-	16,178	16,178
At 31 March 2020	68,625	16,178	84,803
Depreciation			
Charge for the year	-	5,339	5,339
At 31 March 2020	-	5,339	5,339
Net book values			
At 31 March 2020	68,625	10,839	79,464
At 31 March 2019	68,625	-	68,625

5 Debtors

	2020 £	2019 £
Loans to directors	141	141
Other debtors	1,800	1,800
	1,941	1,941

6 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	(13)	(45)
Other loans	(2,319)	-
Other creditors	458	-
Accruals and deferred income	-	1,440
	<u>(1,874)</u>	<u>1,395</u>

7 Creditors:

amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	139,261	105,024
	<u>139,261</u>	<u>105,024</u>

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

9 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 1 April 2019	Advanced	Repaid	At 31 March 2020
		£	£	£	£
N.L.C. Cummins	General expenses	141	-	-	141
		<u>141</u>	<u>-</u>	<u>-</u>	<u>141</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.