

**T WARD CONTRACTING LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

FINLAYSON & CO  
Whitby Court  
Abbey Road  
Shepley  
HUDDERSFIELD  
West Yorkshire  
HD8 8EL

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FOR THE YEAR ENDED 31 MARCH 2020**

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**T WARD CONTRACTING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTOR:** T J Ward

**SECRETARY:**

**REGISTERED OFFICE:** Whitby Court  
Abbey Road  
Shepley  
HUDDERSFIELD  
West Yorkshire  
HD8 8EL

**REGISTERED NUMBER:** 10994020 (England and Wales)

**ACCOUNTANTS:** FINLAYSON & CO  
Whitby Court  
Abbey Road  
Shepley  
HUDDERSFIELD  
West Yorkshire  
HD8 8EL

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,000		6,000
Property, plant and equipment	5		<u>92,806</u>		<u>70,578</u>
			96,806		76,578
<b>CURRENT ASSETS</b>					
Debtors	6	11,197		15,293	
Cash at bank		<u>55,199</u>		<u>40,836</u>	
		66,396		56,129	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>53,661</u>		<u>27,143</u>	
<b>NET CURRENT ASSETS</b>			<u>12,735</u>		<u>28,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			109,541		105,564
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>15,077</u>		<u>35,754</u>
<b>NET ASSETS</b>			<u>94,464</u>		<u>69,810</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>94,364</u>		<u>69,710</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>94,464</u>		<u>69,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**T WARD CONTRACTING LTD (REGISTERED NUMBER: 10994020)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 November 2020 and were signed by:

T J Ward - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

T Ward Contracting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery on HP	- 20% on cost
Tools, Plant & Equipment	- 20% on cost
Motor Vehicles	- 25% on cost
Computer Equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 April 2019	4,000
Amortisation for year	<u>2,000</u>
At 31 March 2020	<u>6,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>4,000</u>
At 31 March 2019	<u>6,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**5. PROPERTY, PLANT AND EQUIPMENT**

	Plant & Machinery on HP £	Tools, Plant & Equipment £	Motor Vehicles £	Computer Equipment £	Totals £
<b>COST</b>					
At 1 April 2019	62,900	3,571	6,400	2,041	74,912
Additions	599	11,849	27,719	274	40,441
At 31 March 2020	<u>63,499</u>	<u>15,420</u>	<u>34,119</u>	<u>2,315</u>	<u>115,353</u>
<b>DEPRECIATION</b>					
At 1 April 2019	2,097	1,210	133	894	4,334
Charge for year	12,589	973	3,964	687	18,213
At 31 March 2020	<u>14,686</u>	<u>2,183</u>	<u>4,097</u>	<u>1,581</u>	<u>22,547</u>
<b>NET BOOK VALUE</b>					
At 31 March 2020	<u>48,813</u>	<u>13,237</u>	<u>30,022</u>	<u>734</u>	<u>92,806</u>
At 31 March 2019	<u>60,803</u>	<u>2,361</u>	<u>6,267</u>	<u>1,147</u>	<u>70,578</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant & Machinery on HP £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>62,900</u>
<b>DEPRECIATION</b>	
At 1 April 2019	2,097
Charge for year	<u>12,580</u>
At 31 March 2020	<u>14,677</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>48,223</u>
At 31 March 2019	<u>60,803</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	7,457	4,815
Other debtors	<u>3,740</u>	<u>10,478</u>
	<u>11,197</u>	<u>15,293</u>



**T WARD CONTRACTING LTD (REGISTERED NUMBER: 10994020)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	19,130	18,005
Trade creditors	2,975	3,044
Taxation and social security	(12,860)	(20,409)
Other creditors	<u>44,416</u>	<u>26,503</u>
	<u>53,661</u>	<u>27,143</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	<u>15,077</u>	<u>35,754</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**T WARD CONTRACTING LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
T WARD CONTRACTING LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO  
Whitby Court  
Abbey Road  
Shepley  
HUDDERSFIELD  
West Yorkshire  
HD8 8EL

10 November 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.