

**MOHAN ASSOCIATES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

TaxAssist Accountants

133 Station Road
Sidcup
DA15 7AA

Mohan Associates Limited
Financial Statements
For The Year Ended 28 February 2022

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Mohan Associates Limited
Balance Sheet
As at 28 February 2022

Registered number: 10988034

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		320		1	
		<u>320</u>		<u>1</u>	
Creditors: Amounts Falling Due Within One Year	3	(1,314)		(882)	
		<u>(1,314)</u>		<u>(882)</u>	
NET CURRENT ASSETS (LIABILITIES)			(994)		(881)
			<u>(994)</u>		<u>(881)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(994)		(881)
			<u>(994)</u>		<u>(881)</u>
NET LIABILITIES			(994)		(881)
			<u>(994)</u>		<u>(881)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			(995)		(882)
			<u>(995)</u>		<u>(882)</u>
SHAREHOLDERS' FUNDS			(994)		(881)
			<u>(994)</u>		<u>(881)</u>

Mohan Associates Limited
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adedamola Adetola

Director

30 November 2022

The notes on pages 3 to 4 form part of these financial statements.

Mohan Associates Limited
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	-	6
Accruals and deferred income	924	876
Director's loan account	390	-
	<u>1,314</u>	<u>882</u>

4. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

1 Ordinary shares of £1 each

5. General Information

Mohan Associates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10988034 . The registered office is 133 Station Road, Sidcup, Kent, DA15 7AA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.