

Registered number
10986457

VP Wellbeing (Valuing People's Wellbeing) CIC

30 September 2022

WEDNESDAY



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14/06/2023

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COMPANIES HOUSE

VP Wellbeing (Valuing People's Wellbeing) CIC
Registered number: 10986457
Directors' Report

The directors present their report and accounts for the year ended 30 September 2022.

Principal activities

The company's principal activity during the year continued to be the provision of rehabilitation of health and wellbeing services to the local community.

Directors

The following persons served as directors during the year:

J Shelbourne
R Shelbourne

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11th June 2023 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'J Shelbourne', written over a horizontal line.

J Shelbourne

Director

VP Wellbeing (Valuing People's Wellbeing) CIC
Profit and Loss Account
for the year ended 30 September 2022

	2022	2021
	£	£
Turnover	11,700	9,610
Cost of sales	-	-
Gross Profit	<u>11,700</u>	<u>9,610</u>
Distribution costs	-	-
Administrative expenses	(8,045)	(13,464)
Other operating income	-	-
Operating profit / (loss)	<u>3,655</u>	<u>(3,854)</u>
Profit / (loss) before taxation	3,655	(3,854)
Tax on profit / (loss)	265	(49)
Profit / (loss) for the financial year	<u>3,390</u>	<u>(3,903)</u>

VP Wellbeing (Valuing People's Wellbeing) CIC
Registered number: 10986457
Balance Sheet
as at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	2	392	<u>2,478</u>
Current assets			
Stocks		-	-
Debtors		-	-
Cash at bank and in hand		<u>5,608</u>	<u>5,670</u>
		5,608	5,670
Creditors: amounts falling due within one year	3	(4,648)	(10,186)
Net current liabilities		<u>960</u>	<u>(4,516)</u>
Total assets less current liabilities		<u>1,352</u>	<u>(2,038)</u>
Provisions for liabilities		(688)	(688)
Net assets/(liabilities)		<u>664</u>	<u>(2,726)</u>
Capital and reserves			
Profit and loss account		664	(2,726)
Shareholders' funds		<u>664</u>	<u>(2,726)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


J Shelbourne
Director

Approved by the board on 11th June 2023

VP Wellbeing (Valuing People's Wellbeing) CIC
Notes to the Accounts
for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

VP Wellbeing (Valuing People's Wellbeing) CIC
Notes to the Accounts
for the year ended 30 September 2022

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2021	10,430
Additions	-
At 30 September 2022	<u>10,430</u>
Depreciation	
At 1 October 2021	7,952
Charge for the year	2,086
At 30 September 2022	<u>10,038</u>
Net book value	
At 30 September 2022	<u>392</u>
At 30 September 2021	<u>2,478</u>

3 Creditors: amounts falling due within one year	2022 £	2021 £
Other creditors	4,648	10,186
	<u>4,648</u>	<u>10,186</u>

Included within other creditors is a directors loan account for J Shelbourne amounting to £314 (2021 : £5686). The maximum amount outstanding during the period was £5,686
The loan bears no right to interest and has no set repayment terms.

4 Other information

VP Wellbeing (Valuing People's Wellbeing) CIC is a private company limited by guarantee and incorporated in England. Its registered office is:

19 Sandy Lane
Weston Point
Runcorn
Cheshire
WA7 4EX

CIC 34

Community Interest Company Report

	For official use (Please leave blank)	
<i>Please complete in typescript, or in bold black capitals.</i>	Company Name in full	VPWellbeing (Valuing Peoples Wellbeing) CIC
	Company Number	10986457
	Year Ending	30th September 2022
		<i>(The date format is required in full)</i>
<p>Please ensure the company name is consistent with the company name entered on the accounts.</p> <p>This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.</p> <p>(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)</p>		
<p>PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT</p> <p>Although things have settled down following the pandemic, attendances for rehabilitation, have not returned to pre pandemic numbers.</p> <p>We continue to seek funding from various organisations, to assist in keeping our core values and standards, which is 'Valuing Peoples Wellbeing'.</p>		

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

AS THERE ARE NO SHAREHOLDERS, NO CONSULTATIONS HAVE TAKEN PLACE.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

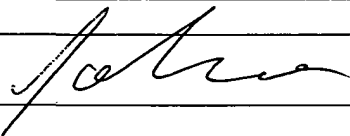
NO REMUNERATION WAS RECIEVED.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)**(DD/MM/YY)**

The original report must be signed by a director or secretary of the company	Signed		Date	12/06/23
	<p>Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.</p> <p>Applications will be rejected if this information is incorrect.</p> <p>Office held (delete as appropriate) Director/Secretary</p>			
You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.				
	Tel 07985 221805			
	DX Number	DX Exchange		

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)