

Company Registration No. 10986430 (England and Wales)

WSY HOLDINGS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2018

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WSY HOLDINGS LIMITED

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WSY HOLDINGS LIMITED**BALANCE SHEET****AS AT 31 OCTOBER 2018**

	Notes	2018 £	£
Fixed assets			
Investments	3		1,000
Current assets			
Debtors	5	643,598	
Cash at bank and in hand		11,487	
		<u>655,085</u>	
Creditors: amounts falling due within one year	6	<u>(8,000)</u>	
Net current assets			<u>647,085</u>
Total assets less current liabilities			<u><u>648,085</u></u>
Capital and reserves			
Called up share capital	7		1,000
Profit and loss reserves			<u>647,085</u>
Total equity			<u><u>648,085</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11 March 2019 and are signed on its behalf by:

PJ Thompson
Director

MA Keeley
Director

Company Registration No. 10986430

WSY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2018

1 Accounting policies

Company information

WSY Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, St Georges House, Leicester, Leicestershire, LE1 1SH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company was incorporated during the period and extended the accounting reference date to 31 October 2018 to be coterminous with the subsidiary companies.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

WSY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2018

1 Accounting policies (Continued)

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2.

3 Fixed asset investments

	2018 £
Investments	1,000
	<u> </u>

WSY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2018

3 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 28 September 2017	-
Additions	1,000
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At 31 October 2018	1,000
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Carrying amount	
At 31 October 2018	1,000
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4 Subsidiaries

Details of the company's subsidiaries at 31 October 2018 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
W S Yeates Limited	England and Wales	Investment company	Ordinary	85.20	

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
W S Yeates Limited	471,757	11,603,840

5 Debtors

	2018
	£
Amounts falling due within one year:	
Amounts owed by group undertakings	643,598
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WSY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2018

6 Creditors: amounts falling due within one year

	2018
	£
Amounts owed to group undertakings	6,000
Other creditors	2,000
	<hr/>
	8,000
	<hr/>

7 Called up share capital

	2018
	£
Ordinary share capital	
Issued and fully paid	
100,000 Ordinary shares of 1p each	1,000
	<hr/>
	1,000
	<hr/>

On incorporation, the company allotted 99,900 £0.01 Ordinary shares at par value as consideration for shares pursuant to a share exchange agreement. On 3 October 2017, an additional 100 £0.01 Ordinary shares were issued at par value.

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Roger Merchant.

The auditor was UHY Hacker Young.

9 Controlling party

The ultimate controlling party is considered to be the five shareholders of the company, being ABF The Soldiers' Charity, The Royal British Legion, Lest We Forget Association, Blesma the Limbless Veterans and Royal Air Forces Association; who each own 20% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.