

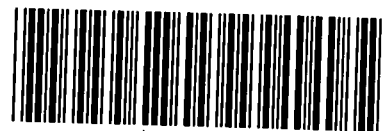
**Company Registration Number - 10986298**

**Hindley Prospect Hill Limited**

**Financial Statements**

**For the Year Ended 31 March 2022**

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COMPANIES HOUSE

**Hindley Prospect Hill Limited**

**Contents**  
**For the Year Ended 31 March 2022**

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|                                   |   |
|-----------------------------------|---|
| Company Information               | 2 |
| Balance sheet                     | 3 |
| Notes to the Financial Statements | 4 |

**Hindley Prospect Hill Limited**

**Company Information**

**For the Year Ended 31 March 2022**

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**DIRECTORS:**

Andrew Lapping  
Bimaljit Singh Sandhu

**REGISTERED OFFICE:**

Hindley House  
Hindley Estate  
Stocksfield  
NE43 7SA

**REGISTERED NUMBER:**

10986298

**Hindley Prospect Hill Limited**

**Balance Sheet  
For the Year Ended 31 March 2022**

|  | Notes | 2022     |                  | 2021      |                  |
|--|-------|----------|------------------|-----------|------------------|
|  |       | £        | £                | £         | £                |
| <b>FIXED ASSETS</b>                            |       |          |                  |           |                  |
| Investment                                     | 3     |          | 968,774          |           | 968,774          |
| <b>CURRENT ASSETS</b>                          |       |          |                  |           |                  |
| Bank and cash in hand                          |       | 0        |                  | 5         |                  |
| Other Debtors                                  | 4     | <u>1</u> |                  | <u>95</u> |                  |
|  |       | 1        |                  | 101       |                  |
| Creditors: Amounts falling due within one year | 5     | (13,362) |                  | (8,144)   |                  |
| <b>NET CURRENT ASSETS</b>                      |       |          | <u>(13,361)</u>  |           | <u>(8,044)</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |       |          | 955,413          |           | 960,731          |
| Amounts due after more than one year           | 6 / 7 |          | (1,269,680)      |           | (1,211,585)      |
| <b>NET ASSETS</b>                              |       |          | <u>(314,267)</u> |           | <u>(250,855)</u> |
| <b>CAPITAL RESERVES</b>                        |       |          |                  |           |                  |
| Called Up Share Capital                        |       |          | 1                |           | 1                |
| Retained Earnings                              |       |          | <u>(314,268)</u> |           | <u>(250,856)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                     |       |          | <u>(314,267)</u> |           | <u>(250,855)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies House Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 07 November 2022 and were signed on its behalf by:

.....  
Andrew Lapping  
Director

Registration No. 10986298

**Hindley Prospect Hill Limited**

**Notes to the Accounts  
For the Year Ended 31 March 2022**

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**1. STATUTORY INFORMATION**

Hindley Prospect Hill Limited is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**2.1 Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**2.2 Significant judgements and estimates**

The preparation of Financial Statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis and revisions to estimates are recognised in the period in which the estimate is revised and in any future period affected.

**a) the fair value of investment property**

The valuation of the company's investment property is inherently subjective due to, among other factors, the individual nature of each property, its location and the expected future rental revenues from that particular property. As a result, the valuations the company places on its investment property are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of volatility or low transaction flow in the property market.

The fair value of investment property is appraised each year either by independent external valuers or on the basis of internal valuations. The best evidence of fair value are current prices in an active market for similar investment property. In the absence of such information, the directors determine the amount within a range of reasonable fair value estimate taking account such assumptions as the tenure and tenancy details, ground conditions, the structural condition, prevailing market yields and comparable market transactions.

**2.2 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, instruments, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2.4 Financial assets**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Where loans are provided interest-free or below market rate, the market value on initial recognition is required to be estimated by discounting the loan amount to the present value of future payments using an equivalent rate of a similar instrument.

**2.5 Financial liabilities**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

If transaction costs are immaterial and the credit period is short, amortised cost is equal to the nominal value. The amortisation of financial liabilities is recognised as an interest expense within the Income Statement.

Where loans are provided interest-free or below market rate, the market value on initial recognition is required to be estimated by discounting the loan amount to the present value of future payments using an equivalent rate of a similar instrument.

**Hindley Prospect Hill Limited****Notes to the Accounts****For the Year Ended 31 March 2022****2. ACCOUNTING POLICIES - continued****2.6 Going Concern**

The Director's have considered a period of 12 months from the date on which these accounts have been signed and they are not aware of any matter which would suggest that the company will not continue to trade for at least that period.

**3. INVESTMENT PROPERTY****Total****£****FAIR VALUE****As at 1 April 2021****968,774**

Additions

-

Disposal

-

Revaluation

-

**As at 31 March 2022****968,774****NET BOOK VALUE****As at 31 March 2022****968,774****As at 31 March 2021****968,774****4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2022****2021****£****£**

Prepayments

-

94

Other debtors

1

1

Taxation

-

-

**1****95****5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****2022****2021****£****£**

Trade creditors

11,280

7,622

Accruals

269

150

Taxation

1,813

62

**13,362****7,834**

**Hindley Prospect Hill Limited**

**Notes to the Accounts  
For the Year Ended 31 March 2022**

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**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                   | <b>2022</b>             | <b>2021</b>             |
|-------------------|-------------------------|-------------------------|
|                   | <b>£</b>                | <b>£</b>                |
| Bank loans        | 560,000                 | 560,000                 |
| Shareholder Loans | 709,680                 | 651,585                 |
|                   | <b><u>1,269,680</u></b> | <b><u>1,211,585</u></b> |

**7. SECURED DEBTS**

The following secured debts are included within creditors:

|            | <b>2022</b>           | <b>2021</b>           |
|------------|-----------------------|-----------------------|
|            | <b>£</b>              | <b>£</b>              |
| Bank loans | <b><u>560,000</u></b> | <b><u>560,000</u></b> |

**9. RELATED PARTY DISCLOSURES**

Hindley Prospect Hill Limited is a nominee company and as such it is tax transparent, so all profits arising in the company will be taxed on the individual shareholders as they arise.

**10. EMPLOYEES AND DIRECTORS**

The average number of directors during the year was 2 (2021: 2)