

**AWEN COLLECTIVE LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 MAY 2022 TO 31 MARCH 2023**

**AWEN COLLECTIVE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**AWEN COLLECTIVE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 MAY 2022 TO 31 MARCH 2023**

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<b>Directors</b>	D Lewis J Farrow P Dennis
<b>Company Number</b>	10979196 (England and Wales)
<b>Registered Office</b>	BRITANNIA HOUSE CAERPHILLY BUSINESS PARK VAN ROAD CAERPHILLY CF83 3GG WALES

**AWEN COLLECTIVE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	8,460	8,460
Tangible assets	5	11,613	13,505
Investments	6	1,846	1,846
		<u>21,919</u>	<u>23,811</u>
<b>Current assets</b>			
Debtors	<u>7</u>	96,232	105,290
Cash at bank and in hand		65,533	492,595
		<u>161,765</u>	<u>597,885</u>
<b>Creditors: amounts falling due within one year</b>	8	(25,142)	(36,675)
<b>Net current assets</b>		<u>136,623</u>	<u>561,210</u>
<b>Total assets less current liabilities</b>		158,542	585,021
<b>Creditors: amounts falling due after more than one year</b>	<u>9</u>	(7,506)	(10,792)
<b>Net assets</b>		<u>151,036</u>	<u>574,229</u>
<b>Capital and reserves</b>			
Called up share capital	<u>10</u>	203	203
Share premium		1,259,281	1,259,281
Profit and loss account		(1,108,448)	(685,255)
<b>Shareholders' funds</b>		<u>151,036</u>	<u>574,229</u>

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 April 2023 and were signed on its behalf by

J Farrow  
Director

Company Registration No. 10979196

**AWEN COLLECTIVE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MAY 2022 TO 31 MARCH 2023**

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**1 Statutory information**

Awen Collective Limited is a private company, limited by shares, registered in England and Wales, registration number 10979196. The registered office is BRITANNIA HOUSE CAERPHILLY BUSINESS PARK, VAN ROAD, CAERPHILLY, CF83 3GG, WALES.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% per annum reducing balance basis
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***Going concern***

The accounts have been prepared on a going concern basis. The company incurred losses during the year. However, the directors have been successful in obtaining new sales contracts and attracting further investment during the accounting period and will continue to support the company to meet its obligations, if and when, they become due. The directors are therefore of the opinion that they should continue to adopt the going concern basis of accounting in preparing the accounts.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**AWEN COLLECTIVE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MAY 2022 TO 31 MARCH 2023**

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 May 2022	8,460
At 31 March 2023	8,460
<b>Amortisation</b>	
At 1 May 2022	-
At 31 March 2023	-
<b>Net book value</b>	
At 31 March 2023	8,460
At 30 April 2022	8,460

**5 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 May 2022	20,730
Additions	1,409
At 31 March 2023	22,139
<b>Depreciation</b>	
At 1 May 2022	7,225
Charge for the period	3,301
At 31 March 2023	10,526
<b>Net book value</b>	
At 31 March 2023	11,613
At 30 April 2022	13,505

**6 Investments**

	<b>Subsidiary undertakings £</b>
Valuation at 1 May 2022	1,846
Valuation at 31 March 2023	1,846

**7 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
VAT	-	5,580
Accrued income and prepayments	1,720	19
Other debtors	94,512	99,691
	96,232	105,290

**AWEN COLLECTIVE LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>8 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,500	3,500
VAT	932	-
Trade creditors	669	3,175
Taxes and social security	7,906	-
Other creditors	218	-
Deferred income	11,917	30,000
	<u>25,142</u>	<u>36,675</u>
	<u><u>25,142</u></u>	<u><u>36,675</u></u>
<b>9 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	7,506	10,792
	<u>7,506</u>	<u>10,792</u>
	<u><u>7,506</u></u>	<u><u>10,792</u></u>
<b>10 Share capital</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
112,500 Ordinary shares of £0.001 each	112.50	112.50
91,205 Ordinary A shares of £0.001 each	91.20	91.20
	<u>203.70</u>	<u>203.70</u>
	<u><u>203.70</u></u>	<u><u>203.70</u></u>

**11 Average number of employees**

During the period the average number of employees was 12 (2022: 7).

