

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Going Green For a Living Community
Land Trust Ltd

**Going Green For a Living Community
Land Trust Ltd (Registered number: 10976887)**

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for the Year Ended 30 September 2022**

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**Going Green For a Living Community
Land Trust Ltd**

**Company Information
for the Year Ended 30 September 2022**

DIRECTORS:

M H Brown
Dr C G Nevill
D R Evans
A D Gentle
T L Macdonnell
Mrs R L Owen

REGISTERED OFFICE:

9 Broad Street
Newtown
Powys
SY16 2LU

REGISTERED NUMBER:

10976887 (England and Wales)

ACCOUNTANTS:

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

**Going Green For a Living Community
Land Trust Ltd (Registered number: 10976887)**

**Balance Sheet
30 September 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Tangible assets	4		45,523		6,037
CURRENT ASSETS					
Debtors	5	2,139,976		1,077,614	
Cash at bank and in hand		157,124		130,819	
		2,297,100		1,208,433	
CREDITORS					
Amounts falling due within one year	6	2,208,018		1,112,226	
NET CURRENT ASSETS			89,082		96,207
TOTAL ASSETS LESS CURRENT LIABILITIES			134,605		102,244
CREDITORS					
Amounts falling due after more than one year	7		(93,893)		(60,353)
PROVISIONS FOR LIABILITIES			(632)		(224)
NET ASSETS			40,080		41,667
RESERVES					
Income and expenditure account			40,080		41,667
			40,080		41,667

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Going Green For a Living Community
Land Trust Ltd (Registered number: 10976887)**

**Balance Sheet - continued
30 September 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2023 and were signed on its behalf by:

M H Brown - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Going Green For a Living Community Land Trust Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises of grant income and a service level agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants in relation to tangible fixed assets are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is credited to profit and loss.

Going Green For a Living Community
Land Trust Ltd (Registered number: 10976887)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2021 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2021	-	6,938	6,938
Additions	16,313	27,671	43,984
Disposals	-	(516)	(516)
At 30 September 2022	<u>16,313</u>	<u>34,093</u>	<u>50,406</u>
DEPRECIATION			
At 1 October 2021	-	901	901
Charge for year	1,668	2,497	4,165
Eliminated on disposal	-	(183)	(183)
At 30 September 2022	<u>1,668</u>	<u>3,215</u>	<u>4,883</u>
NET BOOK VALUE			
At 30 September 2022	<u>14,645</u>	<u>30,878</u>	<u>45,523</u>
At 30 September 2021	<u>-</u>	<u>6,037</u>	<u>6,037</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade debtors	71,180	2,760
Other debtors	<u>2,068,796</u>	<u>1,074,854</u>
	<u>2,139,976</u>	<u>1,077,614</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Bank loans and overdrafts	16,460	66,460
Trade creditors	48,547	72,838
Taxation and social security	-	1,177
Other creditors	<u>2,143,011</u>	<u>971,751</u>
	<u>2,208,018</u>	<u>1,112,226</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.22 £	30.9.21 £
Bank loans	<u>93,893</u>	<u>60,353</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.