

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Barca Tynemouth Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Barca Tynemouth Ltd

Company Information
for the Year Ended 30 September 2020

DIRECTOR:

J Gray

REGISTERED OFFICE:

Barca Tynemouth Ltd 2 The Arcade
Tynemouth
North Shields
Tyne and Wear
NE30 4BS

REGISTERED NUMBER:

10976815 (England and Wales)

ACCOUNTANTS:

Douglas Shaw Limited
7 Brenkley Way
Blezard Business Park
Seaton Burn
Tyne and Wear
NE13 6DS

Balance Sheet
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		2,935		3,590
CURRENT ASSETS					
Stocks		2,617		4,062	
Debtors	5	26,473		-	
Cash at bank and in hand		<u>4,289</u>		<u>42,491</u>	
		33,379		46,553	
CREDITORS					
Amounts falling due within one year	6	<u>28,179</u>		<u>45,878</u>	
NET CURRENT ASSETS			<u>5,200</u>		<u>675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,135		4,265
CREDITORS					
Amounts falling due after more than one year	7		(45,833)		-
PROVISIONS FOR LIABILITIES			(558)		(682)
NET (LIABILITIES)/ASSETS			<u>(38,256)</u>		<u>3,583</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(38,356)</u>		<u>3,483</u>
			<u>(38,256)</u>		<u>3,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2021 and were signed by:

J Gray - Director

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

Barca Tynemouth Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 October 2019	1,857	3,140	4,997
Additions	125	198	323
At 30 September 2020	<u>1,982</u>	<u>3,338</u>	<u>5,320</u>
DEPRECIATION			
At 1 October 2019	622	785	1,407
Charge for year	340	638	978
At 30 September 2020	<u>962</u>	<u>1,423</u>	<u>2,385</u>
NET BOOK VALUE			
At 30 September 2020	<u>1,020</u>	<u>1,915</u>	<u>2,935</u>
At 30 September 2019	<u>1,235</u>	<u>2,355</u>	<u>3,590</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Prepayments and accrued income	<u>26,473</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans and overdrafts	4,167	-
Trade creditors	2,122	6,093
Tax	-	4,745
Social security and other taxes	998	1,876
VAT	8,402	10,666
Other creditors and accruals	1,750	1,750
Directors' current accounts	10,740	20,748
	<u>28,179</u>	<u>45,878</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	30,000	-
Bank loans more 5 yr by instal	5,833	-
	<u>45,833</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,833</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.