

AMENDED

Unaudited Financial Statements for the Year Ended 30th September 2020

for

B2BUSINESS LIMITED

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B2BUSINESS LIMITED

Contents of the Financial Statements
for the Year Ended 30th September 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

B2BUSINESS LIMITED

Company Information
for the Year Ended 30th September 2020

DIRECTOR:

M Bodini

REGISTERED OFFICE:

20 Little Britain
London
EC1A 7DH

REGISTERED NUMBER:

10975545 (England and Wales)

ACCOUNTANTS:

JV Accountants
75 WESTERN ROAD
SOUTHALL
UB2 5HQ

B2BUSINESS LIMITED (Registered number: 10975545)

Balance Sheet
30th September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Investments	4		51,801		51,801
CURRENT ASSETS					
Debtors	5	13		13	
Cash at bank		1,511		-	
		<u>1,524</u>		<u>13</u>	
CREDITORS					
Amounts falling due within one year	6	<u>36,704</u>		<u>68,391</u>	
NET CURRENT LIABILITIES			<u>(35,180)</u>		<u>(68,378)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,621		(16,577)
CREDITORS					
Amounts falling due after more than one year	7		<u>34,000</u>		<u>-</u>
NET LIABILITIES			<u><u>(17,379)</u></u>		<u><u>(16,577)</u></u>

The notes form part of these financial statements

Balance Sheet - continued
30th September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
CAPITAL AND RESERVES					
Called up share capital			13		13
Retained earnings			(17,392)		(16,590)
			<u>(17,379)</u>		<u>(16,577)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15th September 2021 and were signed by:



M Bodini - Director

The notes form part of these financial statements

B2BUSINESS LIMITED

Notes to the Financial Statements for the Year Ended 30th September 2020

1. **STATUTORY INFORMATION**

B2BUSINESS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2).

B2BUSINESS LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30th September 2020

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st October 2019 and 30th September 2020	<u>51,801</u>
NET BOOK VALUE	
At 30th September 2020	<u>51,801</u>
At 30th September 2019	<u>51,801</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other debtors	<u>13</u>	<u>13</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	24,358	58,769
Tax	6,463	3,909
Other creditors	422	422
Directors' current accounts	5,461	5,291
	<u>36,704</u>	<u>68,391</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20 £	30.9.19 £
Other loans - 1-2 years	<u>34,000</u>	<u>-</u>