REGISTERED NUMBER: 10974268 (England and Wales)

Unaudited Financial Statements For The Year Ended 31st March 2021

for

Knockgraffon Limited

Fredericks Limited
Chartered Accountants
106 Charter Avenue
Ilford
Essex
IG2 7AD

Contents of the Financial Statements
For The Year Ended 31st March 2021

Company Information
For The Year Ended 31st March 2021

DIRECTORS:	B J Jenkins A Jenkins
REGISTERED OFFICE:	106 Charter Avenue Ilford Essex IG2 7AD
REGISTERED NUMBER:	10974268 (England and Wales)
ACCOUNTANTS:	Fredericks Limited Chartered Accountants 106 Charter Avenue Ilford Essex IG2 7AD

Balance Sheet
31st March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		**15,590**		-
Investment property	5		**233,782**		233,782
			249,372		233,782
CURRENT ASSETS					
Debtors	6	**1,265**		478	
Cash at bank		**5,976**		1,498	
		7,241		1,976	
CREDITORS					
Amounts falling due within one year	7	**134,746**		116,645	
NET CURRENT LIABILITIES			**(127,505)**		(114,669)
TOTAL ASSETS LESS CURRENT LIABILITIES			**121,867**		119,113
CREDITORS					
Amounts falling due after more than one year	8		**(149,347)**		(149,017)
PROVISIONS FOR LIABILITIES			**(2,962)**		-
NET LIABILITIES			**(30,442)**		(29,904)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(30,542)**		(30,004)
SHAREHOLDERS' FUNDS			**(30,442)**		(29,904)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th June 2021 and were signed on its behalf by:

A Jenkins - Director

B J Jenkins - Director

Notes to the Financial Statements
For The Year Ended 31st March 2021

1. STATUTORY INFORMATION

Knockgraffon Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 20% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

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Notes to the Financial Statements - continued
For The Year Ended 31st March 2021

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	19,488
At 31st March 2021	19,488
DEPRECIATION	
Charge for year	3,898
At 31st March 2021	3,898
NET BOOK VALUE	
At 31st March 2021	15,590

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2020 and 31st March 2021	233,782
NET BOOK VALUE	
At 31st March 2021	233,782
At 31st March 2020	233,782

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	650	300
Prepayments	615	178
	1,265	478

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	1,333	2,000
Trade creditors	-	1,507
Directors' current accounts	132,573	112,358
Accrued expenses	840	780
	134,746	116,645

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans - 2-5 years	6,667	6,337
Mortgage	142,680	142,680
	149,347	149,017

Amounts falling due in more than five years:

Repayable by instalments		
Mortgage	142,680	142,680

9. RELATED PARTY DISCLOSURES

The company was under the control of the directors.

Details of loans made to to the company by the directors are shown in the notes to the accounts. These loans are interest free and have no fixed repayment terms.