

AMENDED

Registered number
10968125

REGISTRAR OF
COMPANIES COPY

Ground Force Paving Limited

Filleted Accounts

30 September 2019



Ground Force Paving Limited**Registered number:** 10968125**Balance Sheet****as at 30 September 2019**

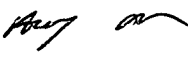
	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	44,247	8,093
Current assets			
Cash at bank and in hand		5,977	25,251
Creditors: amounts falling due within one year	4	(11,959)	(26,643)
Net current liabilities		(5,982)	(1,392)
Total assets less current liabilities		38,265	6,701
Creditors: amounts falling due after more than one year	5	(31,267)	-
Net assets		6,998	6,701
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,898	6,601
Shareholder's funds		6,998	6,701

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Cash 
Director

Approved by the board on 8 October 2020

Ground Force Paving Limited
Notes to the Accounts
for the year ended 30 September 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% on net book value
Motor Vehicles	25% on net book value

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees		2019 Number	2018 Number
Average number of persons employed by the company		1	-
3 Tangible fixed assets			
	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 October 2018	1,580	9,000	10,580
Additions	7,000	41,032	48,032
Disposals	-	(9,000)	(9,000)
At 30 September 2019	8,580	41,032	49,612
Depreciation			
At 1 October 2018	237	2,250	2,487
Charge for the year	1,251	3,877	5,128
On disposals	-	(2,250)	(2,250)
At 30 September 2019	1,488	3,877	5,365
Net book value			
At 30 September 2019	7,092	37,155	44,247
At 30 September 2018	1,343	6,750	8,093
4 Creditors: amounts falling due within one year		2019 £	2018 £
Taxation and social security costs		7,207	7,852
Directors Loan account		3,073	17,111
Accruals & other creditors		1,679	1,680
		11,959	26,643

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5 Creditors: amounts falling due after one year	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	<u>31,267</u>	<u>-</u>

6 Other information

Ground Force Paving Limited is a private company limited by shares and incorporated in England.
 Its registered office is:
 1 Royal Terrace
 Southend On Sea
 Essex
 SS1 1EA