

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019  
FOR  
SCALINO LIMITED

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**DIRECTOR:** J A Lello

**REGISTERED OFFICE:** 16 South End  
Croydon  
Surrey  
CR0 1DN

**REGISTERED NUMBER:** 10964366 (England and Wales)

**ACCOUNTANTS:** Averillo & Associates  
Chartered Accountants  
16 South End  
Croydon  
Surrey  
CR0 1DN

BALANCE SHEET  
30 SEPTEMBER 2019

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,612		6,150
<b>CURRENT ASSETS</b>					
Debtors	5	4,372		-	
Cash at bank		<u>7</u>		<u>8,400</u>	
		4,379		8,400	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,731</u>		<u>14,189</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,352)</u>		<u>(5,789)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>260</u></u>		<u><u>361</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings	8		<u>259</u>		<u>360</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>260</u></u>		<u><u>361</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 September 2020 and were signed by:

J A Lello - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

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1. **STATUTORY INFORMATION**

Scalino Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

## COST

At 1 October 2018  
and 30 September 20196,150

## DEPRECIATION

Charge for year  
At 30 September 20191,5381,538

## NET BOOK VALUE

At 30 September 2019  
At 30 September 20184,6126,150

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Directors' current accounts

4,372-

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2019

2018

£

£

Corporation tax

3,671

2,172

VAT

4,460

4,604

Directors' current accounts

-

6,813

Accrued expenses

600

600

8,73114,189

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

2019

2018

£

£

1 Ordinary

£1

11

## 8. RESERVES

Retained  
earnings  
£

At 1 October 2018

360

Profit for the year

12,399

Dividends

(12,500)

At 30 September 2019

259

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 September 2019 and the period ended 30 September 2018:

	2019 £	2018 £
<b>J A Lello</b>		
Balance outstanding at start of year	-	-
Amounts advanced	4,372	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,372</u>	<u>-</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £12,500 (2018 - £7,500) were paid to the director .

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is J A Lello.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.