

**SUPERBIA GROUP LTD**  
**Unaudited Financial Statements**  
**For the financial year ended 31 October 2021**  
**Pages for filing with the registrar**

**SUPERBIA GROUP LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2021**

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**SUPERBIA GROUP LTD**  
**COMPANY INFORMATION**  
**For the financial year ended 31 October 2021**

**DIRECTORS**

G Cross  
C Everard  
D Ferguson  
S Fura  
N Haley  
D Legg  
R Love  
A Wolffe  
J Woolhouse

**REGISTERED OFFICE**

340 Melton Road  
Leicester  
LE4 7SL  
United Kingdom

**COMPANY NUMBER**

10963538 (England and Wales)

**CHARTERED ACCOUNTANTS**

Bishop Fleming LLP  
1-3 College Yard  
Worcester  
WR1 2LB

**SUPERBIA GROUP LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 31 October 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	3	1,094,287	0
Tangible assets	4	8,357	4,788
Investments	5	2,145,911	886,859
		<b>3,248,555</b>	<b>891,647</b>
<b>Current assets</b>			
Debtors	6	245,489	263,255
Cash at bank and in hand		83,968	41,505
		<b>329,457</b>	<b>304,760</b>
<b>Creditors</b>			
Amounts falling due within one year	7	( 892,018)	( 934,607)
<b>Net current liabilities</b>		<b>(562,561)</b>	<b>(629,847)</b>
<b>Total assets less current liabilities</b>		<b>2,685,994</b>	<b>261,800</b>
<b>Creditors</b>			
Amounts falling due after more than one year	8	( 2,680,628)	( 176,463)
Provisions for liabilities	9	( 661)	( 661)
<b>Net assets</b>		<b>4,705</b>	<b>84,676</b>
<b>Capital and reserves</b>			
Called-up share capital		157	161
Capital redemption reserve		9	5
Profit and loss account		4,539	84,510
<b>Total shareholders' funds</b>		<b>4,705</b>	<b>84,676</b>

**SUPERBIA GROUP LTD**  
**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**As at 31 October 2021**

For the financial year ending 31 October 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Comprehensive Income has not been delivered.

The financial statements of Superbia Group Ltd (registered number: 10963538) were approved and authorised for issue by the Board of Directors on 15 July 2022. They were signed on its behalf by:

D Ferguson  
Director

**SUPERBIA GROUP LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2021**

**1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

**General information and basis of accounting**

Superbia Group Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 340 Melton Road, Leicester, LE4 7SL, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

**Going concern**

The directors have assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

**Dividend income**

Dividend income from investments is recognised when the shareholders' rights to receive payment have been established (provided that it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably).

**Taxation**

*Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

*Deferred tax*

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

**SUPERBIA GROUP LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 October 2021**

**Intangible assets**

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Goodwill	20 years straight line
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*Other intangible assets*

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line/reducing balance basis over its expected useful life, as follows:

Office equipment	10 % reducing balance
Computer equipment	5 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

**Fixed asset investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**Ordinary share capital**

The ordinary share capital of the Company is presented as equity.

**2. Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	9	5

**SUPERBIA GROUP LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the financial year ended 31 October 2021

**3. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 November 2020	0	0
Additions	1,095,479	1,095,479
<b>At 31 October 2021</b>	<b>1,095,479</b>	<b>1,095,479</b>
<b>Accumulated amortisation</b>		
At 01 November 2020	0	0
Charge for the financial year	1,192	1,192
<b>At 31 October 2021</b>	<b>1,192</b>	<b>1,192</b>
<b>Net book value</b>		
<b>At 31 October 2021</b>	<b>1,094,287</b>	<b>1,094,287</b>
At 31 October 2020	0	0

**4. Tangible assets**

	<b>Office equipment</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 01 November 2020	4,749	700	5,449
Additions	5,605	0	5,605
<b>At 31 October 2021</b>	<b>10,354</b>	<b>700</b>	<b>11,054</b>
<b>Accumulated depreciation</b>			
At 01 November 2020	544	117	661
Charge for the financial year	1,686	350	2,036
<b>At 31 October 2021</b>	<b>2,230</b>	<b>467</b>	<b>2,697</b>
<b>Net book value</b>			
<b>At 31 October 2021</b>	<b>8,124</b>	<b>233</b>	<b>8,357</b>
At 31 October 2020	4,205	583	4,788



**SUPERBIA GROUP LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**5. Fixed asset investments**

**Investments in subsidiaries**

	<b>2021</b>
	<b>£</b>
<b>Cost</b>	
At 01 November 2020	886,859
Additions	1,259,424
<b>At 31 October 2021</b>	<b>2,146,283</b>
<b>Provisions for impairment</b>	
At 01 November 2020	0
Impairment	372
<b>At 31 October 2021</b>	<b>372</b>
<b>Carrying value at 31 October 2021</b>	<b>2,145,911</b>
Carrying value at 31 October 2020	886,859

**6. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed by Group undertakings	150,095	0
Amounts owed by directors	1,865	248,569
Prepayments	79,870	12,749
VAT recoverable	13,659	1,937
	<b>245,489</b>	<b>263,255</b>

**7. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	22,101	19,530
Amounts owed to Group undertakings	739,504	653,708
Other creditors	0	23,301
Other loans	0	120,796
Accruals	123,385	114,173
Other taxation and social security	7,028	3,099
	<b>892,018</b>	<b>934,607</b>

**SUPERBIA GROUP LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**8. Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	2,680,628	176,463

There are no amounts included above in respect of which any security has been given by the small entity.

**9. Deferred tax**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At the beginning of financial year	( 661)	0
Charged to the Profit and Loss Account	0	( 661)
At the end of financial year	<b>( 661)</b>	<b>( 661)</b>

**10. Related party transactions**

**Transactions with the entity's directors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed by directors	1,865	248,569

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.