

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	1	0	9	6	3	0	8	3
Company name in full	Malcolm Church Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	David
Surname	Kirk

3 Liquidator's address

Building name/number	5 Barnfield Crescent
Street	
Post town	Exeter
County/Region	Devon
Postcode	E X 1 1 Q T
Country	

4 Liquidator's name ①

Full forename(s)	Daniel
Surname	Jeeves

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②



Building name/number	5 Barnfield Crescent
Street	
Post town	Exeter
County/Region	Devon
Postcode	E X 1 1 Q T
Country	

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	d	3	d	1	m	0	m	3	y	2	y	0	y	2	y	3	
To date	d	3	d	0	m	0	m	3	y	2	y	0	y	2	y	4	
7	Progress report																
<input checked="" type="checkbox"/> The progress report is attached																	
8	Sign and date																
Liquidator's signature	<div>Signature</div> <div>  </div>																
Signature date	d	1	d	1	m	0	m	4	y	2	y	0	y	2	y	4	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Daniel Robert Jeeves

Company name

Kirks

Address

5 Barnfield Crescent

Post town

Exeter

County/Region

Devon

Postcode

E

X

1

1

Q

T

Country

DX

Telephone

01392 474303



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ANNUAL PROGRESS REPORT

MALCOLM CHURCH LTD T/A THE BEAR AND BLACKSMITH - **IN CREDITORS'**
VOLUNTARY LIQUIDATION

ANNUAL PROGRESS REPORT OF MALCOLM CHURCH LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 31/03/2023 to 30/03/2024
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for period 31/03/2023 to 30/03/2024
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate

ANNUAL PROGRESS REPORT OF MALCOLM CHURCH LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Furniture and Equipment	£4,530.00	£962.00	Nil	£962.00
Director Funds	£6,500.00	£6,500.00	Nil	£6,500.00

Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Preparation of SoA	£5,000.00	£5,000.00	Nil	£5,000.00
Joint Liquidators fees	£24,250.00	Nil	Uncertain	Uncertain
Agents fees	£1,000.00	£400.00	Nil	£400.00
All other expenses	£437.24	£613.75	Uncertain	Uncertain

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	Nil	Uncertain
Secondary Preferential creditors	Nil	Uncertain
Unsecured creditors	Nil	Nil

Summary of key issues outstanding

Further enquiries with Director in respect payments made in the period prior to the liquidation and the possible overdrawn Directors Loan Account.

Closure

Due to the outstanding issue above, it is uncertain when the liquidation will be concluded.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Admin and planning;
- Case set-up;
- Appointment notification;
- Maintenance of records;
- Case reviews;
- Cashiering;
- Correspondence with the director;
- Bonding.

ENQUIRIES AND INVESTIGATIONS

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records, questionnaire and a Statement of Affairs.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment revealed matters that the Joint Liquidators considered merited further investigation. Following investigations, the Joint Liquidators questioned a number of payments made from the Company prior to the Liquidation, together with a potential overdrawn Directors Loan Account. I am liaising with the Director to try and establish the nature of these payments and will take any further action required if these funds are due to be recovered in the Liquidation.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Lambert Smith Hampton ("LSH") were instructed to value the assets of the Company. They confirmed their independence, are qualified by RICS, and have adequate professional indemnity insurance. A going concern valuation reflects the estimated amount for which the assets could be sold as a whole in their working place. A forced sale basis reflects a sale whereby the assets are removed from the premises at the expense of the purchaser. The valuation used for the Statement of Affairs was the forced sale basis since the company has ceased to trade.

ANNUAL PROGRESS REPORT OF MALCOLM CHURCH LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

Furniture and equipment

The Statement of Affairs showed that the plant and equipment had an estimated realisable value of £4,530, based on the valuation provided by LSH.

The furniture and equipment was sold by the agents and a total of £962 realised in the Liquidation.

Director Funds

The Statement of Affairs showed that the Director would be paying funds of £6,500 into the Liquidation to help cover the costs.

I can confirm that this amount was realised in the Liquidation.

Possible claim against Director

As detailed above, a review of the Company's records was undertaken which identified a number of payments made by the Company prior to the Liquidation and a potential overdrawn Directors Loan Account. I am liaising with the Director to try and establish the nature of these payments and will take any further action required if these funds are due to be recovered in the Liquidation.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Reporting

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The fee report to creditors. .

Secured creditors

There are no secured creditors.

Preferential creditors

Employee claims

The preferential creditors' were estimated to total £4,329.55 in respect of employees for wage arrears, holiday pay and pension contribution arrears. I have not yet received a claim from The Redundancy Payments Service in this regard.

Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

HMRC were estimated to have a secondary preferential claim the liquidation in the amount of £150,000. No claim has however been received in this regard to date.

ANNUAL PROGRESS REPORT OF MALCOLM CHURCH LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

Unsecured creditors

The trade and expense creditors as per the statement of affairs totalled £136,583.29. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

Dividend prospects

The quantum or timing of any dividend is dependent on the recovery of funds from the potential claim against the Director.

Prescribed Part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by creditors.

The creditors authorised the fee of £5,000 for assisting the directors with placing the Company in Liquidation and with preparing the Statement of Affairs on 3rd May 2023.

The fee was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

The Joint Liquidators fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or partner.

The basis of the Joint Liquidators fees was approved by creditors on 3rd May 2023 in accordance with the following resolution:

"That the basis of the Joint Liquidators' fees be fixed by reference to the time given by the Joint Liquidators, as set out in the fees estimate, and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rates used by the firm at the time when the work is performed."

ANNUAL PROGRESS REPORT OF MALCOLM CHURCH LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

The time costs for the period 31st March 2023 to 30th March 2024 total £17,135, representing 69.6 hours at an average hourly rate of £246.19. No fees have been drawn on account of time costs incurred. The time costs for the period are detailed at Appendix IV and a comparison between the original estimate and time costs to date is given at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has not been exceeded; and
- the original expenses estimate has not been exceeded.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 expenses paid for in the period 31st March 2023 to 30th March 2024 total £613.75 are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at www.kirks.co.uk/guides. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Agents fees

LSH were instructed as agents and valuers in relation to valuing and selling the physical assets of the company. Their costs have been agreed on the basis of their standard sales commission rate of 20%, plus disbursements and VAT. The agents' fees amount to £400 plus VAT and they have been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Further enquiries with Director in respect payments made in the period prior to the liquidation and the possible overdrawn Directors Loan Account

ANNUAL PROGRESS REPORT OF MALCOLM CHURCH LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

If you require any further information, please contact Daniel Jeeves at this office.



Signed _____
David Gerard Kirk
Joint Liquidator

11th April 2024

ANNUAL PROGRESS REPORT OF MALCOLM CHURCH LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix I

Statutory Information

Company Name	Malcolm Church Limited
Trading Name	The Bear and Blacksmith
Company Number	10963083
Registered Office	5 Barnfield Crescent, Exeter, Devon, EX1 1QT
Former Registered Office	76 Station Road, Bovey Tracey, TQ13 9AL
Office holders	David Gerard Kirk and Daniel Robert Jeeves
Office holders' address	Kirks, 5 Barnfield Crescent, Exeter, EX1 1QT
Date of appointment	31 st March 2023

Malcolm Church Limited

In Liquidation

Joint Liquidators' Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs	£	From 31 March 2023 To 30 March 2024	£	From 31 March 2023 To 30 March 2024	£
ASSET REALISATIONS					
4,530.00	Furniture & Equipment		962.00		962.00
6,500.00	Directors Funds		6,500.00		6,500.00
			<u>7,462.00</u>		<u>7,462.00</u>
COST OF REALISATIONS					
	Specific Bond		110.00		110.00
	Pre Appointment Fee		5,000.00		5,000.00
	Agents/Valuers Fees		400.00		400.00
	Stationery & Postage		176.51		176.51
	Statutory Advertising		327.24		327.24
			<u>(6,013.75)</u>		<u>(6,013.75)</u>
PREFERENTIAL CREDITORS					
(4,329.55)	DE Arrears & Holiday Pay		0.00		0.00
			<u>0.00</u>		<u>0.00</u>
SECONDARY PREFERENTIAL CREDITORS					
(150,000.00)	HM Revenue & Customs		0.00		0.00
			<u>0.00</u>		<u>0.00</u>
UNSECURED CREDITORS					
(76,825.00)	Trade & Expense Creditors		0.00		0.00
(11,757.29)	Employees		0.00		0.00
(48,000.00)	Directors		0.00		0.00
(1.00)	HM Revenue & Customs		0.00		0.00
			<u>0.00</u>		<u>0.00</u>
DISTRIBUTIONS					
(100.00)	Ordinary Shareholders		0.00		0.00
			<u>0.00</u>		<u>0.00</u>
<u>(279,982.84)</u>			<u>1,448.25</u>		<u>1,448.25</u>

REPRESENTED BY

Recoverable VAT	132.60
Bank 1 Current	1,640.65
Vat Payable	(325.00)
	<u>1,448.25</u>

David Gerard Kirk

David Gerard Kirk
Joint Liquidator

General Description	Includes
ADMIN & PLANNING	
Case planning and progression	Case Strategy Company searches Statutory duties
Case setup	Set up on our systems Client reviews Case file Adding in company information
Appointment notification	Sending relevant documents to Registrar of Companies Sending relevant documents to Courts Advertising Ltd Notifying members and creditors
Maintenance of records	Filing Collecting books and records
Reviews	The partner and manager must conduct a review the case within certain time periods.
Cashiering	Monthly reconciliation of the liquidation estate account, paying in/out funds
Correspondence with director	Requesting further company information etc.
Bonding	Arranging cover with provider Updating our systems Payments and transfers
INVESTIGATION	
SIP 2 Review – the investigation	Correspondence to request information on the company's dealings, making further enquiries of third parties. Reviewing questionnaires submitted by creditors and directors Investigating company records
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports
Investigating Antecedent Transactions	Strategy review Review of claims Liaising with Directors Liaising with Solicitors
ASSET REALISATIONS	
Identifying, securing and insuring assets	Instructing and liaising with agents/valuers Liaising with potential purchasers Assessment and review of offers received Negotiating with intended purchaser
Property, business and asset sales	Liaising with agents Dealing with potential purchasers Negotiating sales Collecting sales consideration
CREDITORS	
Correspondence	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Corresponding with the PPF and the Pensions Regulator
Preferential claims	Assisting employees to pursue claims via the RPO Liaising with employees over claims Corresponding with RPO regarding Proof of Debt (POD) when not related to a dividend
Non-preferential claims	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Request further information from claimants regarding POD
CASE SPECIFIC MATTERS	
Tax Reviews	Corporation Tax reviews Liaising with HM Revenue & Customs Submitting VAT returns Deregistration of VAT
Bill preparation	Raising pre appointment fee Record of Decision WIP write off

Current Charge-out Rates for the firm (effective 01/09/23)

Time charging policy

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Director - Insolvency Practitioner	475.00
Senior Manager – Insolvency Practitioner	380.00
Insolvency Case Manager	265.00
Senior Administrator	210.00
Administrator	170.00
Secretarial/Administration support staff	132.50

Previous Charge-out Rates for the firm

Time charging policy

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Director - Insolvency Practitioner	450.00
Senior Manager – Insolvency Practitioner	360.00
Insolvency Case Manager	250.00
Senior Administrator	210.00
Administrator	160.00
Secretarial/Administration support staff	125.00

The charge out rates are subject to periodic reviews and change. Time is charged in units of 6 minutes. Details of previous charge rates are available upon request.

Disbursements

There are two types of disbursements; direct disbursements (known as category one) and indirect disbursements (known as category two).

Category one disbursements do not require approval by creditors. Typically, these include external supplies of incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire, insolvency bond and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category two disbursements do require creditor approval and include elements of shared or allocated costs. This firm does not charge these types of disbursements to the case.

Agents and Other Advisors

Solicitors, valuers, estate agents and other professional advisors will be engaged as necessary on the assignment. Agent fees are charged at cost based upon the actual charge made by the agent. Agents are appointed on the basis of their knowledge and experience in dealing with similar matters.

A Creditors Guide to Fees

This can be obtained free of charge from our website www.kirks.co.uk/guides or by requesting a copy in writing from us.

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

Malcolm Church Limited - MAL241

31 March 2023 to 30 March 2024

Showing Post-Appointment Only

Classification of Work Function	Officeholder	Manager	Other Senior Professional	Assistants & Support Staff	Partner 1	Senior Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	0.50	2.60	0.00	2.20	0.10	0.00	5.40	1,268.50	234.91	5.40	1,268.50
Appointment Notification	0.80	0.00	0.00	4.70	0.30	0.00	5.80	1,220.00	210.34	5.80	1,220.00
Bonding	0.00	0.50	0.00	0.00	0.20	0.00	0.70	199.00	284.29	0.70	199.00
Case setup	0.00	0.00	0.00	0.00	1.80	0.00	1.80	648.00	360.00	2.00	698.00
Cashiering	0.00	2.20	0.00	1.60	0.20	0.00	4.00	903.00	225.75	4.00	903.00
Correspondence with debtor/director	0.00	1.40	0.00	0.00	0.50	0.00	1.90	545.50	287.11	1.90	545.50
Maintenance of Records	0.00	0.00	0.00	0.30	1.20	0.00	1.50	499.00	332.67	1.50	499.00
Reviews	0.00	0.60	0.00	0.00	2.30	0.00	2.90	997.00	343.79	2.90	997.00
Admin & Planning	1.30	7.30	0.00	8.80	6.60	0.00	24.00	6,280.00	261.67	24.20	6,330.00
Bill preparation	0.00	0.00	0.00	0.00	0.10	0.00	0.10	36.00	360.00	0.10	36.00
Tax reviews	0.00	0.00	0.00	1.20	0.00	0.00	1.20	199.00	165.83	1.20	199.00
Case Specific Matters	0.00	0.00	0.00	1.20	0.10	0.00	1.30	235.00	180.77	1.30	235.00
Correspondence	0.00	0.80	0.00	0.60	1.40	0.00	2.80	800.00	285.71	2.80	800.00
Preferential Creditors	0.00	12.40	0.00	0.00	1.80	0.00	14.20	3,802.00	267.75	14.20	3,802.00
Unsecured Creditors	0.00	0.20	0.00	1.10	0.00	0.00	1.30	226.00	173.85	1.30	226.00
Creditors	0.00	13.40	0.00	1.70	3.20	0.00	18.30	4,828.00	263.83	18.30	4,828.00
Conduct report	0.00	0.40	0.00	0.00	0.70	0.00	1.10	352.00	320.00	1.10	352.00
Investigating antecedent transactions	0.00	0.90	0.00	0.00	0.00	0.00	0.90	234.00	260.00	0.90	234.00
SIP2 Review - the investigation	0.80	1.00	0.00	17.30	2.90	0.00	22.00	4,450.00	202.27	22.00	4,450.00
Investigations	0.80	2.30	0.00	17.30	3.60	0.00	24.00	5,036.00	209.83	24.00	5,036.00
Ident / Securing & Insuring	0.20	0.00	0.00	0.00	0.80	0.00	1.00	378.00	378.00	1.00	378.00
Property/business & asset sales	0.20	0.00	0.00	0.00	0.80	0.00	1.00	378.00	378.00	1.00	378.00
Realisation of Assets	0.40	0.00	0.00	0.00	1.60	0.00	2.00	756.00	378.00	2.00	756.00
Total Hours	2.50	23.00	0.00	29.00	15.10	0.00	69.60	17,135.00	246.19	69.80	17,185.00
Total Fees Claimed								0.00			

Classification of Work Function	Officeholder	Manager	Other Senior Professional	Assistants & Support Staff	Partner 1	Senior Manager	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Total Expenses Claimed								0.00			

n/a - Denotes time recorded under that section with no sub-analysis code specified

Appendix V

Time costs summary for period, cumulative & comparison with estimate for Malcolm Church Limited - In Creditors Voluntary Liquidation

	Original fees estimate			Total time costs incurred for the period 31/03/2023 to 30/03/2024		
Work category	Number of hours	Average hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	46.0	332.28	15,285.00	24.0	261.67	6,280.00
Case Specific Matter	2.5	334.00	835.00	1.3	180.77	235.00
Creditors (claims and distribution)	11.0	281.82	3,100.00	18.3	263.83	4,828.00
Investigations	12.0	268.75	3,225.00	24.0	209.83	5,036.00
Realisation of assets	5.5	328.18	1,805.00	2.0	378.00	756.00
Total	77.0	314.94	24,250.00	69.6	246.19	17,135.00

Appendix VI

Expenses summary for period, cumulative & comparison with estimate for Malcolm Church Ltd - in **Creditors' Voluntary Liquidation**

Below are details of the Joint Liquidators expenses for the period under review.

Expenses	Original expenses estimate	Actual expenses incurred in the Review Period	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses			
Advertising	£327.24	£327.24	
Bonding	£110.00	£110.00	
Agents Fees	£1,000.00	£400.00	
Postage	Nil	£176.51	Posting out creditor letters.
TOTAL	£1,437.24	£1,013.75	