

COMPANY REGISTRATION NUMBER: 10962811

**KMCS Group Limited**

**Filleted Unaudited Financial Statements**

**30 September 2021**

# **KMCS Group Limited**

## **Financial Statements**

**Year ended 30 September 2021**

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**KMCS Group Limited**  
**Statement of Financial Position**  
**30 September 2021**

|   |      | 2021   |        | 2020   |        |
|---|------|--------|--------|--------|--------|
|   | Note | £      | £      | £      | £      |
| <b>Fixed assets</b>                                   |      |        |        |        |        |
| Tangible assets                                       | 5    |        | 474    |        | 1,134  |
| <b>Current assets</b>                                 |      |        |        |        |        |
| Debtors   | 7    | 22,396 |        | —      |        |
| Cash at bank and in hand                              |      | 23,237 |        | 83,958 |        |
|   |      | 45,633 |        | 83,958 |        |
| <b>Creditors: amounts falling due within one year</b> | 8    | 15,671 |        | 22,653 |        |
| <b>Net current assets</b>                             |      |        | 29,962 |        | 61,305 |
| <b>Total assets less current liabilities</b>          |      |        | 30,436 |        | 62,439 |
| <b>Net assets</b>                                     |      |        | 30,436 |        | 62,439 |
| <b>Capital and reserves</b>                           |      |        |        |        |        |
| Called up share capital                               | 9    |        | 100    |        | 100    |
| Profit and loss account                               |      |        | 30,336 |        | 62,339 |
| <b>Shareholders funds</b>                             |      |        | 30,436 |        | 62,439 |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **KMCS Group Limited**

## **Statement of Financial Position** *(continued)*

**30 September 2021**

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These financial statements were approved by the board of directors and authorised for issue on 5 July 2022 , and are signed on behalf of the board by:

Mr K W Murphy

Director

Company registration number: 10962811

# **KMCS Group Limited**

## **Notes to the Financial Statements**

**Year ended 30 September 2021**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 146 New London Road, Chelmsford, Essex, CM20AW, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The director has considered the impact of the covid-19 pandemic in his assessment of the company's ability to prepare accounts as a going concern. Because of the uncertainties surrounding the effects of the economic slowdown it is difficult to predict the impact on the company and its customers, but having taken all the factors into account, the director is of the opinion that the company has sufficient resources to continue trading for the next 12 months from the date of signing these accounts.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|           |   |                   |
|-----------|---|-------------------|
| Equipment | - | 25% straight line |
|-----------|---|-------------------|

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2020: 1 ).

## 5. Tangible assets

|  | <b>Equipment</b> |
|--|------------------|
|  | <b>£</b>         |
| <b>Cost</b>                                    |                  |
| <b>At 1 October 2020 and 30 September 2021</b> | 2,640            |
|  | -----            |
| <b>Depreciation</b>                            |                  |
| At 1 October 2020                              | 1,506            |
| Charge for the year                            | 660              |
|  | -----            |
| <b>At 30 September 2021</b>                    | 2,166            |
|  | -----            |
| <b>Carrying amount</b>                         |                  |
| <b>At 30 September 2021</b>                    | 474              |
|  | -----            |
| At 30 September 2020                           | 1,134            |
|  | -----            |

## 6. Investments

|  | <b>Shares in participating interests</b> |
|--|--|
|  | <b>£</b>                                 |
| <b>Cost</b>                                    |  |
| <b>At 1 October 2020 and 30 September 2021</b> | 90                                       |
|  | ---                                      |
| <b>Impairment</b>                              |  |
| <b>At 1 October 2020 and 30 September 2021</b> | 90                                       |
|  | ---                                      |
| <b>Carrying amount</b>                         |  |
| <b>At 30 September 2021</b>                    | —  |
|  | ---                                      |
| At 30 September 2020                           | —  |
|  | ---                                      |

## 7. Debtors

|                                | <b>2021</b> | <b>2020</b> |
|--------------------------------|-------------|-------------|
|                                | <b>£</b>    | <b>£</b>    |
| Trade debtors                  | 18,619      | —           |
| Prepayments and accrued income | 3,777       | —           |
|                                | -----       | ---         |
|                                | 22,396      | —           |
|                                | -----       | ---         |

## 8. Creditors: amounts falling due within one year

|                                 | <b>2021</b> | <b>2020</b> |
|---------------------------------|-------------|-------------|
|                                 | <b>£</b>    | <b>£</b>    |
| Trade creditors                 | 3,540       | 3,617       |
| Accruals and deferred income    | 2,215       | 2,610       |
| Corporation tax                 | 3,110       | 13,247      |
| Social security and other taxes | 3,766       | 1,238       |
| Director loan accounts          | 3,040       | 1,941       |
|                                 | -----       | -----       |
|                                 | 15,671      | 22,653      |
|                                 | -----       | -----       |

**9. Called up share capital****Issued, called up and fully paid**

|                             | 2021 |      | 2020 |      |
|-----------------------------|------|------|------|------|
|                             | No.  | £    | No.  | £    |
| Ordinary shares of £ 1 each | 100  | 100  | 100  | 100  |
|                             | ---- | ---- | ---- | ---- |

**10. Related party transactions**

At the year end the director owed the company £3,040 (2020 - £1,941) which is shown amongst creditors.



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