

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



AAZR8DMX

A04

14/03/2022

#122

COMPANIES HOUSE

1 Company details

Company number 1 0 9 6 0 3 7 4

Company name in full LC And VB Ltd

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Susan

Surname Purnell

3 Liquidator's address

Building name/number Goldfields House

Street 18A Gold Tops

Post town Newport

County/Region South Wales

Postcode N P 2 0 4 P H

Country UK

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	d	0	d	7	m	0	m	1	y	2	y	0	y	2	y	1
To date	d	0	d	6	m	0	m	1	y	2	y	0	y	2	y	2

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	1	m	0	m	3	y	2	y	0	y	2	y	2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Susan Purnell									
Company name	Purnells									
Address	Goldfields House									
	18A Gold Tops									
Post town	Newport									
County/Region	South Wales									
Postcode	N	P	2	0		4	P	H		
Country	UK									
DX										
Telephone	01633 214712									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LC And VB Ltd ("The Company")

List of Appendices

1. Progress Report of the Liquidation covering the period from 7 January 2021 to 6 January 2022.
2. Abstract Receipts and Payments Account for the same period.
3. Statement of Expenses incurred within the Liquidation during the same period.

LC And VB Ltd ("The Company")

Report of the Liquidators For The Period From The Commencement Of The Liquidation on 07 January 2021 to 6 January 2022

1. Introduction

Susan Purnell of Purnells, Goldfields House, 18A Gold Tops, Newport, South Wales, NP20 4PH was appointed Liquidator of LC And VB Ltd on 07/01/2021 by the shareholders.

There have been no changes in office holders during the period.

a). The Company Registered Office is:-

Purnells, Goldfields House, 18A Gold Tops, Newport, South Wales, NP20 4PH

b). The registered number of the Company is: 10960374

2. Receipts and Payments Account

2.1 A receipts and payments account is attached at Appendix 2.

2.2 That receipts and payments account compares the actual realisations made to date with the estimated realisations set out in the original Declaration of Solvency.

3. Costs of the Liquidation

3.1 The receipts and payments account at Appendix 2 sets out details of the payments made to date.

3.2 The Liquidators remuneration was agreed on a fixed fee basis of £2,000 plus VAT, at the general meeting held on 07/01/2021.

4. Realisation of Assets

Corporation Tax Refund

A corporation tax refund of £837 was owed to the Company. The sum of £844 has been received.

VAT Refund

A VAT refund of £1,900 was shown in the Declaration of Solvency as owing to the Company.

It has been established that the Company was de-registered for VAT in November of 2018 and the Registration has been redundant since that date. Enquiries will have to be made as to when

the returns were submitted in order to establish whether they have been processed to give rise to the refund due.

HSBC Bank plc

The Declaration of Solvency showed a balance held on the HSBC account of £110,248. The actual sum of £110,212 was received to the date of closure of that account.

S455 Refund

Correspondence has been received from H M Revenue & Customs that the S455 Refund has been acknowledged. Authorisation to pay the monies due has been sent to the relevant department of H M Revenue & Customs and is being actively pursued.

5. Secured and Preferential Creditors

There are no Secured or Preferential Creditors within this Liquidation.

6. Unsecured Creditors

An amount of £2,567 is shown in the cessation accounts as owing to the Director on his loan account. This sum will be repaid shortly.

7. Members Rights

Members with the concurrence of at least 5% of the total voting rights of all members having the right to vote at general meetings of the Company, have the right under Rule 18.9 of the Insolvency Rules 2016 to request further information about remuneration or expenses set out in this report. The request must be made within 21 days of receipt of this report.

Members with the concurrence of at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or with the permission of the court, have the right under Rule 18.34 of the Insolvency Rules 2016 to challenge the Liquidators remuneration, no later than 8 weeks following receipt of this report.

8. Conclusion



Susan Purnell - FABRP, FCCA, MAAT, MIPA
Liquidator

Dated: 11 March 2022

**Purnells
Goldfields House
18A Gold Tops
Newport
South Wales
NP20 4PH
Tel: 01633 214712
Email: suzi@purnells.co.uk
www.purnell-insolvency.co.uk**

Appendix 2

LC And VB Ltd ("The Company")
Liquidators Annual Receipts and Payments Account
From the Commencement of the Liquidation on 07 January 2021 to 6 January 2022

	<u>Estimated Value of Assets Per Declaration Of Solvency</u>	<u>From Commencement To Date of Report</u>
	£	£
<u>Receipts</u>		
Corporation Tax Refund	837	844
VAT Rebate	1,900	-
HSBC Bank plc	110,248	110,212
S455 Refund	77,306	-
	<u>190,291</u>	<u>111,056</u>
	=====	
<u>Other Receipts</u>		
Bank Interest		1
Cashplus		2
VAT		700
<u>Total Receipts</u>		<u>111,759</u>
		=====
<u>Payments</u>		
VAT		700
Accountants Fees		1,500
Category 1 Disbursements		558
PAYE		357
Liquidators Fees		2,000
Capital Distributions		105,000
<u>Total Payments</u>		<u>110,115</u>
<u>Balance at Bank</u>		1,644
		<u>111,759</u>
		=====

Appendix 3

LC And VB Ltd - ("The Company")

Liquidators Statement of Expenses

Incurred for the period 7 January 2021 to 6 January 2022
(In Accordance with the Insolvency Rules 2016, Rule 18.4)

The expenses incurred within the Liquidation for the period 07/01/2021 to 06/01/2022 were as follows:

	£
Advertising	298.20
Liquidators Insurance Bond	255.00
Swearing Fee	5.00
Total	<u>558.20</u>