

Hygenius Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2021

Hygenius Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Hygenius Ltd

Company Information

Directors Jonathan Crow
Amy Louise Robbins

Registered office 14 Queen Square
Bath
BA1 2HN

Hygenius Ltd

(Registration number: 10953847) Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,158	2,640
Current assets			
Cash at bank and in hand		696	734
Creditors: Amounts falling due within one year	5	<u>(13,768)</u>	<u>(8,595)</u>
Net current liabilities		<u>(13,072)</u>	<u>(7,861)</u>
Total assets less current liabilities		(10,914)	(5,221)
Creditors: Amounts falling due after more than one year	5	(4,750)	(6,000)
Provisions for liabilities		<u>(410)</u>	<u>(502)</u>
Net liabilities		<u><u>(16,074)</u></u>	<u><u>(11,723)</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(16,076)</u>	<u>(11,725)</u>
Shareholders' deficit		<u><u>(16,074)</u></u>	<u><u>(11,723)</u></u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 January 2021 and signed on its behalf by:

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Jonathan Crow

Director

Hygenius Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

14 Queen Square
Bath
BA1 2HN
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Hygenius Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

2 Accounting policies (continued)

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Reducing balance
Office equipment	33% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Hygenius Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2020 - 4).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 October 2020	3,797	3,797
Additions	250	250
	<hr/>	<hr/>
At 30 September 2021	4,047	4,047
	<hr/>	<hr/>
Depreciation		
At 1 October 2020	1,157	1,157
Charge for the year	732	732
	<hr/>	<hr/>
At 30 September 2021	1,889	1,889
	<hr/>	<hr/>
Carrying amount		
At 30 September 2021	2,158	2,158
	<hr/>	<hr/>
At 30 September 2020	2,640	2,640
	<hr/>	<hr/>

Hygenius Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021 (continued)

5 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Bank loans and overdrafts	6	1,000	-
Trade creditors		1,544	-
Taxation and social security		1,277	35
Accruals and deferred income		378	2,000
Other creditors		9,569	6,560
		<u>13,768</u>	<u>8,595</u>

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	6	<u>4,750</u>	<u>6,000</u>

6 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	<u>4,750</u>	<u>6,000</u>

	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	<u>1,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.