

# Birchwood Construction & Carpentry Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2021

T Burton & Co Ltd  
Suite 1, Scotts Place  
24 Scotts Road  
Bromley  
Kent  
BR1 3QD

# **Birchwood Construction & Carpentry Ltd**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Unaudited Financial Statements	<u>5 to 10</u>

# **Birchwood Construction & Carpentry Ltd**

## **Company Information**

<b>Directors</b>	Mr S L Hancox Mr M Nicholls
<b>Registered office</b>	Suite 1, Scotts Place 24 Scotts Road Bromley Kent BR1 3QD
<b>Accountants</b>	T Burton & Co Ltd Suite 1, Scotts Place 24 Scotts Road Bromley Kent BR1 3QD

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Birchwood Construction & Carpentry Ltd  
for the Year Ended 30 September 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Birchwood Construction & Carpentry Ltd for the year ended 30 September 2021 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Birchwood Construction & Carpentry Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Birchwood Construction & Carpentry Ltd and state those matters that we have agreed to state to the Board of Directors of Birchwood Construction & Carpentry Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Birchwood Construction & Carpentry Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Birchwood Construction & Carpentry Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Birchwood Construction & Carpentry Ltd. You consider that Birchwood Construction & Carpentry Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Birchwood Construction & Carpentry Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
T Burton & Co Ltd  
Suite 1, Scotts Place  
24 Scotts Road  
Bromley  
Kent  
BR1 3QD

20 May 2022

# Birchwood Construction & Carpentry Ltd

(Registration number: 10953483)  
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	4,400	8,800
Tangible assets	<u>5</u>	12,843	18,925
		<u>17,243</u>	<u>27,725</u>
<b>Current assets</b>			
Stocks	<u>6</u>	14,199	42,000
Debtors	<u>7</u>	84,857	1,784
Cash at bank and in hand		16,280	45,818
		<u>115,336</u>	<u>89,602</u>
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(85,982)</u>	<u>(53,776)</u>
<b>Net current assets</b>		<u>29,354</u>	<u>35,826</u>
<b>Total assets less current liabilities</b>		46,597	63,551
<b>Creditors: Amounts falling due after more than one year</b>	<u>8</u>	<u>(47,875)</u>	<u>(62,673)</u>
<b>Net (liabilities)/assets</b>		<u>(1,278)</u>	<u>878</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	100	100
Retained earnings		<u>(1,378)</u>	<u>778</u>
Shareholders' (deficit)/funds		<u>(1,278)</u>	<u>878</u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 May 2022 and signed on its behalf by:

**Birchwood Construction & Carpentry Ltd**

**(Registration number: 10953483)**

**Balance Sheet as at 30 September 2021**

.....  
Mr S L Hancox  
Director

# **Birchwood Construction & Carpentry Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Suite 1, Scotts Place  
24 Scotts Road  
Bromley  
Kent  
BR1 3QD

These financial statements were authorised for issue by the Board on 20 May 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% Straight line
Office equipment	25% Straight line
Motor vehicles	20% Straight line

# **Birchwood Construction & Carpentry Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Over 5 years

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**



# **Birchwood Construction & Carpentry Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

# Birchwood Construction & Carpentry Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 October 2020	22,000	22,000
At 30 September 2021	22,000	22,000
<b>Amortisation</b>		
At 1 October 2020	13,200	13,200
Amortisation charge	4,400	4,400
At 30 September 2021	17,600	17,600
<b>Carrying amount</b>		
At 30 September 2021	4,400	4,400
At 30 September 2020	8,800	8,800

### 5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>				
At 1 October 2020	2,500	21,500	13,500	37,500
Additions	2,057	-	-	2,057
At 30 September 2021	4,557	21,500	13,500	39,557
<b>Depreciation</b>				
At 1 October 2020	1,875	8,600	8,100	18,575
Charge for the year	1,139	4,300	2,700	8,139
At 30 September 2021	3,014	12,900	10,800	26,714
<b>Carrying amount</b>				
At 30 September 2021	1,543	8,600	2,700	12,843
At 30 September 2020	625	12,900	5,400	18,925

### 6 Stocks

	2021 £	2020 £
Work in progress	14,199	42,000

**Birchwood Construction & Carpentry Ltd****Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021****7 Debtors**

	<b>2021</b>	<b>2020</b>
<b>Current</b>	<b>£</b>	<b>£</b>
Trade debtors	7,485	-
Other debtors	77,372	1,784
	<u>84,857</u>	<u>1,784</u>

# Birchwood Construction & Carpentry Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

### 8 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	10	10,000	-
Trade creditors		12,322	5,750
Taxation and social security		60,727	43,553
Accruals and deferred income		2,933	2,225
Other creditors		-	2,248
		<u>85,982</u>	<u>53,776</u>

#### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	10	<u>47,875</u>	<u>62,673</u>

### 9 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 10 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>47,875</u>	<u>62,673</u>

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>10,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.