

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	1 0 9 5 3 3 9 6	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	lo-Tahoe UK Limited	
2	Liquidator's name	
Full forename(s)	Ben	
Surname	Stanyon	
3	Liquidator's address	
Building name/number	Centre Block, 4th Floor	
Street	Central Court	
Post town	Knoll Rise	
County/Region	Orpington	
Postcode	B R 6 0 J A	
Country		
4	Liquidator's name ①	
Full forename(s)	Ian	① Other liquidator Use this section to tell us about another liquidator.
Surname	Corfield	
5	Liquidator's address ②	
Building name/number	Centre Block, 4th Floor	② Other liquidator Use this section to tell us about another liquidator.
Street	Central Court	
Post town	Knoll Rise	
County/Region	Orpington	
Postcode	B R 6 0 J A	
Country		

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6 Period of progress report

From date	^d 3	^d 0	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2
To date	^d 2	^d 9	^m 1	^m 2	^y 2	^y 0	^y 2	^y 3

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 1	^m 0	^m 1	^y 2	^y 0	^y 2	^y 4
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nicola Elsworth**

Company name **FRP Advisory Trading Limited**

Address **Centre Block, 4th Floor**
Central Court

Post town **Knoll Rise**

County/Region **Orpington**

Postcode **B R 6 0 J A**

Country

DX **cp.orpington@frpadvisory.com**

Telephone **020 8302 4344**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL SHAREHOLDERS

Our ref: I0760ORP

Please Contact: Nicola Elsworth

Telephone Number: 0208 187 8815

Email Address: Nicola.Elsworth@frpadvisory.com

Date: 10 January 2024

Dear Sir/Madam

IO-TAHOE UK LIMITED (IN LIQUIDATION) ("THE COMPANY")

Company No: 10953396

LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Further to my appointment as Joint Liquidator on 30 December 2022, I report on the progress of the liquidation for the period 30 December 2022 to 30 December 2023 ("the Period").

I attach:

- Appendix A – Receipts and Payments Account for the Period.
- Appendix B – Joint Liquidators' Disbursements for the Period.
- Appendix C – Statement of Expenses for the Period.

1. Progress of the Liquidation

I summarise below details of work undertaken during the Period of this report together with a summary of work still to be completed.

- Preparing and submitting various statutory notices and letters, including advertising in the London Gazette and filings with the Registrar of Companies.
- Writing to the Company's former bankers to close the account.
- Calculating and distributing shareholder funds.
- Corresponding with HM Revenue & Customs ("HMRC") regarding pre-appointment and post appointment Corporation Tax, VAT and PAYE (where applicable).
- Determining and implementing a case strategy, general administration and periodic case progression reviews.
- Dealing with day-to-day general enquiries regarding the case.
- Liaising with the Company's accountants and HMRC regarding a Corporation Tax refund.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Providing an annual statutory report to shareholders.
- Obtaining confirmation of no liabilities from HMRC and pursuing the potential PAYE credit.
- All matters to bring the Liquidation to a close including, providing a proposed final account to shareholders, filing the final account at Companies House and cancellation of the bond.

Attached, at **Appendix A**, is a Receipts and Payments Account detailing both transactions for the Period of this report and also cumulatively since my appointment as Liquidator.

2. Dividends to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

There are no unsecured creditors in this matter.

3. Distribution to Shareholders

There have been no distributions to shareholders during the Period.

4. Liquidator's Remuneration, Disbursements and Expenses

The shareholders passed a resolution that the Joint Liquidators' remuneration should be calculated on a fixed fee basis of £4,000, exclusive of VAT which was paid prior to the commencement of liquidation.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

I also attach at **Appendix C** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

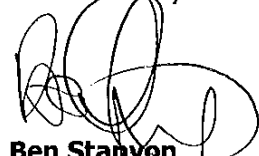
Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only).

Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request.

Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully



Ben Stanyon
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics



**Io-Tahoe UK Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

(Appendix A)

Declaration of Solvency £		From 30/12/2022 To 29/12/2023 £	
	ASSET REALISATIONS		
	Bank Interest Gross	116.23	
24,159.70	Cash at Bank	18,987.41	
		<u>19,103.64</u>	
	COST OF REALISATIONS		
	Other Costs - Hitachi	100.00	
	VAT	20.00	
		<u>(120.00)</u>	
24,159.70		18,983.64	
	REPRESENTED BY		
	Current Floating Non Int Bearing	18,983.64	
		18,983.64	

11/12/23

**IO-Tahoe UK Limited
(In Liquidation)
Joint Liquidators' Statement of Expenses for the Period**

	Amount £
Expense Detail	
Liquidators' Fees (ex VAT)	4,000
Liquidators' Disbursements (ex VAT)	298.31
Grand Total	4,298.31

*Fees and disbursements were paid pre-appointment. Any additional disbursements incurred will be written off.

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