

MALCOLM NICHOLLS (HOLDINGS) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

MALCOLM NICHOLLS (HOLDINGS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

M P G Nicholls
Mrs V K Nicholls
R Nicholls

SECRETARY:

Mrs V K Nicholls

REGISTERED OFFICE:

Waterloo Industrial Estate
Bidford on Avon
Warwickshire
B50 4JH

REGISTERED NUMBER:

10951889 (England and Wales)

ACCOUNTANTS:

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		295,715		295,715
Investments	5		<u>16,334</u>		<u>16,334</u>
			312,049		312,049
CURRENT ASSETS					
Debtors	6	103,720		130,000	
Cash at bank		<u>130,192</u>		<u>253</u>	
		233,912		130,253	
CREDITORS					
Amounts falling due within one year	7	<u>21,850</u>		<u>21,850</u>	
NET CURRENT ASSETS			<u>212,062</u>		<u>108,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>524,111</u>		<u>420,452</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium			15,334		15,334
Retained earnings			<u>507,777</u>		<u>404,118</u>
			<u>524,111</u>		<u>420,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 November 2021 and were signed on its behalf by:

M P G Nicholls - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Malcolm Nicholls (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1 April 2020
and 31 March 2021

295,715

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

295,715

295,715

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 April 2020
and 31 March 2021

16,334

NET BOOK VALUE

At 31 March 2021
At 31 March 2020

16,334

16,334

On 24th November 2017 the company acquired the entire share capital of Malcolm Nicholls Limited.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021
£

2020
£

Amounts owed by group undertakings

103,720

130,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021
£

2020
£

Other creditors

21,850

21,850

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.