

**MALCOLM NICHOLLS (HOLDINGS) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

Murphy Salisbury Limited  
Chartered Accountants  
Celixir House  
Stratford Business and Technology Park  
Stratford-upon-Avon  
Warwickshire  
CV37 7GZ

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**MALCOLM NICHOLLS (HOLDINGS) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:**

M P G Nicholls  
Mrs V K Nicholls  
R Nicholls

**SECRETARY:**

Mrs V K Nicholls

**REGISTERED OFFICE:**

Waterloo Industrial Estate  
Bidford on Avon  
Warwickshire  
B50 4JH

**REGISTERED NUMBER:**

10951889 (England and Wales)

**ACCOUNTANTS:**

Murphy Salisbury Limited  
Chartered Accountants  
Celixir House  
Stratford Business and Technology Park  
Stratford-upon-Avon  
Warwickshire  
CV37 7GZ

**BALANCE SHEET**  
**31 MARCH 2023**

|                                              | Notes | 2023<br>£      | £              | 2022<br>£      | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 4     |                | 342,403        |                | 357,966        |
| Investments                                  | 5     |                | <u>16,334</u>  |                | <u>16,334</u>  |
|                                              |       |                | 358,737        |                | 374,300        |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      | 6     | 207,594        |                | 247,069        |                |
| Cash at bank                                 |       | <u>476,824</u> |                | <u>263,101</u> |                |
|                                              |       | 684,418        |                | 510,170        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 7     | <u>90,850</u>  |                | <u>75,050</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>593,568</u> |                | <u>435,120</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>952,305</u> |                | <u>809,420</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      |       |                | 1,000          |                | 1,000          |
| Share premium                                |       |                | 15,334         |                | 15,334         |
| Retained earnings                            |       |                | <u>935,971</u> |                | <u>793,086</u> |
|                                              |       |                | <u>952,305</u> |                | <u>809,420</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 July 2023 and were signed on its behalf by:

M P G Nicholls - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Malcolm Nicholls (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                   |                           |
|-------------------|---------------------------|
| Freehold property | - not provided            |
| Motor vehicles    | - 25% on reducing balance |

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS**

|                                      | Freehold<br>property<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|--------------------------------------|---------------------------|------------------------|----------------|
| <b>COST</b>                          |                           |                        |                |
| At 1 April 2022<br>and 31 March 2023 | <u>295,715</u>            | <u>62,251</u>          | <u>357,966</u> |
| <b>DEPRECIATION</b>                  |                           |                        |                |
| Charge for year                      | <u>-</u>                  | <u>15,563</u>          | <u>15,563</u>  |
| At 31 March 2023                     | <u>-</u>                  | <u>15,563</u>          | <u>15,563</u>  |
| <b>NET BOOK VALUE</b>                |                           |                        |                |
| At 31 March 2023                     | <u>295,715</u>            | <u>46,688</u>          | <u>342,403</u> |
| At 31 March 2022                     | <u>295,715</u>            | <u>62,251</u>          | <u>357,966</u> |

**5. FIXED ASSET INVESTMENTS**

|                                      | Shares in<br>group<br>undertakings<br>£ |
|--------------------------------------|-----------------------------------------|
| <b>COST</b>                          |                                         |
| At 1 April 2022<br>and 31 March 2023 | <u>16,334</u>                           |
| <b>NET BOOK VALUE</b>                |                                         |
| At 31 March 2023                     | <u>16,334</u>                           |
| At 31 March 2022                     | <u>16,334</u>                           |

On 24th November 2017 the company acquired the entire share capital of Malcolm Nicholls Limited.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 2023<br>£      | 2022<br>£      |
|------------------------------------|----------------|----------------|
| Amounts owed by group undertakings | <u>207,594</u> | <u>247,069</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2023<br>£     | 2022<br>£     |
|-----------------|---------------|---------------|
| Other creditors | <u>90,850</u> | <u>75,050</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.