

SINGH BARGAIN LTD

Abridged Accounts

Period of accounts

Start date: 01 October 2020

End date: 30 September 2021

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Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts SINGH BARGAIN LTD for the year ended 30 September 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SINGH BARGAIN LTD for the year ended 30 September 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of SINGH BARGAIN LTD , as a body, in accordance with the terms of our engagement letter dated 30 June 2022. Our work has been undertaken solely to prepare for your approval the accounts of SINGH BARGAIN LTD and state those matters that we have agreed to state to the Board of Directors of SINGH BARGAIN LTD, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SINGH BARGAIN LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SINGH BARGAIN LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit SINGH BARGAIN LTD. You consider that SINGH BARGAIN LTD is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of SINGH BARGAIN LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Advantax Accountants

Unit F10

Southall Town Hall

SOUTHALL

Middlesex

UB1 3HA

30 June 2022

SINGH BARGAIN LTD
Statement of Financial Position
As at 30 September 2021

	Notes	2021 £	2020 £
Current assets			
Stocks		215,107	159,104
Debtors: amounts falling due within one year		5,284	102,776
Cash at bank and in hand		23,350	39,714
		243,741	301,594
Creditors: amount falling due within one year		(124,434)	(202,074)
Net current assets		119,307	99,520
Total assets less current liabilities		119,307	99,520
Creditors: amount falling due after more than one year		(47,190)	(50,000)
Net assets		72,117	49,520
Capital and reserves			
Called up share capital		1	1
Profit and loss account		72,116	49,519
Shareholder's funds		72,117	49,520

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 June 2022 and were signed by:

Jasvinder Singh

Director

SINGH BARGAIN LTD
Notes to the Abridged Financial Statements
For the year ended 30 September 2021

General Information

SINGH BARGAIN LTD is a private company, limited by shares, registered in , registration number 10950720, registration address 3 Navin Court, 190 Regina Road, Southall, UB2 5PR

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 1 (2020 : 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.