REGISTERED NUMBER: 10949455 (England and Wales)

Financial Statements

for the Year Ended 30 September 2020

for

LIQUID INTERIORS LONDON LTD

Contents of the Financial Statements for the Year Ended 30 September 2020

Company Information
for the Year Ended 30 September 2020

DIRECTOR:	Ms R Gonzales
REGISTERED OFFICE:	Milton House 33a Milton Road Hampton Middlesex TW12 2LL
REGISTERED NUMBER:	10949455 (England and Wales)
ACCOUNTANTS:	Alvis & Company (Accountants) Limited Milton House 33a Milton Road Hampton Middlesex TW12 2LL

Balance Sheet
30 September 2020

	Notes	30.9.20 £	30.9.19 £
FIXED ASSETS			
Intangible assets	4	6,796	9,062
Tangible assets	5	420	560
Investment property	6	52,696	52,696
		59,912	62,318
CURRENT ASSETS			
Debtors	7	715	290
Cash at bank		9,634	6,696
		10,349	6,986
CREDITORS			
Amounts falling due within one year	8	(78,790)	(76,522)
NET CURRENT LIABILITIES		(68,441)	(69,536)
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,529)	(7,218)
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		(8,629)	(7,318)
SHAREHOLDERS' FUNDS		(8,529)	(7,218)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2021 and were signed by:

Ms R Gonzales - Director

Notes to the Financial Statements
for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

Liquid Interiors London Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Business Know How are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - Straight line over 5 years

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2019	
and 30 September 2020	11,328
AMORTISATION	
At 1 October 2019	2,266
Charge for year	2,266
At 30 September 2020	4,532
NET BOOK VALUE	
At 30 September 2020	6,796
At 30 September 2019	9,062

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2019	
and 30 September 2020	700
DEPRECIATION	
At 1 October 2019	140
Charge for year	140
At 30 September 2020	280
NET BOOK VALUE	
At 30 September 2020	420
At 30 September 2019	560

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Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 October 2019	
and 30 September 2020	52,696
NET BOOK VALUE	
At 30 September 2020	52,696
At 30 September 2019	52,696

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Other debtors	715	290

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Trade creditors	1,800	-
Other creditors	76,990	76,522
	78,790	76,522

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.20 £	30.9.19 £
51	Ordinary	£1	50	50
49	Ordinary "B"	£1	50	50
			100	100

10. GOING CONCERN

The Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.