

REGISTERED NUMBER: 10947266 (England and Wales)

Unaudited Financial Statements
for the Period 5 September 2017 to 31 December 2018
for
360 MI Limited

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for the Period 5 September 2017 to 31 December 2018**

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360 MI Limited

**Company Information
for the Period 5 September 2017 to 31 December 2018**

DIRECTOR: C R Mishon

REGISTERED OFFICE: 5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER: 10947266 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Statement of Financial Position
31 December 2018

	Notes	£
CURRENT ASSETS		
Debtors	3	86,616
Cash at bank		<u>54,307</u>
		140,923
CREDITORS		
Amounts falling due within one year	4	<u>67,827</u>
NET CURRENT ASSETS		<u>73,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,096</u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>72,996</u>
SHAREHOLDERS' FUNDS		<u>73,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 June 2019 and were signed by:

C R Mishon - Director

**Notes to the Financial Statements
for the Period 5 September 2017 to 31 December 2018**

1. STATUTORY INFORMATION

360 MI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments in shares are included at fair value, where the fair value can be measured reliably. Otherwise, they are included at cost less impairment.

**Notes to the Financial Statements - continued
for the Period 5 September 2017 to 31 December 2018**

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	1,156
Loan advanced	<u>85,460</u>
	<u>86,616</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Corporation tax	16,827
Amount owed to related company	9,000
Director's current account	40,800
Accrued expenses	<u>1,200</u>
	<u>67,827</u>

5. RELATED PARTY DISCLOSURES

Amount owed to related company is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.