

PLATINUM CASK LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 OCTOBER 2019 TO 31 DECEMBER 2020

PLATINUM CASK LTD
UNAUDITED ACCOUNTS
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PLATINUM CASK LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 OCTOBER 2019 TO 31 DECEMBER 2020

Directors	L Haseman D Monk
Company Number	10944964 (England and Wales)
Registered Office	4 DAVIS WAY FAREHAM HAMPSHIRE PO14 1JF UNITED KINGDOM
Accountants	Hampshire Accountancy Services College Court 15 Bowen Lane Petersfield Hampshire GU31 4DR

PLATINUM CASK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Current assets			
Inventories		282,650	240,675
Debtors	4	91,552	10,000
Cash at bank and in hand		531	2,165
		<u>374,733</u>	<u>252,840</u>
Creditors: amounts falling due within one year	2	(38,506)	(25,257)
Net current assets		<u>336,227</u>	<u>227,583</u>
Total assets less current liabilities		336,227	227,583
Creditors: amounts falling due after more than one year	6	(305,105)	(245,668)
Net assets/(liabilities)		<u>31,122</u>	<u>(18,085)</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		21,122	(28,085)
Shareholders' funds		<u>31,122</u>	<u>(18,085)</u>

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 October 2021 and were signed on its behalf by

L Haseman
Director

Company Registration No. 10944964

PLATINUM CASK LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 OCTOBER 2019 TO 31 DECEMBER 2020

1 Statutory information

Platinum Cask Ltd is a private company, limited by shares, registered in England and Wales, registration number 10944964. The registered office is 4 DAVIS WAY, FAREHAM, HAMPSHIRE, PO14 1JF, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

The Accounting period has been extended to 15months to year end 31st December 2020.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Debtors: amounts falling due within one year

	2020	2019
	£	£
Amounts due from group undertakings etc.	91,552	10,000

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5 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	3,811	13
Other creditors	33,695	22,494
Accruals	1,000	2,750
	<u>38,506</u>	<u>25,257</u>

6 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Amounts owed to group undertakings and other participating interests	287,197	227,760
Loans from directors	17,908	17,908
	<u>305,105</u>	<u>245,668</u>

7 Controlling party

The controlling party is Fah Mai Holdings, Inc.

Fah Mai Holdings, Inc. owns 100% of the issued share capital in Platinum Cask Ltd

8 Average number of employees

During the period the average number of employees was 0 (2019: 0).

