

REGISTERED NUMBER: 10944964 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**  
**FOR**  
**PLATINUM CASK LTD**

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**for the Year Ended 30 September 2019**

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**PLATINUM CASK LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2019**

**DIRECTORS:**

L Haseman  
D Monk

**REGISTERED OFFICE:**

4 Davis Way  
Fareham  
Hampshire  
PO14 1JF

**REGISTERED NUMBER:**

10944964 (England and Wales)

**ACCOUNTANTS:**

van Dijk Accountants Limited  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**STATEMENT OF FINANCIAL POSITION**  
**30 September 2019**

	Notes	30.9.19 £	30.9.18 £
<b>CURRENT ASSETS</b>			
Stocks		240,000	131,417
Debtors	4	10,000	10,000
Cash at bank		2,906	9,822
		<u>252,906</u>	<u>151,239</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>248,431</u>	<u>142,318</u>
<b>NET CURRENT ASSETS</b>		<u>4,475</u>	<u>8,921</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,475</u>	<u>8,921</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Retained earnings		<u>(5,525)</u>	<u>(1,079)</u>
		<u>4,475</u>	<u>8,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 March 2020 and were signed on its behalf by:

L Haseman - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

Platinum Cask Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Fah Mai Holdings, Inc.	<u>10,000</u>	<u>10,000</u>

**PLATINUM CASK LTD (REGISTERED NUMBER: 10944964)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2019**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
VAT	13	-
Fah Mai Holdings Ltd	227,760	124,546
Directors' current accounts	17,908	15,272
Accrued expenses	2,750	2,500
	<u>248,431</u>	<u>142,318</u>

**6. ULTIMATE CONTROLLING PARTY**

The controlling party is Fah Mai Holdings, Inc.

Fah Mai Holdings, Inc. owns 100% of the issued share capital in Platinum Cask Ltd.

**PLATINUM CASK LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**PLATINUM CASK LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

van Dijk Accountants Limited  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

2 March 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.