

Registered number
10939141

IM2A Investments Ltd
Unaudited Filleted Accounts
31 December 2019

THOMAS DAVID

Chartered Accountants

IM2A Investments Ltd**Registered number:** 10939141**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
Fixed assets			
Investments	3	786,263	786,263
Current assets			
Debtors	4	3,271	2,706
Cash at bank and in hand		6,315	6,926
		<u>9,586</u>	<u>9,632</u>
Creditors: amounts falling due within one year	5	(400,480)	(419,005)
Net current liabilities		<u>(390,894)</u>	<u>(409,373)</u>
Total assets less current liabilities		<u>395,369</u>	<u>376,890</u>
Creditors: amounts falling due after more than one year	6	(372,310)	(372,310)
Net assets		<u>23,059</u>	<u>4,580</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		22,959	4,480
Shareholders' funds		<u>23,059</u>	<u>4,580</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Datoo

Director

Approved by the board on 23 July 2020

IM2A Investments Ltd
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue received from rental income.

Investments

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Investments

	Other investments £
Cost	
At 1 January 2019	786,263
At 31 December 2019	<u>786,263</u>

Flat 42, Aspect 14, Elmwood Lane, Leeds, 192 La Salle, Chadwick Street, Leeds, Apartment 2, St James Quay, 4 Bowman Lane, Leeds, 121 Roberts Wharf, Neptune Street, Leeds, 64 and 66 Queens house, 105 Queens Street, Sheffield are the investment properties. Due to the current climate the directors do not believe there to be a material difference to the value of the investments. Based on this, the valuation has remained at cost.

4 Debtors	2019	2018
	£	£
Trade debtors	235	235
Other debtors	3,036	2,471
	<u>3,271</u>	<u>2,706</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	19	54
Taxation and social security costs	4,343	1,083
Other creditors	396,118	417,868
	<u>400,480</u>	<u>419,005</u>

6 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	<u>372,310</u>	<u>372,310</u>

7 Loans	2019	2018
	£	£
Creditors include:		
Secured bank loans	<u>372,310</u>	<u>372,310</u>

The company has provided legal charges over Apartment 2, St James Quay, 4 Bowman Lane, Leeds, 121 Roberts Wharf, Neptune Street, Leeds, 64 and 66 Queens house, 105 Queens Street, Sheffield to secure the mortgages. Each loan is interest only and for a 25 year term.

8 Controlling party

Mr A Datto and Mrs M Datto (directors) controlled the company during the period ending 31/12/2019 by virtue of a controlling interest of 80% of the issued share capital.

9 Other information

IM2A Investments Ltd is a private company limited by shares and incorporated in England. Its registered office is:

6-7 Castle Gate

Castle Street

Hertford

Hertfordshire

SG14 1HD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.