

REGISTERED NUMBER: 10938991 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 AUGUST 2017 TO 31 AUGUST 2018
FOR
COFFEE BEAN LOUNGE LTD

d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 AUGUST 2017 TO 31 AUGUST 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COFFEE BEAN LOUNGE LTD
COMPANY INFORMATION
FOR THE PERIOD 30 AUGUST 2017 TO 31 AUGUST 2018

DIRECTORS: B Patel
A Patel

SECRETARY: A Patel

REGISTERED OFFICE: 71-75 Shelton Street
Covent Garden
London
WC2H9JQ

REGISTERED NUMBER: 10938991 (England and Wales)

ACCOUNTANTS: d&t
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

COFFEE BEAN LOUNGE LTD (REGISTERED NUMBER: 10938991)

**BALANCE SHEET
31 AUGUST 2018**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		27,360
Tangible assets	5		<u>82,414</u>
			109,774
CURRENT ASSETS			
Stocks		4,500	
Debtors	6	9,613	
Cash at bank and in hand		<u>14,046</u>	
		28,159	
CREDITORS			
Amounts falling due within one year	7	<u>173,351</u>	
NET CURRENT LIABILITIES			<u>(145,192)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(35,418)</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings	8		<u>(35,419)</u>
			<u>(35,418)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

COFFEE BEAN LOUNGE LTD (REGISTERED NUMBER: 10938991)

**BALANCE SHEET - continued
31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2019 and were signed on its behalf by:

B Patel - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 AUGUST 2017 TO 31 AUGUST 2018**

1. STATUTORY INFORMATION

Coffee Bean Lounge Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed the companies future projections and cash flow forecasts and believe that the going concern basis of preparation remains appropriate.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line basis

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 AUGUST 2017 TO 31 AUGUST 2018**

**2. ACCOUNTING POLICIES - continued
DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	<u>30,400</u>
At 31 August 2018	<u>30,400</u>
AMORTISATION	
Charge for period	<u>3,040</u>
At 31 August 2018	<u>3,040</u>
NET BOOK VALUE	
At 31 August 2018	<u>27,360</u>

COFFEE BEAN LOUNGE LTD (REGISTERED NUMBER: 10938991)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 AUGUST 2017 TO 31 AUGUST 2018**

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

Additions

96,320

At 31 August 2018

96,320

DEPRECIATION

Charge for period

13,906

At 31 August 2018

13,906

NET BOOK VALUE

At 31 August 2018

82,414

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other debtors

9,613

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Taxation and social security

8,249

Other creditors

165,102

173,351

8. RESERVES

Retained
earnings
£

Deficit for the period

(35,419)

At 31 August 2018

(35,419)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.