

**REGISTERED NUMBER: 10938991 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019  
FOR  
COFFEE BEAN LOUNGE LTD**

d&t  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

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FOR THE YEAR ENDED 31 AUGUST 2019**

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**COFFEE BEAN LOUNGE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

**DIRECTORS:** B Patel  
A Patel

**SECRETARY:** A Patel

**REGISTERED OFFICE:** 71-75 Shelton Street  
Covent Garden  
London  
WC2H9JQ

**REGISTERED NUMBER:** 10938991 (England and Wales)

**ACCOUNTANTS:** d&t  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**COFFEE BEAN LOUNGE LTD (REGISTERED NUMBER: 10938991)**

**BALANCE SHEET  
31 AUGUST 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		21,280		27,360
Tangible assets	5		<u>58,598</u>		<u>82,414</u>
			79,878		109,774
<b>CURRENT ASSETS</b>					
Stocks		4,500		4,500	
Debtors	6	21,585		9,613	
Cash at bank and in hand		<u>5,098</u>		<u>14,046</u>	
		31,183		28,159	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>9,580</u>		<u>173,351</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>21,603</u>		<u>(145,192)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			101,481		(35,418)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>163,036</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(61,555)</u>		<u>(35,418)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings	9		<u>(61,556)</u>		<u>(35,419)</u>
			<u>(61,555)</u>		<u>(35,418)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**COFFEE BEAN LOUNGE LTD (REGISTERED NUMBER: 10938991)**

**BALANCE SHEET - continued  
31 AUGUST 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2020 and were signed on its behalf by:

B Patel - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**1. STATUTORY INFORMATION**

Coffee Bean Lounge Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed the companies future projections and cash flow forecasts and believe that the going concern basis of preparation remains appropriate.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% straight line basis

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2019**

**2. ACCOUNTING POLICIES - continued**  
**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 7) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 September 2018	
and 31 August 2019	<u>30,400</u>
<b>AMORTISATION</b>	
At 1 September 2018	3,040
Charge for year	<u>6,080</u>
At 31 August 2019	<u>9,120</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>21,280</u>
At 31 August 2018	<u>27,360</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2019**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2018	96,320
Additions	<u>333</u>
At 31 August 2019	<u>96,653</u>
<b>DEPRECIATION</b>	
At 1 September 2018	13,906
Charge for year	<u>24,149</u>
At 31 August 2019	<u>38,055</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>58,598</u>
At 31 August 2018	<u>82,414</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>21,585</u>	<u>9,613</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	7,033	8,249
Other creditors	<u>2,547</u>	<u>165,102</u>
	<u>9,580</u>	<u>173,351</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>163,036</u>	<u>-</u>

**9. RESERVES**

	Retained earnings £
At 1 September 2018	(35,419)
Deficit for the year	<u>(26,137)</u>
At 31 August 2019	<u>(61,556)</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2019**

**10. GOING CONCERN**

The company and the directors are committed to finding a viable solution to support the company's trading in the future, and on that basis the company is considered a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.