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Registered number : 10934348

Charity number: 1174402

CYNTHIA SPENCER HOSPICE CHARITY
(A company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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**Cynthia
Spencer**
Care, Support, Choice

CYNTHIA SPENCER HOSPICE CHARITY
FINANCIAL STATEMENTS
PERIOD ENDED 30 SEPTEMBER 2023

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CYNTHIA SPENCER HOSPICE CHARITY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

PERIOD ENDED 30 SEPTEMBER 2023

Company registration number	10934348
Charity number	1174402
Directors & Trustees	Pam Nock (Chair) Stephen Potter (Treasurer) Peter Nock Russell Douglass Michelle Myers Danielle Soto Rosslyn Young Karen Toseland
Registered office	Cynthia Spencer Hospice Charity Office Manfield Health Campus Kettering Road Northampton NN3 6NP
Auditor	Kilby Fox 4 Pavilion Court 600 Pavilion Drive Northampton Business Park Northampton Northamptonshire NN4 7SL
Bankers	National Westminster Bank PLC 41 Weston Favell Centre Northampton NN3 8JZ

CYNTHIA SPENCER HOSPICE CHARITY
THE REPORT OF THE TRUSTEES
PERIOD ENDED 30 SEPTEMBER 2023

The Trustees are pleased to present their annual report together with the consolidated financial statements of the charity and its subsidiary for the year ended 30 September 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015).

Chair's Report

2023 has been a time of continued financial uncertainty for many with the general public unknowing as to what home cost will rise next and a requirement to hold on to money in case of sudden changes. The impact of this has been felt across the fundraising world and has presented varying challenges for us all. Despite these challenges, our team has demonstrated remarkable resilience and adaptability.

Our clinical team have had many changes within their working teams this year. The impact of the sudden loss of our Chaplain Gerard O'Flaherty, was a deep loss to not only the patients and families that he worked with, but also to the team that he supported. A time of change was also noted in the change of Matron to the In-patient Unit as we welcome Laura into her six month secondment having worked for the hospice for over 11 years. Despite changing leadership for some and loss professionally across the service, the teams have continued to give their all in the care and quality provision of service across Specialist Palliative Care Services ran by NHFT.

Cynthia Spencer has always represented a source of comfort for our patients and their families – in the form of a big hug, a warm welcome, a shoulder to cry on and a support structure for all the family. Our mission, **Care, Support and Choice** represents the core values of hospice care and I am proud to say that even through these challenging times both the clinical and charity team have found ways to uphold these values.

As a charity, **thanks to your support**, even in these difficult times with your help we have increased the funds raised during the year, raising £1,762,379. I would like to take this opportunity to **thank everyone** who has pulled together to make this possible. Without the individuals, groups, corporates, all supported by a so many dedicated volunteers, who have all taken on some wonderful challenges, donated both time and money and arranged some amazing virtual events in these very difficult times, we would not be able to provide the care and support to those who need it now and those who may need it in the future.

Looking forward, we know that the next 12 months are going to continue to raise potential barriers for our clinical, fundraising and retail team. The economic challenges predicted to affect our supporters moving into 2024, are expected to impact the future donations we receive from the public, and in turn will impact the delivery of staffing, services and future developments that we provide to our patients.

Our Intentions last year were to work in close rapport with our clinical provider Northamptonshire Healthcare Foundation Trust (NHFT) and Cransley Hospice Trust (CHT) with a joint commitment to maintain and improve the services and individualised care and support provided to patients and their families with life limiting illnesses. We also sort to improve our relationship with the NHS Northamptonshire Integrated Care Board (ICB) to provide the charity with a strong influence on End-of-Life care. I am pleased to report that the working relationship with all parties has really grown in its foundations this year, with NHFT and CSHC establishing a Partnership Working Agreement between ourselves along with CHT and the ICB, to review the ongoing efficiencies of services and establishing areas of potential development for services in line with the Palliative and End of Care Strategy for Adults, Children and Young People. The afore-mentioned strategy is a key highlight of the collaborative working that CSHC has been part of with the ICB and Cransley Hospice Trust in the co-production, development and writing of a Strategy for Palliative and End-of-Life care for Northamptonshire with support from key stakeholders, and which was released in June of this year.

Last year we committed to:-

- Work with the NHS Northamptonshire Integrated Care Board to write a new End of Life Strategy.
- Work in collaboration and develop partnerships to extend our influence and improve understanding and support for everyone in our community affected by a life-limiting illness.
- Work with Northampton Healthcare Foundation Trust (NHFT) to improve/ expand the community, bereavement and wellbeing end of life services offered in the community, in line with the End of Life Strategy.
- Work with the ICB, NHFT and Cransley Hospice Trust to ensure equality of service so that patients and families can access our services equally regardless of condition, background, gender or religion.

It is wonderful to be able to report that the commitments we set out for the Charity have reached completion or are in progress. Plans for the improvement and expansion of bereavement, wellbeing and equality of access, are focused on within task and finish groups as part of a county wide review, undertaken by key stakeholders and guided by the Commissioning Operational Group (COG), of which CSHC are a member. The role of the COG is to monitor the delivery of the implementation plan and the commissioning of services to provide equitable, accessible and high quality services to the Northamptonshire community. Our membership within this group and the ongoing work undertaken to achieve our strategic outcomes demonstrates the commitment we have to drive change and influence to achieve improved outcomes for our patients and families.

In 2023/24 we need to raise £2,096,963 to cover the expenditure we have planned for the hospice.

When you break down the amount we need to raise into time periods, it means **we need to raise around £4.00 every minute** – that's roughly £239 every hour, £5,745 per day, £40,329 per week and £174,750 per month. Sounds like a lot but with the strategy we have in place and with our brilliant fundraising and retail teams, our amazing volunteers and supporters I believe that we can do this. **With your help together we can make a difference!**



Pam Nock
Chair of Trustees

Date:-

8.3.24

CYNTHIA SPENCER HOSPICE CHARITY
THE REPORT OF THE TRUSTEES (continued)
PERIOD ENDED 30 SEPTEMBER 2023

Our purposes and activities

Our mission is to assist Cynthia Spencer Hospice to help people and their families living with life-limiting illness have quality time together by delivering expert care, both in the hospice and in the community.

Cynthia Spencer Hospice Charity supports the care of patients in Cynthia Spencer Hospice and the community who require Specialist Palliative Care. We do this in partnership with Cransley Hospice Trust by commissioning and funding the provision of specialist palliative care to patients. We also support patients in their chosen place of care at the end of life, either in the Hospice or the patients' homes.

Our vision is a community where everyone living with a life-limiting illness and those close to them receive the care and support they need and have the power to choose how they are cared for.

To ensure the charity is working towards this vision the Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the period.

Our strategic objectives

Our Strategic Plan for the period ended 30 September 2024 has three strategic priorities:-

Strategic Priority 1 - Care, Support and Choice - to care for you and those who care for you

We will work in collaboration and develop partnerships to extend our influence and improve understanding and support for everyone in our community affected by a life-limiting illness.

We will work with the Northampton Healthcare Foundation Trust (NHFT) to improve/ expand the community, bereavement and wellbeing end of life services offered in the community.

We will work with the NHS Northamptonshire Integrated Care Board (ICB), NHFT and Cransley Hospice Trust to ensure equality of service so that patients and families can access our services equally regardless of condition, background, gender or religion.

Strategic Priority 2 - People - to work in partnership with all our stakeholders

We will continually develop and engage with our staff and volunteers in order to deliver an excellent service to all our users.

We will invest in organisational leadership through the development of our Trustee Board and Senior Management Team.

Strategic Priority 3 - Organisational effectiveness - to develop the financial and operational resilience of the organisation

We will continue to be financially viable by maintaining growth in existing income activities and investing in innovative and sustainable sources of new income.

We will continue to drive cost efficiency and ensure the best use of our financial resources.

We will build a Human Firewall to protect our organisation against cybercrime, compliance and health & safety risks.

The charity is committed to: -

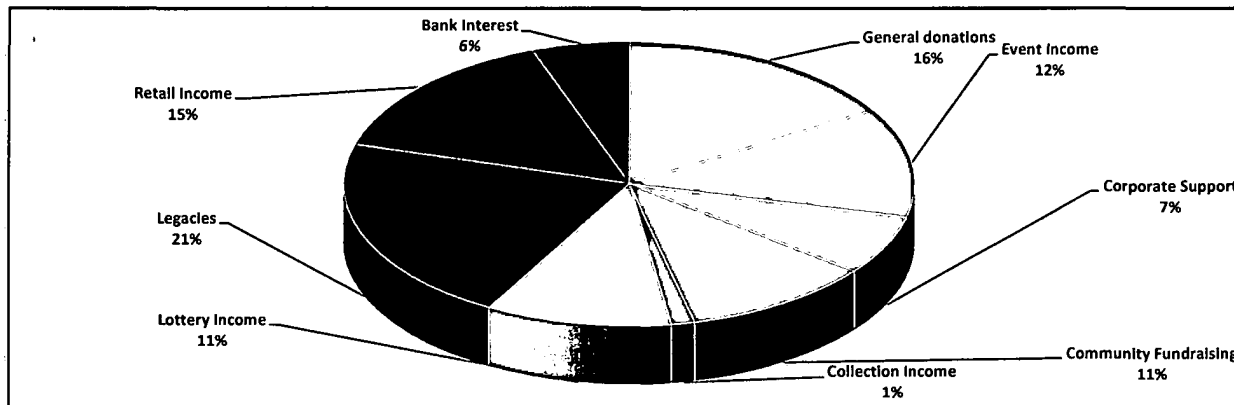
- Working with our stakeholders to ensure that specialist palliative care is available to everyone who needs it.
- Working closely with Northamptonshire Healthcare Foundation Trust, Cransley Hospice Trust and the Integrated Care board to ensure financially efficient provision of palliative and end of life care services.
- Attending regular contract meetings with Northamptonshire Healthcare Foundation Trust and the Integrated Care board to review to ensure quality, safety and accurate provision of palliative and end of life care services.
- Reviewing Palliative Performance Information to monitor the delivery of Services provided by Northamptonshire Healthcare Foundation Trust
- Addressing service requirements, improvements and developments to improve outcomes for all individuals requiring Palliative and End of Life Care Services
- Ensuring representation at the All Age Last Years of Life Delivery Group to provide regular feedback to our Trustees on current activity in Palliative and End of Life Care as well as provide active participation on behalf of the charity.
- To developing a charity team that reflects the diversity of the community we support, offering equal opportunities to everyone, regardless of age, disability, gender assignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex, or sexual orientation.
- Making a difference to those living with a life-limiting illness and those close to them.
- Supporting the delivery of the Implementation Plan of the End of Life Strategy for Northamptonshire.
- Maintaining a key position as Palliative and End of Life Care commissioners, and continue to work with the Integrated Care board and Cransley Hospice Trust as part of the Commissioning Oversight Group; making informed and sound decisions in commissioning services across the county.

CYNTHIA SPENCER HOSPICE CHARITY
THE REPORT OF THE TRUSTEES (continued)
PERIOD ENDED 30 SEPTEMBER 2023

Financial Review

In this financial period our amazing supporters have raised £1,762,379 (2022: £1,986,230).

This income is a collective effort, realized through the generosity of individual donors, corporate partners, event participants, legacy donors, challenge enthusiasts, shoppers, and lottery players, all navigating extraordinary circumstances. The outpouring of support from our community has been nothing short of remarkable. Amidst personal economic struggles, our supporters have dedicated their time, offered donations, and actively engaged with our events. We are profoundly grateful for this display of solidarity and commitment to our cause.



Our **Community Fundraising team** has been the driving force behind an impressive £182,732 in income, thanks to you and the hard work of everyone involved in raffles, events, and hampers.

Our **Corporate Supporters** have been robust, rallying together to raise £114,125. Local businesses have worked with our **Corporate Fundraiser, Nina**, to form partnerships which we hope have helped them as much as it has helped us.

Online retail activity has surged, with savvy consumers in Northamptonshire and beyond contributing £253,146 to our retail income

The success of our **Lottery** has continued, with players generating £178,695 in income.

Our heartfelt thanks go to those who have made **In Memory** and **General** Fundraising donations, which have totalled £276,713.

Legacies have provided a substantial contribution of £360,716. The impact of these gifts is immeasurable, and we extend our deepest gratitude to the families and executors who have thought of us.

Our **Collection** boxes and street collections supported by the local community and businesses have raised a fantastic £22,546 - proving that every penny really does count! This achievement could not have been possible without the dedication of volunteers, local businesses, and the diligence of our Donor and Finance Lead, Sarah, and Charity Administration Assistant, Jackie.

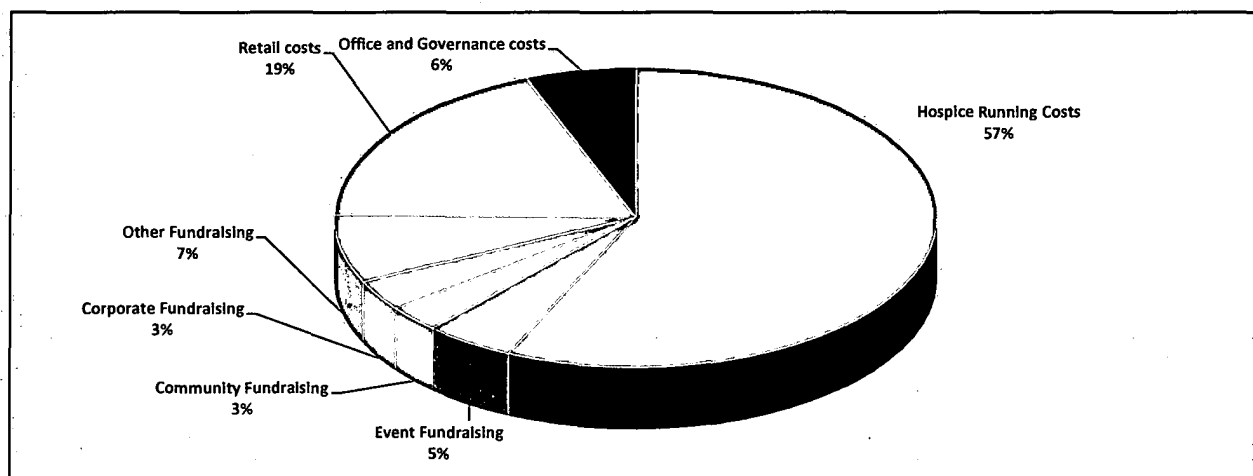
Our **Events and Challenges** this year, notably our 20th Cycle 4 Cynthia, have been a testament to our community's commitment, with £210,898 raised. The Events Team is already preparing for 2024 with the ambition to make it a record-breaking year with the continued support of our community.

CYNTHIA SPENCER HOSPICE CHARITY
THE REPORT OF THE TRUSTEES (continued)
PERIOD ENDED 30 SEPTEMBER 2023

Financial Review (continued)

What have we spent the money on

The chart below shows a breakdown of our expenditure. Our total expenditure for the period is £2,017,014 (2022: £1,875,618).



During the year we have spent £1,147,504 (2022: £1,017,613) on hospice running costs. This includes clinical staff costs for services including the Wellbeing Centre and Hospice at Home and the inpatient unit plus we have continued to fund psychologist role during the year.

Reserves Policy

In the Trustee's view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees propose to maintain the charity's unrestricted reserves at a level which is at least equivalent to one year's charitable and operational expenditure. This decision is based on the charity's operational objective and likely funding.

The charity's management committee considers that the general unrestricted reserves (including designated reserves) of £4,960,496 at 30 September 2023 are sufficient to sustain its present operations should income generating activities be curtailed over the forthcoming year.

The charity requires £2,306,749 short term reserves to sustain and improve our support of the Hospice over the next 12 months. Our reserves policy states that the Trustees should perform a risk assessment to identify the additional short term reserves we need to keep for unexpected items such as changes in NHS funding. Our assessment as at 30 September 2023 identified additional short term reserves of £1,415,600. In total we require £3,722,349 short term reserves. The balance of the reserves as at 30 September 2023, £1,238,147 will be invested in line with our investment policy to ensure that the charity generates an appropriate return at an acceptable level of risk.

We will continue to monitor our reserves in line with our reserves policy, in conjunction with cash flow forecasts, and expectations to ensure there will be adequate funds available. The Trustees are exploring opportunities for funding further service development, but this will take time to come to fruition and is dependant on the external service provider.

CYNTHIA SPENCER HOSPICE CHARITY
THE REPORT OF THE TRUSTEES (continued)
PERIOD ENDED 30 SEPTEMBER 2023

Investment Policy

In accordance with the charity's constitution, the trustees have the power to invest in such stocks, shares, investments and property as they see fit.

The trustees are mindful of the recommendations of the Charity Commission with regard to the management of investments and have set up a sub group of Trustees to focus on investments. The charity has also developed a formal investment policy and strategy which has been approved by the trustees.

Risk Management

The charity's management committee has assessed the major risks to which the charity is exposed. The key risks identified are income generation and compliance (Fundraising Standards and Data Protection). The risks are documented and appropriate systems put in place to mitigate the exposure.

Structure, Governance and Management

Governing Document

Cynthia Spencer Hospice Charity is a charitable company limited by guarantee. The company was incorporated under a Memorandum of Association on 25 August 2017 and is a registered charity, number 1174402. It received charitable status on 29 August 2017. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability of the members in respect of the guarantee is limited to £1 each.

The charity previously operated as an unincorporated charity which was founded on 20 March 1991. With effect from the 1 October 2017, the assets of the unincorporated charity, registered number 1002926, were transferred to the charitable company.

Appointment of Trustees

The trustees who served during the year are listed on page 1. Trustees are elected by the board of trustees with appointments and reappointments being decided on an annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

Trustees induction and training

New trustees are interviewed by the Chief Executive Officer and two trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them and receive an Induction Pack. New trustees are provided with a copy of the Charity Commission publications 'Welcome to new Trustees' and 'The Essential Trustee: What you need to know', Code of Conduct and Job Description.

Organisational structure and decision making

The trustees set the strategic agenda and general policy of the charity. The day to day affairs of the charity are managed by the Chief Executive, who reports to the chair of trustees. The Chief Executive presents comprehensive reports to the trustees at board meetings, which are held monthly.

Within the organisation there are also a number of sub-committees, which are set up to review each aspect of governance in more detail. Each sub-committee is made up of trustees and supported by senior staff. Each committee reports back to the board of trustees.

Related Parties

The Charity is the major controlling party of the Cynthia Spencer Hospice Ventures Limited, a company incorporated in England and Wales. The company's principal activity is to provide trading activities on behalf of the Charity.

CYNTHIA SPENCER HOSPICE CHARITY
THE REPORT OF THE TRUSTEES (continued)
PERIOD ENDED 30 SEPTEMBER 2023

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also directors of Cynthia Spencer Hospice Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditors is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Signed on8.3.24..... on behalf of the Trustees by:



Pam Nock
Chair of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYNTHIA SPENCER HOSPICE CHARITY

PERIOD ENDED 30 SEPTEMBER 2023

Opinion

We have audited the financial statements of Cynthia Spencer Hospice Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 30 September 2023 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 30 September 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYNTHIA SPENCER HOSPICE CHARITY

PERIOD ENDED 30 SEPTEMBER 2023

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYNTHIA SPENCER HOSPICE CHARITY

PERIOD ENDED 30 SEPTEMBER 2023

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Company's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and involving relevant internal specialists, including tax specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

Audit response to risks identified

As a result of performing the above, we identified revenue recognition as a key audit matter related to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

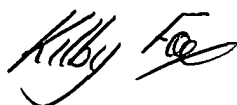
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYNTHIA SPENCER HOSPICE CHARITY

PERIOD ENDED 30 SEPTEMBER 2023

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Crooke FCCA (Senior Statutory Auditor)

For and on behalf of Kilby Fox

4 Pavilion Court

600 Pavilion Drive

Northampton Business Park

Northampton

Northamptonshire

NN4 7SL

18/3/2024

CYNTHIA SPENCER HOSPICE CHARITY
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITY
PERIOD ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds	Restricted funds	Designated funds	30 September 2023 Total	30 September 2022 Total
		£	£	£	£	£
Income:						
Donations and legacies	2	956,827	68,422	-	1,025,249	1,234,565
Other trading activities	3	642,738	-	-	642,738	710,401
Income from Investments	4	94,392	-	-	94,392	41,264
Total Income		1,693,957	68,422	-	1,762,379	1,986,230
Expenditure:						
Expenditure on raising funds	5	869,510	-	-	869,510	858,005
Charitable activities	7	819,577	327,927	-	1,147,504	1,017,613
Total Expenditure		1,689,087	327,927	-	2,017,014	1,875,618
Net income/ (expenditure) before gains and losses on investment		4,870	(259,505)	-	(254,635)	110,612
Gain/(loss) on fixed investments		22,070	-	-	22,070	(64,198)
Gain/(loss) on current investments		-	-	-	-	-
Net income/(expenses) before transfers		26,940	(259,505)	-	(232,565)	46,414
Transfers between funds		(130,790)	255,131	(124,341)	-	-
Net income/(expenditure)		(103,850)	(4,374)	(124,341)	(232,565)	46,414
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Net movements in funds in the year		(103,850)	(4,374)	(124,341)	(232,565)	46,414
Reconciliation of funds:						
Total funds brought forward		2,674,500	20,601	2,497,960	5,193,061	5,146,647
Total funds carried forward		2,570,650	16,227	2,373,619	4,960,496	5,193,061

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activity.


CYNTHIA SPENCER HOSPICE CHARITY
CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL POSITION
PERIOD ENDED 30 SEPTEMBER 2023

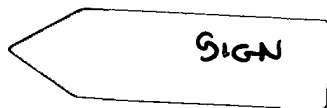
Registered Number: 10934348

		Group 2023	Group 2022	Charity 2023	Charity 2022
	Note	£	£	£	£
NON-CURRENT ASSETS					
Tangible assets	10	19,005	31,846	19,005	31,846
Intangible assets	11	-	-	-	-
Investments	12	<u>1,132,941</u>	<u>1,172,229</u>	<u>1,132,941</u>	<u>1,172,229</u>
		1,151,946	1,204,075	1,151,946	1,204,075
CURRENT ASSETS					
Stock		10,561	10,915	6,237	6,276
Debtors and prepayments	13	<u>332,464</u>	<u>488,971</u>	<u>332,440</u>	<u>489,469</u>
Cash at bank and in hand		<u>3,628,172</u>	<u>3,626,762</u>	<u>3,627,034</u>	<u>3,625,628</u>
		3,971,197	4,126,649	3,965,711	4,121,373
CREDITORS: Amounts falling due within one year	14	<u>(162,647)</u>	<u>(137,663)</u>	<u>(182,956)</u>	<u>(155,817)</u>
NET CURRENT ASSETS		3,808,550	3,988,986	3,782,755	3,965,556
TOTAL ASSETS LESS CURRENT LIABILITIES		4,960,496	5,193,061	4,934,701	5,169,631
NET ASSETS		4,960,496	5,193,061	4,934,701	5,169,631
Funds					
Unrestricted funds:					
General fund	15	<u>2,570,649</u>	<u>2,674,500</u>	<u>2,544,852</u>	<u>2,651,068</u>
Designated funds	15	<u>2,373,619</u>	<u>2,497,960</u>	<u>2,373,621</u>	<u>2,497,962</u>
		4,944,268	5,172,460	4,918,473	5,149,030
Restricted funds	15	<u>16,228</u>	<u>20,601</u>	<u>16,228</u>	<u>20,601</u>
TOTAL FUNDS		4,960,496	5,193,061	4,934,701	5,169,631

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These financial statements were approved by the trustees and authorised for issue on 8.3.24 and are signed on their behalf by:


Pam Nock
Charity Chair



CYNTHIA SPENCER HOSPICE CHARITY
CONSOLIDATED STATEMENT OF CASH FLOWS
PERIOD ENDED 30 SEPTEMBER 2023

	Notes	Total funds 30 September 2023 £	Total funds 30 September 2022 £
Net cash used in operating activities	18	<u>(202,238)</u>	<u>(336,420)</u>
Cash flows from investing activities			
Dividend and interest income		94,392	41,264
Purchase of property, plant and equipment		(1,869)	(34,510)
Sale of freehold land and buildings		117,267	-
Purchase of intangible assets		-	-
(Purchase)/Sale of cash investments		<u>(6,142)</u>	<u>9,274</u>
		203,648	16,028
(Decrease)/Increase in cash and cash equivalents in the year		<u>1,410</u>	<u>(320,392)</u>
Cash and cash equivalent at the beginning of the year	19	<u>3,626,762</u>	<u>3,947,154</u>
Total cash and cash equivalent at the end of the year	19	<u><u>3,628,172</u></u>	<u><u>3,626,762</u></u>

The notes on pages 15 to 24 form part of these financial statements.

CYNTHIA SPENCER HOSPICE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cynthia Spencer Hospice Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy note(s).

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose. The aim of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Incoming resources

All incoming resources are included within the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those relating to constitutional and statutory requirements.

Governance costs comprise all costs incurred in the running of the charity.

(e) Tangible Fixed Assets Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Office furniture	3 years straight line
IT equipment	3 years straight line
Leasehold improvements	3-5 years straight line
Shop opening	3 years straight line

(f) Intangible Assets

Amortisation is charged so as to write off the cost of assets over their useful lives, as follows:

Web development costs	3 years straight line
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CYNTHIA SPENCER HOSPICE CHARITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
PERIOD ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES (continued)

(g) Investment properties

Certain of the charity's properties are held for long-term investment and are included in the statement of financial position at the trustees' estimate of open market values. The surplus or deficits on the revaluation of such properties are transferred to reserves. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The Trustees consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

(h) Investments

Assets held for investment purposes are valued at market value at the Statement of Financial Position date where this is materially different from values previously disclosed. Net gains and losses arising on revaluation and disposals during the year are included in the statement of financial activities.

(i) Contributions to Pension Funds

The pension costs charged against profit represent the amount of the contributions payable to the scheme in respect of the accounting period.

2. Income from donations and legacies

	2023	2022
	£	£
Donations	664,533	812,102
Legacies	360,716	422,463
Donated services - Office rent donated	-	-
	<u>1,025,249</u>	<u>1,234,565</u>

During the year we were awarded a grant of £nil (2022: £142,230) from Hospice UK as part of the NHS England Emergency Funding Programme for hospices. This grant was to support any additional activities carried out for the period up to 31 March 2022 over and above those already funded by the NHS.

3. Income from fundraising

	2023	2022
	£	£
Events and fundraising	210,898	158,408
Retail income	253,145	366,797
Lottery income	178,695	185,196
	<u>642,738</u>	<u>710,401</u>

4. Investment Income

	2023	2022
	£	£
Bank interest	64,116	12,839
Dividends received	30,276	28,425
	<u>94,392</u>	<u>41,264</u>

5. Analysis of expenditure by activity

		2023	2022
		£	£
Fundraising direct expenditure		123,922	96,659
Retail expenditure		371,425	329,630
Fundraising salaries		247,386	234,279
Overheads and support costs	6	<u>126,777</u>	<u>197,437</u>
		<u>869,510</u>	<u>858,005</u>

CYNTHIA SPENCER HOSPICE CHARITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
PERIOD ENDED 30 SEPTEMBER 2023

6. Analysis and allocation of support costs and overheads

	Support Costs	Governance Costs	2023 Total	2022 Total
	£	£	£	£
Support staff costs	24,038	491	24,529	19,838
External audit fees	-	9,253	9,253	7,648
Professional fees and services	-	6,351	6,351	7,763
Office costs	134,921	-	134,921	140,035
Depreciation and amortisation	14,710	-	14,710	20,304
Sale of fixed assets	(64,761)	-	(64,761)	-
Bank charges	1,775	-	1,775	1,804
	<u>110,683</u>	<u>16,095</u>	<u>126,778</u>	<u>197,392</u>

7. Expenditure on Charitable activities

	Unrestricted Expenditure	Restricted Expenditure	2023 Total	2022 Total
	£	£	£	£
Medical Equipment Purchases	-	-	-	-
Core Service Funding	786	-	786	596,746
Charity Enhancement of Hospice Care	818,791	327,927	1,146,718	420,867
	<u>819,577</u>	<u>327,927</u>	<u>1,147,504</u>	<u>1,017,613</u>

8. Staff costs, trustees remuneration and expenses and the cost of key management personnel

	2023	2022
	£	£
Salaries and wages	566,454	469,493
Social security costs	43,968	35,021
Pension costs	14,837	14,564
	<u>625,259</u>	<u>519,078</u>

The average number of persons employed by the charity during the period was as follows:

	2023	2022
	£	£
Employees	21	19
	<u>21</u>	<u>19</u>

No employees had employee benefits in excess of £60,000 (2022: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

Members (Trustees) received no remuneration (2022 - Nil) and were not reimbursed for any of their expenses in the year (2022 - Nil).

The key management personnel of the charity comprise of the trustees, the Chief Executive Officer, Fundraising Manager, Retail Manager, Financial Controller, Strategic Development Manager and Marketing Manager. The total employee benefits of the key management personnel of the Charity were £180,301 (2022: £170,117).

9. Net Income/(Expenditure)

	2023	2022
	£	£
Depreciation	14,710	20,304
Amortisation	-	-
Profit on sale of fixed assets	(64,761)	-
Auditors' remuneration	9,253	7,648
	<u></u>	<u></u>

CYNTHIA SPENCER HOSPICE CHARITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
PERIOD ENDED 30 SEPTEMBER 2023

10. TANGIBLE FIXED ASSETS

Group	Freehold Land and Buildings	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£	£
COST OR VALUATION						
At 1 October 2022	-	33,277	75,724	13,163	58,365	180,529
Additions	-	-	-	-	1,869	1,869
Transfer	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 30 September 2023	-	33,277	75,724	13,163	60,234	182,398
DEPRECIATION						
At 1 October 2022	-	23,450	72,608	13,163	39,462	148,683
Charge for the year	-	3,840	1,985	-	8,885	14,710
On disposals	-	-	-	-	-	-
At 30 September 2023	-	27,290	74,593	13,163	48,347	163,393
NET BOOK VALUE						
At 30 September 2023	-	5,987	1,131	-	11,887	19,005
At 30 September 2022	-	9,827	3,116	-	18,903	31,846
Charity						
	Freehold Land and Buildings	Fixtures & Fittings	Leasehold improvements	Shop costs	IT Equipment	Total
	£	£	£	£	£	£
COST OR VALUATION						
At 1 October 2022	-	33,277	75,724	13,163	58,365	180,529
Additions	-	-	-	-	1,869	1,869
Disposals	-	-	-	-	-	-
At 30 September 2023	-	33,277	75,724	13,163	60,234	182,398
DEPRECIATION						
At 1 October 2022	-	23,450	72,608	13,163	39,462	148,683
Charge for the year	-	3,840	1,985	-	8,885	14,710
On disposals	-	-	-	-	-	-
At 30 September 2023	-	27,290	74,593	13,163	48,347	163,393
NET BOOK VALUE						
At 30 September 2023	-	5,987	1,131	-	11,887	19,005
At 30 September 2022	-	9,827	3,116	-	18,903	31,846

CYNTHIA SPENCER HOSPICE CHARITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
PERIOD ENDED 30 SEPTEMBER 2023

11. Intangible assets

Group and charity

	Website costs
	£
COST OR VALUATION	
At 1 October 2022	14,670
Additions	-
Disposals	-
At 30 September 2023	14,670
DEPRECIATION	
At 1 October 2022	14,670
Charge for the year	-
On disposals	-
At 30 September 2023	14,670
NET BOOK VALUE	
At 30 September 2023	-
At 30 September 2022	-

12. Non-current asset investments

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Land				
Land - 5.5 acres Braunston	-	67,500	-	67,500

The investment represents land which was received as part of a legacy in 2010. The land has been valued by the Trustees to reflect the market value of the land at the Statement of Financial Position date.

As part of the same legacy the charity also became the beneficiary of a further plot of land and property in Braunston. This is occupied by a life tenant and has not been included in the financial statements. The existing unencumbered value of the land & property is estimated by the Trustees to be negligible. The land was sold on 11 October 2023 and the disposal has been included in these accounts.

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Listed Investments				
Valuation and net book amount at 1 October 2022	1,104,729	1,178,201	1,104,729	1,178,201
Additions	-	-	-	-
Disposals	6,142	(9,274)	6,142	(9,274)
Unrealised gain/(loss)	22,070	(64,198)	22,070	(64,198)
Valuation on at 30 September 2023	1,132,941	1,104,729	1,132,941	1,104,729

Listed investments are stated at their mid market value at the Statement of Financial Position date, unless this is not significantly different from that disclosed, where previous value is maintained.

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Total Non-Current Asset Investments	1,132,941	1,172,229	1,132,941	1,172,229

CYNTHIA SPENCER HOSPICE CHARITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
PERIOD ENDED 30 SEPTEMBER 2023

13. DEBTORS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	150	810	150	810
Intercompany Account	-	-	-	-
Other debtors	29,315	11,376	29,315	11,874
Prepayments and accrued income	302,999	476,785	302,975	476,785
	<u>332,464</u>	<u>488,971</u>	<u>332,440</u>	<u>489,469</u>

14. CREDITORS - Amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	88,873	88,940	88,873	88,940
Intercompany Account	-	-	20,309	18,154
Other taxation and social security	13,641	12,591	13,641	12,591
Other creditors	10,300	1,482	10,300	1,482
Accruals	49,833	34,650	49,833	34,650
	<u>162,647</u>	<u>137,663</u>	<u>182,956</u>	<u>155,817</u>

15. Statement of Funds

General Fund

The General Fund represents the free funds to support the hospice for the next 12 months, which are not designated for particular purposes and provide certainty that we can meet our obligations.

Designated Fund - Hospice Support

The Fund has been designated by the members for the general support of the hospice to enhance the services provided. £1,000,000 is designated for the Wellbeing service. £500,000 is designated for the operational costs of the expansion of the Wellbeing service (facilities costs) and £500,000 for the staff costs, both for the next 5 years. The remainder of the designated fund is held to enhance the bereavement services, our educational program and continue to enhance our community services. In 2022/23 there has been a reduced uptake of use of the Wellbeing service and as a result the charity has not released any of the designated reserves. Performance Information for the service and anecdotal comment from the service providers show that the referrals for the service have been reduced and those that have been referred have been late in an individual's diagnosis, and subsequently the patient has been too unwell to attend wellbeing services. A countywide Task and Finish group has been implemented to establish an understanding of equity across the county in provision of wellbeing and provide an assessment of most effective modelling for a wellbeing service for Northamptonshire. It is therefore envisaged that the allocated funds designated for wellbeing will be used in line with updates and changes expected over the next 3 years.

Hospice at Home - restricted fund

This fund supports patients and family at home.

Dreams' Appeal Fund - restricted fund

This fund provides surprise outings and treats for patients, as requested by the nursing staff at the hospice. The "surprises" are arranged by the staff; the Charity manages the funds on their behalf.

End of Life Care - restricted fund

This is monies held on behalf of the End of Life Care Team, based at the Hospice, for their training, equipment and supplies for patients.

Woodland Walk - restricted fund

This fund supports the expansion of the woodland walk to provide full access to patients and families.

CNS Nurses Fund - restricted fund

This fund supports the services provided by the CNS Nurses.

CCG Fund - restricted fund

This fund is monies held to provide training to the clinical team at the hospice.

Woodland Room - restricted fund

This is a one off fund to support the building and furnishing of the new woodland room at the hospice which will provide an extra space to patients and families.

CYNTHIA SPENCER HOSPICE CHARITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
PERIOD ENDED 30 SEPTEMBER 2023

15. Statement of Funds (continued)

Group - 2023

	At 1 October 2022	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2023
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,570,349	1,675,766	(1,688,231)	22,070	(130,790)	2,449,164
Subsidiary Undertaking	104,151	18,190	(856)	-	-	121,485
	2,674,500	1,693,956	(1,689,087)	22,070	(130,790)	2,570,649
Designated Fund - Hospice Support	2,497,960	-	-	-	(124,341)	2,373,619
Total Unrestricted funds	5,172,460	1,693,956	(1,689,087)	22,070	(255,131)	4,944,268
Restricted reserves						
Hospice at home	-	13,603	(92,740)	-	79,137	-
End of Life Care	3,641	-	(10,439)	-	6,798	-
Wellbeing	-	664	(114,738)	-	114,074	-
CNS Nurses Fund	1,846	-	-	-	-	1,846
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	1,113	13	-	-	-	1,126
Dreams' appeal	2,612	-	(388)	-	-	2,224
Memory Boxes	-	18	-	-	-	18
DWP Grants	-	-	-	-	-	-
Woodland Room	375	54,125	(109,622)	-	55,122	-
Total restricted funds	20,601	68,423	(327,927)	-	255,131	16,228
Total Funds	5,193,061	1,762,379	(2,017,014)	22,070	-	4,960,496

Group - 2022

	At 1 October 2021	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2022
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,300,601	1,793,483	(1,511,181)	(64,198)	51,644	2,570,349
Subsidiary Undertaking	90,200	16,595	(2,644)	-	-	104,151
	2,390,801	1,810,078	(1,513,825)	(64,198)	51,644	2,674,500
Designated Fund - Hospice Support	2,740,463	-	-	-	(242,503)	2,497,960
Total Unrestricted funds	5,131,264	1,810,078	(1,513,825)	(64,198)	(190,859)	5,172,460
Restricted reserves						
Hospice at home	-	15,098	(91,487)	-	76,389	-
End of Life Care	-	10,000	(6,359)	-	-	3,641
Wellbeing	-	3,125	(114,964)	-	111,839	-
CNS Nurses Fund	1,685	183	(22)	-	-	1,846
CCG Fund	11,014	142,230	(142,230)	-	-	11,014
Woodland Walk	2,030	-	(917)	-	-	1,113
Dreams' appeal	654	1,958	-	-	-	2,612
Memory Boxes	-	1,050	(3,681)	-	2,631	-
DWP Grants	-	2,134	(2,134)	-	-	-
Woodland Room	-	375	-	-	-	375
Total restricted funds	15,383	176,153	(361,794)	-	190,859	20,601
Total Funds	5,146,647	1,986,231	(1,875,619)	(64,198)	-	5,193,061

CYNTHIA SPENCER HOSPICE CHARITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
PERIOD ENDED 30 SEPTEMBER 2023

15. Statement of Funds (continued)

Charity - 2023

	At 1 October 2022	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2023
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	2,651,068	1,668,717	(1,666,213)	22,070	(130,790)	2,544,852
Designated Fund - Hospice Support	2,497,962	-	-	-	(124,341)	2,373,621
Total Unrestricted funds	5,149,030	1,668,717	(1,666,213)	22,070	(255,131)	4,918,473
Restricted reserves						
Hospice at home	-	13,603	(92,740)	-	79,137	-
End of Life Care	3,641	-	(10,439)	-	6,798	-
Wellbeing	-	664	(114,738)	-	114,074	-
CNS Nurses Fund	1,846	-	-	-	-	1,846
CCG Fund	11,014	-	-	-	-	11,014
Woodland Walk	1,113	13	-	-	-	1,126
Dreams' appeal	2,612	-	(388)	-	-	2,224
Memory Boxes	-	18	-	-	-	18
DWP Grants	-	-	-	-	-	-
Woodland Room	375	54,125	(109,622)	-	55,122	-
Total restricted funds	20,601	68,423	(327,927)	-	255,131	16,228
Total Funds	5,169,631	1,737,140	(1,994,140)	22,070	-	4,934,701

Charity - 2022

	At 1 October 2021	Incoming Resources	Outgoing Resources	Other gains/ (losses)	Transfer between funds	At 30 September 2022
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	1,967,906	1,484,281	(1,610,046)	126,428	408,976	2,377,545
Designated Fund - Hospice Support	3,219,294	-	-	-	(478,830)	2,740,464
Total Unrestricted funds	5,187,200	1,484,281	(1,610,046)	126,428	(69,854)	5,118,009
Restricted reserves						
Hospice at home	-	15,098	(91,487)	-	76,389	-
End of Life Care	-	10,000	(6,359)	-	-	3,641
Wellbeing	-	3,125	(114,964)	-	111,839	-
CNS Nurses Fund	1,885	183	(22)	-	-	1,846
CCG Fund	11,014	142,230	(142,230)	-	-	11,014
Woodland Walk	2,030	-	(917)	-	-	1,113
Dreams' appeal	654	1,958	-	-	-	2,612
Memory Boxes	-	1,050	(3,681)	-	2,631	-
DWP Grants	-	2,134	(2,134)	-	-	-
Woodland Room	-	375	-	-	-	375
Total restricted funds	15,383	176,153	(361,794)	-	190,859	20,601
Total Funds	5,133,392	1,959,658	(1,859,222)	(64,198)	-	5,169,631

CYNTHIA SPENCER HOSPICE CHARITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
PERIOD ENDED 30 SEPTEMBER 2023

16. Analysis of Net Assets between funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
2023				2023
	£	£	£	£
Fixed assets	-	1,151,946	-	1,151,946
Current assets	2,733,296	1,221,673	16,228	3,971,197
Current liabilities	(162,647)	-	-	(162,647)
	<u>2,570,649</u>	<u>2,373,619</u>	<u>16,228</u>	<u>4,960,496</u>
	General Funds	Designated Funds	Restricted Funds	Total Funds
2022				2022
	£	£	£	£
Fixed assets	-	1,204,075	-	1,204,075
Current assets	2,812,163	1,293,885	20,601	4,126,649
Current liabilities	(137,663)	-	-	(137,663)
	<u>2,674,500</u>	<u>2,497,960</u>	<u>20,601</u>	<u>5,193,061</u>

17. Commitments

	2023	2022
Group		
	£	£
No later than one year	98,016	99,891
Later than one year and not later than five years	216,703	311,719
Later than five years	-	-
	<u>314,719</u>	<u>411,610</u>
Charity		
	2023	2022
	£	£
No later than one year	98,016	99,891
Later than one year and not later than five years	216,703	311,719
Later than five years	-	-
	<u>314,719</u>	<u>411,610</u>

CYNTHIA SPENCER HOSPICE CHARITY
NOTES TO THE FINANCIAL STATEMENTS (continued)
PERIOD ENDED 30 SEPTEMBER 2023

18. Reconciliation of net movements in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(232,565)	46,414
Deduct dividend and interest income from investments	(94,392)	(41,264)
Deduct (gain)/loss on investments	(22,070)	64,198
Decrease/(Increase) in stock	355	(958)
Decrease/(Increase) in debtors	156,507	(387,145)
Increase/(Decrease) in creditors	24,984	(37,969)
Add depreciation	14,710	20,304
Profit on disposal of fixed assets	(49,767)	-
Add amortisation	-	-
Revaluation surplus	-	-
	<u>(202,238)</u>	<u>(336,420)</u>

19. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	3,628,172	3,626,762
Unexpended investment cash	-	-
	<u>3,628,172</u>	<u>3,626,762</u>

20. Activities to generate funds: Trading subsidiary

The charity controls Cynthia Spencer Hospice Ventures Limited which is incorporated in England and Wales. The subsidiary is a trading company that transfers its taxable profit to the charity by a Gift Aid Declaration. A summary of the trading results is shown below. The principal activity of the company during the year was providing trading activities on behalf of Cynthia Spencer Hospice Charity, a charity registered in the UK.

	2023	2022
	£	£
Profit and Loss Account		
Turnover	25,239	26,573
Cost of sales	<u>(856)</u>	<u>(2,645)</u>
Gross Profit	24,383	23,928
Administration expenses	<u>(22,018)</u>	<u>(13,752)</u>
Operating profit	2,365	10,176
Foreign exchange loss	-	-
Interest paid on loan	-	-
Amount gift aided to charity	-	-
Profit/ (loss) for the year	<u>2,365</u>	<u>10,176</u>
Balance sheet		
	2023	2022
	£	£
Fixed assets	-	-
Current assets	23,567	21,202
Current liabilities	<u>-</u>	<u>-</u>
	<u>23,567</u>	<u>21,202</u>
Represent by		
Revaluation reserve	-	-
Profit and loss account	<u>23,567</u>	<u>21,202</u>
	<u>23,567</u>	<u>21,202</u>