

REGISTERED NUMBER: 10934026 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

FOR

TMGS PROPERTIES LTD

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FOR THE YEAR ENDED 31 AUGUST 2019**

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TMGS PROPERTIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019**

DIRECTORS:

T A R Butler
Mrs M Butler

SECRETARY:

REGISTERED OFFICE:

1-2 Craven Road
Ealing
W5 2UA

REGISTERED NUMBER:

10934026 (England and Wales)

ACCOUNTANTS:

Johnsons, Chartered Accountants
Ground Floor
1 - 2 Craven Road
Ealing
London
W5 2UA

TMGS PROPERTIES LTD (REGISTERED NUMBER: 10934026)

**BALANCE SHEET
31 AUGUST 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	3		748,560		-
Investment property	4		<u>9,741,408</u>		<u>-</u>
			10,489,968		-
CURRENT ASSETS					
Debtors	5	50,451		-	
Cash at bank and in hand		<u>15,143</u>		<u>1,040</u>	
		65,594		1,040	
CREDITORS					
Amounts falling due within one year	6	<u>55,852</u>		<u>-</u>	
NET CURRENT ASSETS			<u>9,742</u>		<u>1,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,499,710		1,040
CREDITORS					
Amounts falling due after more than one year	7		<u>10,433,696</u>		<u>-</u>
NET ASSETS			<u>66,014</u>		<u>1,040</u>
CAPITAL AND RESERVES					
Called up share capital			1,040		1,040
Retained earnings			<u>64,974</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>66,014</u>		<u>1,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 March 2020 and were signed on its behalf by:

T A R Butler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

TMGS Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

The company holds freehold & leasehold investment properties to earn rent and for capital appreciation. The leasehold investment property is accounted for in accordance with FRS 102. No depreciation is provided and the property is revalued annually at its fair value and revaluation movements are reflected in the profit and loss account.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Other loans £
New in year	748,560
At 31 August 2019	<u>748,560</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	9,741,408
At 31 August 2019	<u>9,741,408</u>
NET BOOK VALUE	
At 31 August 2019	<u>9,741,408</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>50,451</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	184	-
Taxation and social security	17,117	-
Other creditors	<u>38,551</u>	<u>-</u>
	<u>55,852</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>10,433,696</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>5,634,822</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is T A R Butler.

The ultimate controlling party is T A R Butler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.