

REGISTERED NUMBER: 10933515 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

25 AUGUST 2017 TO 31 AUGUST 2018

FOR

HALLGATE BEDS LTD

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FOR THE PERIOD 25 AUGUST 2017 TO 31 AUGUST 2018**

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HALLGATE BEDS LTD (REGISTERED NUMBER: 10933515)**BALANCE SHEET
31 AUGUST 2018**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		5,395
CURRENT ASSETS			
Stocks		3,218	
Cash at bank and in hand		<u>8,093</u>	
		11,311	
CREDITORS			
Amounts falling due within one year	5	<u>5,344</u>	
NET CURRENT ASSETS			<u>5,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,362
CREDITORS			
Amounts falling due after more than one year	6		<u>9,875</u>
NET ASSETS			<u><u>1,487</u></u>
CAPITAL AND RESERVES			
Called up share capital	8		1
Retained earnings			<u>1,486</u>
SHAREHOLDERS' FUNDS			<u><u>1,487</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

HALLGATE BEDS LTD (REGISTERED NUMBER: 10933515)

**BALANCE SHEET - continued
31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 9 January 2019 and were signed by:

Mr G J Elliott - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 25 AUGUST 2017 TO 31 AUGUST 2018

1. **STATUTORY INFORMATION**

Hallgate Beds Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10933515
Registered office:	24 Hallgate Wigan Lancashire WN1 1LR

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 25 AUGUST 2017 TO 31 AUGUST 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	7,194
At 31 August 2018	<u>7,194</u>
DEPRECIATION	
Charge for period	1,799
At 31 August 2018	<u>1,799</u>
NET BOOK VALUE	
At 31 August 2018	<u><u>5,395</u></u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	7,194
At 31 August 2018	<u>7,194</u>
DEPRECIATION	
Charge for period	1,799
At 31 August 2018	<u>1,799</u>
NET BOOK VALUE	
At 31 August 2018	<u><u>5,395</u></u>

HALLGATE BEDS LTD (REGISTERED NUMBER: 10933515)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 25 AUGUST 2017 TO 31 AUGUST 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	1,935
Hire purchase contracts	1,565
Taxation and social security	256
Other creditors	1,588
	<u>5,344</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	6,188
Hire purchase contracts	3,687
	<u>9,875</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	£
Hire purchase contracts	<u>5,252</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period.

9. CONTROLLING PARTY

The controlling party is Mr G J Elliott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.