

**ACE GROUP HOLDINGS LTD.**

Registered number: 10932872

Balance Sheet

as at 31 December 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	5,000	7,500
Investments	3	61,943	61,943
		<u>66,943</u>	<u>69,443</u>
<b>Current assets</b>			
Stocks		11,500	5,000
Debtors	4	2,932	4,746
Cash at bank and in hand		8,984	9,123
		<u>23,416</u>	<u>18,869</u>
<b>Creditors: amounts falling due within one year</b>	5	(73,865)	(85,740)
<b>Net current liabilities</b>		<u>(50,449)</u>	<u>(66,871)</u>
<b>Net assets</b>		<u>16,494</u>	<u>2,572</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		16,394	2,472
<b>Shareholders' funds</b>		<u>16,494</u>	<u>2,572</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Wright

Director

Approved by the board on 23 February 2020

## ACE GROUP HOLDINGS LTD.

### Notes to the Accounts

for the year ended 31 December 2019

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## 1 Accounting policies

### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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## 2 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2019	10,000
At 31 December 2019	10,000
<b>Depreciation</b>	
At 1 January 2019	2,500
Charge for the year	2,500
At 31 December 2019	5,000
<b>Net book value</b>	
At 31 December 2019	5,000
At 31 December 2018	7,500

## 3 Investments

Investments in  
subsidiary  
undertakings

	£
<b>Cost</b>	
At 1 January 2019	61,943
At 31 December 2019	<u>61,943</u>

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	£	£
Trade debtors	229	2,387
Amounts owed by group undertakings and undertakings in which the company has a participating interest	2,359	2,359
Social security & other taxes	344	-
	<u>2,932</u>	<u>4,746</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Trade creditors	178	12,721
Amounts owed to group undertakings and undertakings in which the company has a participating interest	64,302	64,302
Other taxes and social security costs	3,243	4,517
Directors loans	4,642	-
Accruals	1,500	4,200
	<u>73,865</u>	<u>85,740</u>

## 6 Other information

ACE GROUP HOLDINGS LTD. is a private company limited by shares and incorporated in England. Its registered office is:

Unit 8 The Office  
 Dockray Mill Estate  
 Kendal  
 Cumbria  
 LA9 4RU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.