

Beech Investments KS51 Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2022

Williamson & Croft Audit Ltd
Chartered Accountants
York House
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Manchester
M2 3BB

Beech Investments KS51 Limited

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Beech Investments KS51 Limited

Company Information

Director	Mr S Beech
Registered office	60 Oxford Street Manchester M1 5EE
Accountants	Williamson & Croft Audit Ltd Chartered Accountants York House 20 York Street Manchester M2 3BB

Beech Investments KS51 Limited
(Registration number: 10932831)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>4</u>	100	100
Creditors: Amounts falling due within one year	<u>5</u>	<u>(2,500)</u>	<u>(2,500)</u>
Net liabilities		<u><u>(2,400)</u></u>	<u><u>(2,400)</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Retained earnings		<u>(2,500)</u>	<u>(2,500)</u>
Shareholders' deficit		<u><u>(2,400)</u></u>	<u><u>(2,400)</u></u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 8 September 2023

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Mr S Beech
Director

Beech Investments KS51 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
60 Oxford Street
Manchester
M1 5EE

These financial statements were authorised for issue by the director on 8 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company.

Summary of disclosure exemptions

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in the preparation of the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognizes the revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Beech Investments KS51 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022 (continued)

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Debtors

	Note	2022 £	2021 £
Amounts owed by group undertakings	<u>7</u>	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>

Beech Investments KS51 Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022 (continued)

5 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>2,500</u>	<u>2,500</u>

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

7 Related party transactions

The Company has taken advantage of the exemption in FRS 102 (Section 1A) from disclosing transactions with related parties where every party to the transaction is a wholly owned member of the same Group.

8 Parent and ultimate parent undertaking

There is no one ultimate controlling party.

The company's immediate parent is Beech Holdings DB4 Limited, incorporated in England and Wales.

The ultimate parent is Manchester Property Development Holdings Limited, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.